

# Monsoon Watch

**5% excess rainfall recorded over the country since June 1**

El Nino Indicators remain neutral: Australian Bureau of Meteorology

**East & northeast India received 102% excess rainfall on Tuesday**

Northwest & Central India have received above normal rain so far

**Gujarat received 524% excess rainfall on Tuesday**

**Heavy rain likely in flood-hit Gujarat till Friday**

Widespread rainfall over eastern India likely in next two days

**Rain over parts of north India to increase from Friday**

Heavy rain may continue in Rajasthan

**Scanty rainfall likely in parts of southern peninsula over next 4 days**

## Anti-Profitteering Body to Only Probe Mass Impact Cases

Press Trust of India

New Delhi: The proposed anti-profitteering authority under the new GST regime will take up for scrutiny only those cases that have mass impact; it will not look at small cases of undue profits, revenue secretary Hasmukh Adhia has said. A five-member National Anti-Profitteering Authority, headed by a secretary-level officer, will be set up to keep a tab on businesses that have not passed on to consumers the benefit of lower tax rates under the goods and services tax (GST) regime. "The authority will take up cases of mass importance. It will not look into small cases, but no monetary threshold has been fixed on cases to be picked up for scrutiny by the authority," Adhia said. As per the three-tier structure — the GST Implementation Committee (GIC) will receive complaints and those which are state-specific and involving smaller amounts will be transferred to the state screening committee.

Other cases will be referred to the Directorate General of Safeguards who will finish investigation within three months and send the findings to the anti-profitteering authority which will pass an order in another three months. The small cases confined to one state specifically will be referred to the state screening committee. ADG Safeguards will act as Secretary to the National Anti-Profitteering Authority and coordinate between the authority and the DG Safeguards office, the official added.

In the three-tier structure for monitoring anti-profitteering, the GST implementation committee, including four officers each from the Centre and states and one officer from the GST Council, will first receive the complaints. Thereafter, DGS, which has the power to issue summons, will conduct investigation and give its findings to the authority.

The authority, if it finds a company has not passed on the GST benefit, either direct it to pass on the benefits to consumers or if the beneficiary cannot be identified, will ask the company to transfer the amount to the "consumer welfare fund" within a specified timeline. It will have the power to cancel registration of any entity or business if it fails to pass on to consumers the benefit of lower taxes under the GST regime, but it would probably be the last step against any violator.

# Large State-Run Lenders may be Added to ETF Bag

Plan to make ETF offering more attractive; newly-listed CPSEs may become part of basket

Dheeraj Tiwari @timesgroup.com

New Delhi: State-run lenders such as State Bank of India (SBI), Punjab National Bank (PNB) and Bank of Baroda (BoB) may be included in the new exchange-traded fund (ETF) the government is setting up. A senior finance ministry official said large banks could be in the basket of stocks, making the ETF offer more attractive. "We are not sure about insurance companies yet but some of the listed financial institutions such as IFCI could also be considered," he said.

The government holds a 57.37% stake in SBI, 65% in PNB and 59.2% in BoB. The department of public investment and management (DIPAM), which will set up the ETF, will consider all options before taking a final decision.

"Since there is not going to be considerable equity dilution through the ETF route, we don't foresee any issue with larger banks being part of the new structure," said the official, adding that it will not have an im-

pact on the capital-raising plans of such lenders.

The first central public sector enterprises (CPSE) ETF which was set up in 2014, comprised of 10 companies — Oil and Natural Gas Corp. (ONGC), Coal India, Indian Oil Corp. (IOC), GAIL (India), Oil India, Power Finance Corp. (PFC), Bharat Electronics, Rural Electrification Corp. (REC), Engineers India Ltd and Container Corporation of India.

The government launched a further fund offer (FFO) of the CPSE-ETF scheme in March. The issue was oversubscribed 2.30 times and applications worth ₹13,802 crore were received against the maximum issue size of ₹6,000 crore. The number of retail applications was 270,000 and the government realised the target amount of ₹6,000 crore through the offer.

Another government official said the new ETF will include a mixed bag of stocks, including

## Mixed Bag

PSBs may be added to basket of stocks to make ETF more attractive

Govt holds 57.37% stake in SBI, 65% in PNB, 59.2% in BoB

DIPAM, which will set up ETF, may also consider newly-listed CPSEs

The first CPSE-ETF in 2014 comprised of 10 cos, mostly in energy

## MAJOR PART OF GOVT'S DISINVESTMENT TARGET TO COME FROM STATE SALES INCLUDING ETFS

The first CPSE-ETF in 2014 comprised of 10 cos, mostly in energy

those from the financial sector. "We will look at some of the newly-listed CPSEs," he said. "It may take another three months to come out with an ETF, which will give a diversified offering and is predominantly attractive for retail investors."

The cabinet committee on economic affairs (CCEA) last week approved an alternative mechanism led by finance minister Arun Jaitley to take a decision on matters such as the constitution of the ETF portfolio. "It is too early to say but the mandate is there to bring other companies in this structure where government holds stake,

which may include that held through Specified Undertaking of the Unit Trust of India (SUIT)," said the official cited above. In his February budget speech, Jaitley had said that a new ETF with diversified stocks of central public sector enterprises and other government holdings would be set up. The government has said it will maintain at least 51% stake in central public sector units and at least 52% in state-run banks. The government has set itself a record disinvestment target of ₹22,500 crore for FY18, of which ₹46,500 crore is to come from regular state sales including ETFS.

# RBI Still Reconciling Demonetised Notes to Avoid Reporting Errors: Jaitley to RS

Our Bureau

New Delhi: The Reserve Bank of India is still in the process of reconciling the demonetised ₹500 and ₹1,000 currency notes to obviate any errors, finance minister Arun Jaitley has said.

In a written reply in Rajya Sabha, Jaitley said the central bank is still completing the counting of specified bank notes (SBNs).

"SBNs received are being reconciled to obviate reporting errors and processed for verifying numerical accuracy and authenticity through machines. The progress is being closely monitored," he stated.

The government demonetised high denomination notes on November 8, 2016. Steps have been taken to augment RBI's machine processing capacity and efforts are afoot to complete the counting of notes as soon as possible," FM said. Demonetisation has resulted in "several gains" and the income tax department between November 9 and January 10 has made more than 1,100 searches and surveys, FM said.

"These actions have led to the seizure of valuables of more than ₹10 crore which included cash of ₹313 crore. Seizure of cash in new currency notes was about ₹10 crore. The undisclosed income detected in these actions was more than ₹5,400 crore," Jaitley said.

The camps, which began on July 25, will be held till September 10 across the country.

The government has issued the standard operating procedure to banks and NREGS officials for getting the consent forms from the beneficiaries during the camp.

# Mega Drive to Link NREGS A/c with Aadhaar

Govt and banks to seek consent of millions of workers for linkage to prevent fund leakage

Ruchika Chitravanshi @timesgroup.com

New Delhi: The government has started a drive to bring all active workers of the National Rural Employment Guarantee Scheme (NREGS) under the Aadhaar framework to bring down duplication under the scheme and prevent leakage of funds.

The rural development ministry in consultation with the department of financial services, will organise camps in villages to seek consent of the beneficiaries for seeding their bank accounts to their Aadhaar numbers. "Linking with Aadhaar will help reduce leakages in the transfer of funds to the beneficiary's account. The biometric verification ensures that money is reaching the right person," a senior official told ET.

Rural development ministry has roped in Indian Banks' Association along with 13 private sector banks for the exercise. So far 30% of the 10.7 crore active workers under NREGS have linked their bank accounts with the 12-digit Aadhaar identity. "While we had gathered Aadhaar information of over 85% workers, banks want to receive the consent first," another senior rural development ministry official said.

The camps, which began on July 25, will be held till September 10 across the country.

The government has issued the standard operating procedure to banks and NREGS officials for getting the consent forms from the beneficiaries during the camp.

**REMOVING BOGUS NREGS CARDS**  
In a major clean-up exercise, government is simultaneously con-

## A Useful Link

NREGS WORKERS CONSENT to be sought for linking bank a/c to Aadhaar

THIS WILL HELP rural development ministry reduce leakage in transfer of funds

INDIAN BANKS' Association with 13 private banks to be part of the village camps

50% of 10.7 crore active NREGS workers have linked a/c with Aadhaar

Nearly 1.12 crore job cards have been deleted after they were found to be fake. Of these, over 10 lakh workers, no more interested in enrolling for the NREGS, have surrendered their job cards to the government. During April-July period so far, over 93.5 crore person days of work have been generated under the scheme with 88% payments made on time.

Delay in payments is one of the major criticisms of the scheme. This year, the rural development ministry released ₹23,443 crore — half the budgetary allocation under the scheme — to states in April to ensure there was adequate flow of funds and to avoid delays.

The remaining amount is expected to be released to the states in September after the submission of a detailed audit report. The ministry has also been asked to upscale the National Electronic Fund Management System for direct fund transfers to beneficiaries' accounts to all states.

**Regd. Off: 10, Kumar Place, 2408, General Thimayya Road, Pune 411 001**  
**CIN No: L65493PN1990PLC058817 • Tel No. 91-22-4079 4700 • Fax No. 91-22-4079 4777**  
**Email ID: secretarial@deltain.com • Website: www.deltacorp.in**

## EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2017

(Figures are Rupees in Lakhs unless specified)

Sr No.	Particulars	Quarter Ended	Year Ended	Quarter Ended
		30 <sup>th</sup> June, 2017	31 <sup>st</sup> March, 2017	30 <sup>th</sup> June, 2016
		Unaudited	Audited	Unaudited
1	Total Income from Operations	12,861.94	45,465.17	10,865.86
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items #)	3,317.47	9,781.71	2,459.57
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items #)	3,502.42	10,201.64	2,918.44
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items #)	2,230.30	7,374.89	2,007.85
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	2,031.08	8,417.85	3,572.18
6	Equity Share Capital	2,671.08	2,316.24	2,306.64
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	89,703.56	-
8	Earnings Per Share (of ₹ 1/- each) (for continuing and discontinued operations) -			
	Basic:	0.90	3.19	0.87
	Diluted:	0.90	3.19	0.87

The Financial details on standalone basis are as under:-

(Figures are Rupees in Lakhs unless specified)

Sr No.	Particulars	Quarter Ended	Year Ended	Quarter Ended
		30 <sup>th</sup> June, 2017	31 <sup>st</sup> March, 2017	30 <sup>th</sup> June, 2016
		Unaudited	Audited	Unaudited
1	Income from Operations	8,035.90	27,793.06	7,172.20
2	Profit Before Tax	2,948.15	7,640.86	2,433.44
3	Profit After Tax	1,861.08	5,262.23	1,683.82

### Note:

a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of BSE AND NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on Company's website <http://www.deltacorp.in/pdf/outcome-of-Board-Meeting-24.07.2017.pdf>

b) # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

For Delta Corp Limited

(Jaydev Mody)  
Chairman  
DIN: 00234797

Place: Mumbai  
Date: July 24, 2017

**Mahindra Lifespaces Developers Limited**  
**CIN - L45200MH1999PLC118949**  
**Fax No: 022-24975084 • Tel: 022-67478600 • Website: www.mahindralifespaces.com**  
**Registered Office: Mahindra Towers, 5th Floor, Worli, Mumbai - 400018**

## Extract Of Consolidated Unaudited Financial Results For The Quarter Ended as on 30th June, 2017

(Rs. in lakh except per share data)

Sr. No.	Particulars	Quarter Ended	Year Ended	Quarter Ended
		30.06.2017	31.03.2017	30.06.2016
		Unaudited	Audited	Unaudited
1	Total Income From Operations	14,871	83,102	11,568
2	Net Profit For The Period (Before Tax, Exceptional and Extraordinary Items)	1,961	9,437	2,616
3	Net Profit For The Period Before Tax (After Exceptional and Extraordinary Items)	1,961	9,437	2,616
4	Share in Net Profit/(Loss) of Associates	165	4,453	(94)
5	Net Profit For The Period Before Tax (After Exceptional/Extraordinary Items and after Net Profit/(Loss) of Associates)	2,126	13,890	2,522
6	Net Profit For The Period After Tax (After Exceptional/Extraordinary Items, after Net Profit/(Loss) of Associates and after Minority Interest)	1,381	10,224	1,745
7	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,381	10,281	1,745
8	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	5,132	4,105	4,103
9	Earning Per Share (Face value of Re. 10/- each) (not annualised)			
	1. Basic Earnings per Share (Rs.)	2.91	24.91	4.26
	2. Diluted Earnings per Share (Rs.)	2.90	24.85	4.24

### Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 25th July, 2017. The Limited Review for the quarter ended 30th June 2017, has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.

2 Key Numbers of Standalone Financials Results:-

Particulars	Quarter Ended	Year Ended	Quarter Ended	
	30.06.2017	31.03.2017	30.06.2016	
		Unaudited	Audited	Unaudited
Turnover	12,375	75,320	10,694	
Profit Before Tax	1,494	7,055	2,111	
Net Profit after Tax	1,066	4,894	1,530	

3 The Board of Directors had at its meeting held on 27th October, 2016, approved Rights Issue upto an amount of Rs. 300 crore. During the quarter, the Company completed the Rights Issue by allotting on 5th May, 2017, 10,263,388 equity shares at a price of Rs. 292 (including face value of Rs. 10 each) per equity share aggregating Rs. 299.89 crore in the ratio of 1:4, that is, 1 (one) Right Equity Share for every 4 (four) fully paid-up equity shares of the Company held by the Equity Shareholders on the Record Date i.e. 31st March, 2017. The Rights Issue was subscribed 129.18 percent times of the Issue size in terms of number of equity shares applied. Consequently, the paid up equity share capital of the Company has increased to Rs 51.32 crore divided into 5,13,18,988 equity shares of Rs. 10 each. The Securities Premium account has increased to Rs 974.38 crore. The Rights Issue proceeds are being utilised for the purpose of the Issue.

4 The above is an extract of the detailed format of unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of audited financial results are available on the Stock Exchange website, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.mahindralifespaces.com](http://www.mahindralifespaces.com).

For and on Behalf of the Board

Anita Arjundas  
Managing Director & CEO  
DIN: 00243215

Place: Mumbai  
Date: 25th July, 2017





INDIA MOVES ON EXIDE
सौरव गांगुली
सौरव गांगुली यांनी बळीरेंदीत भारताने श्रीलंका विरुद्ध खेळलेली ही पहिली वेळ आहे...



पुन्हा कसोटीचे दिवस...

भारत-श्रीलंका पहिली लढत आजपासून
अध्यक्षी कसोटी रॉकिंग >> १ भारत x ७ श्रीलंका

सौरव गांगुली यांनी बळीरेंदीत भारताने श्रीलंका विरुद्ध खेळलेली ही पहिली वेळ आहे. यावेळी भारताने श्रीलंका विरुद्ध १-० ने विजय मिळवला आहे...

Table with 2 columns: Team, Runs, Wickets, Overs. Shows India leading Sri Lanka in the first Test match.

एकमेवाद्वितीय!



महेश विचारे
महेश विचारे यांनी 'एकमेवाद्वितीय' या पुस्तकातून भारतीय समाजातील अनेक समस्यांचे उद्‌घाटन केले आहे...

मॅग्रा उत्सुक



मॅग्रा उत्सुक
'खाशांचे पदक लिलावात काढणार नाही!'
रौशन जा
'खाशांचे पदक लिलावात काढणार नाही' असे ठामपणे म्हणत आहेत रौशन जा...

खाशांचे पदक लिलावात काढणार नाही!



खाशांचे पदक लिलावात काढणार नाही!
रौशन जा
'खाशांचे पदक लिलावात काढणार नाही' असे ठामपणे म्हणत आहेत रौशन जा...

जागतिक बॉक्सिंग भारतात

जागतिक बॉक्सिंग भारतात
'चाही दिलेले' पुढील वर्षी युरोपमध्ये होणाऱ्या जागतिक बॉक्सिंग स्पर्धेचे तयारीसाठी भारताने अनेक उपाययोजना घेतल्या आहेत...

भारताची दुबळ्या श्रीलंकेवर मात

भारताची दुबळ्या श्रीलंकेवर मात
भारताने श्रीलंका विरुद्ध खेळलेली ही पहिली वेळ आहे. यावेळी भारताने श्रीलंका विरुद्ध १-० ने विजय मिळवला आहे...

Table with 4 columns: Sr, Particulars, Quarter Ended 30th June 2017, Year Ended 31st March 2017, Quarter Ended 30th June 2016. Financial details of Delta Corp Limited.

'मुंबई ओपन' नोव्हेंबरमध्ये

'मुंबई ओपन' नोव्हेंबरमध्ये
मुंबई येथील 'मुंबई ओपन' टेनिस स्पर्धेचे आयोजन नोव्हेंबरमध्ये होणार आहे...

भारतीय महिला अग्रेसरी

भारतीय महिला अग्रेसरी
भारतीय महिला क्रिकेट संघाच्या अग्रेसरी खेळाडूंनी उत्कृष्ट कामगिरी दाखवली आहे...

Table with 4 columns: Sr, Particulars, Quarter Ended 30th June 2017, Year Ended 31st March 2017, Quarter Ended 30th June 2016. Financial details of Delta Corp Limited.