

22nd March, 2017

National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5 th floor, Plot no. C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 022 2659 8235/8237/8347. Symbol: DELTACORP	BSE Limited Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Facsimile No.022 2272 3121/2272 2037/2041 Scrip Code: 532848
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Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is to inform you that at the meeting of the Board of Directors of Delta Corp Limited (the "Company") held today i.e. March 22, 2017 the following decisions were taken:

- (a) Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please note that the board of directors of the Company have, subject to receipt of shareholders' approval, approved raising funds by issue of equity shares or other permissible securities convertible into, or exchangeable for, equity shares or non-convertible debentures simultaneously with warrants, with a right exercisable by the warrant holder to exchange the said warrants for equity shares, as may be permitted, by way of a qualified institutions placement ("QIP") for an aggregate amount not exceeding ₹ 750 Crores (Rupees Seven Hundred and Fifty Crores).



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- (b) For convening an extra ordinary general meeting of the shareholders of our Company on Tuesday, April 18, 2017 at 3.00 p.m at Vivanta by Taj – Blue Diamond, 11, Koregoan Road, Pune – 411 001, Maharashtra for seeking their approval for the QIP.
- (c) Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing no CIR/CFD/CMD/4/2015 dated September 9, 2015 please note that the board of directors of the Company have appointed Mr. Chetan Desai (DIN: 03595319) (Non-Executive, Non Independent) as a director of the Company with effect from March 22, 2017, which is subject to regularisation at the ensuing annual general meeting of the Company. Mr. Chetan Desai is not related to any of the present directors of the Company.

Brief Profile of Mr. Chetan Desai :-

Mr. Chetan Desai (66) is a Chartered Accountant. He is the Joint Managing Partner of M/s. Haribhakti & Co. LLP Chartered Accountants. Earlier for over 30 years he was heading the audit & assurance services of the Firm. In his professional experience of past 40 years, he has dealt with multinationals, public sector enterprises, sectors such as banking and finance, mutual funds, manufacturing, services, real estate, hospitality, engineering, energy, infrastructure etc. He has wide knowledge and exposure in the fields of accounting, auditing, Companies Act and related areas, corporate governance, compliance etc.

The board meeting concluded at 5.00 P.M.

You are requested to take the note of the same and oblige.

Thanking You.

Yours Sincerely,
For Delta Corp Limited



Dilip Vaidya

Company Secretary & General Manager - Secretarial
FCS No: 7750