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**Walker Chandiok & Co LLP**

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**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Delta Corp Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Delta Corp Limited** ('the Company') for the quarter ended **30 September 2021** and the year to date results for the period 1 April 2021 to 30 September 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Delta Corp Limited**

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

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5. We draw attention to Note 2 to the accompanying Statement with respect to uncertainties relating to COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the Company and on the accompanying Statement, the extent of which is significantly dependent upon future developments. Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No:001076N/N500013

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**Khushroo B. Panthaky**

Partner

Membership No:042423

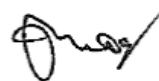
**UDIN:21042423AAAAJV9352**

Place: Mumbai

Date: 11 October 2021

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh )

Sr. No.	Particulars	Standalone					
		Quarter Ended			Six Months Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	- Gaming Operations	32.55	28.47	-	61.02	-	230.96
	- Hospitality and Other Operations	9.01	7.00	0.66	16.01	0.70	16.79
	Gross Income from Operations	41.56	35.47	0.66	77.03	0.70	247.75
	Less : GST Included Above	7.85	6.57	0.08	14.42	0.09	45.94
	<b>a) Net Sales / Revenue</b>	<b>33.71</b>	<b>28.90</b>	<b>0.58</b>	<b>62.61</b>	<b>0.61</b>	<b>201.81</b>
	b) Other Income	4.79	5.05	6.04	9.84	17.39	26.70
	<b>Total Income (a + b )</b>	<b>38.50</b>	<b>33.95</b>	<b>6.62</b>	<b>72.45</b>	<b>18.00</b>	<b>228.51</b>
2	<b>Expenses:</b>						
	a) Cost of Material Consumed	3.05	2.21	0.21	5.26	0.21	16.60
	b) Change in Inventories	0.09	0.46	0.14	0.55	0.39	(0.46)
	c) Employee Benefit Expenses	11.55	18.06	9.36	29.61	21.49	51.65
	d) Depreciation and Amortization Expenses	4.06	3.98	4.54	8.04	8.99	15.94
	e) License Fees & Registration Charges	9.99	10.51	10.57	20.50	20.96	41.89
	f) Finance Costs	0.11	0.11	0.19	0.22	0.34	0.86
	g) Other Expenditure	16.67	13.97	6.16	30.64	9.94	61.40
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>45.52</b>	<b>49.30</b>	<b>31.17</b>	<b>94.82</b>	<b>62.32</b>	<b>187.88</b>
3	<b>Profit/(Loss) Before Exceptional Items and Tax (1 - 2)</b>	<b>(7.02)</b>	<b>(15.35)</b>	<b>(24.55)</b>	<b>(22.37)</b>	<b>(44.32)</b>	<b>40.63</b>
4	Exceptional Item	-	-	-	-	55.95	55.95
5	<b>Profit/(Loss) Before Tax (3 + 4)</b>	<b>(7.02)</b>	<b>(15.35)</b>	<b>(24.55)</b>	<b>(22.37)</b>	<b>11.63</b>	<b>96.58</b>
6	<b>Tax Expenses/(Credit)</b>	<b>(1.99)</b>	<b>(3.72)</b>	<b>(5.72)</b>	<b>(5.71)</b>	<b>(11.62)</b>	<b>9.83</b>
7	<b>Profit/(Loss) for the Period/Year (5 - 6)</b>	<b>(5.03)</b>	<b>(11.63)</b>	<b>(18.83)</b>	<b>(16.66)</b>	<b>23.25</b>	<b>86.75</b>
8	<b>Other Comprehensive Income/(Loss)</b>						
	i) Items that will not be reclassified to profit and loss (net of taxes)	18.25	17.42	(4.06)	35.67	19.97	42.33
	ii) Items will be reclassified to profit and loss (net of taxes)	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) (net of taxes)	18.25	17.42	(4.06)	35.67	19.97	42.33
9	<b>Total Comprehensive Income/(Loss) for the period/year (7 + 8)</b>	<b>13.22</b>	<b>5.79</b>	<b>(22.89)</b>	<b>19.01</b>	<b>43.22</b>	<b>129.08</b>
10	Paid up Equity Share Capital (Face Value of Equity Shares ₹ 1/- each)	26.68	26.68	26.68	26.68	26.68	26.68
11	Other Equity (Excluding Revaluation Reserve)						1,985.83
12	<b>Basic and Diluted EPS (Not Annualised)</b>						
	Basic EPS	(0.19)	(0.44)	(0.70)	(0.62)	0.87	3.24
	Diluted EPS	(0.19)	(0.43)	(0.70)	(0.62)	0.87	3.23

# Standalone Cash Flow Statement For the Period Ended 30th September, 2021

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh)

Particulars		Period Ended 30th September	
		2021	2020
<b>A.</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
	Net (Loss)/Profit Before Tax	(22.37)	11.63
	<u>Adjustments for :</u>		
	Employee Stock Option Expenses	2.00	4.74
	Exceptional Items	-	(55.95)
	Depreciation and Amortization	8.04	8.99
	(Gain)/Loss on Sale of Property, Plant and Equipment	(0.23)	0.04
	Finance Costs	0.22	0.34
	Interest Income	(0.87)	(1.29)
	Dividend Income	(0.00)	-
	Gain on Investment	(7.36)	(14.87)
	Liabilities written back (net)	(0.90)	(1.99)
	Unrealised Exchange Loss	0.03	-
	Provision for Expected Credit Loss	0.01	0.03
	<b>Operating Loss before Working Capital Changes</b>	<b>(21.43)</b>	<b>(48.33)</b>
	<u>Adjustments For :</u>		
	Inventories	0.49	0.34
	Trade Receivables	(0.54)	0.69
	Other Financial Assets	(0.23)	(9.59)
	Other Current Assets	(1.52)	(0.03)
	Trade Payables	(5.40)	(7.70)
	Other Financial Liabilities	0.85	(1.91)
	Other Current Liabilities and Provisions	13.38	9.54
	<b>Cash Utilised in Operations</b>	<b>(14.40)</b>	<b>(56.99)</b>
	Taxes paid (net of refunds)	(3.09)	0.61
	<b>Net Cash Utilised in Operating Activities (a)</b>	<b>(17.49)</b>	<b>(56.38)</b>
<b>B.</b>	<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
	Purchase of Property, Plant and Equipment and Intangible Assets	(2.30)	(2.21)
	Proceeds from Sale of Property, Plant and Equipment and Intangible Assets	0.87	-
	Dividend Received	0.00	-
	Interest Received	0.41	0.58
	Purchase of Non Current Investments	(22.41)	-
	Purchase of Current Investments	(70.19)	-
	Proceeds from Sale of Current Investments	158.22	89.90
	Inter Corporate Deposits and Advances Given (Net)	(22.98)	(5.85)
	Investment in Fixed Deposit (Net)	(0.27)	(31.41)
	<b>Net Cash Generated From Investing Activities (b)</b>	<b>41.35</b>	<b>51.01</b>
<b>C.</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
	Payment for buyback of equity shares (including premium, income tax and buyback costs)	-	(41.71)
	Finance Charges Paid	(0.08)	(0.07)
	Dividend Paid	(26.68)	-
	Payment of Lease Liabilities	(1.12)	(0.34)
	<b>Net Cash Utilised in Financing Activities (c)</b>	<b>(27.88)</b>	<b>(42.12)</b>
	Decrease in Cash and Cash Equivalents (a + b + c)	(4.02)	(47.49)
	Cash and Cash Equivalents as at Beginning of Period	18.36	53.70
	Cash and Cash Equivalents as at End of the Period	14.34	6.21
	Cash and Cash Equivalents includes :		
	- Cash and Cash Equivalents	14.34	6.22
	- In Book Overdraft Accounts	-	(0.01)




Notes to the standalone financial results :

- 1 The above results for the quarter and half year ended 30th September, 2021 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 11th October, 2021, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Due to COVID-19 pandemic and the consequent lock downs announced by the Government of India, the operations of the Company were suspended since the third week of March, 2020 to October, 2020. During the current financial year also, consequent to the lock down due to the second wave of pandemic announced by the state governments, the Group could operate only partially as follows.
  - Casinos at Goa: For a part of April 2021 at 50% of normal capacity and with effect from 20th September 2021 with restrictions.
  - Hotel at Goa: For a part of April 2021 at 50% of normal capacity and with effect from 5th July 2021 with restrictions.
  - Casino at Sikkim: For April 2021 and part of May, 2021 at 50 % of normal capacity and with effect from 16th August 2021 with restrictions.

The Company has assessed the potential impact of COVID-19 on the recoverable values of its financial and non-financial assets and impact on revenues and costs. The Company considered internal and external sources of information and has performed sensitivity analysis on the assumptions used and based on current estimates, expects to recover the carrying amount of these assets.

The impact of COVID-19 may be different from that estimated as at the date of approval of these standalone financial results. The Company has also evaluated the possible impact of this pandemic on the business operations and the financial position of the Company and considering the overall gradual returning to normalcy of all segments of the Company, the encouraging performance for the quarter and based on its assessment of the current indicators of the future economic condition, the Company expects that the COVID-19 pandemic would not have any material adverse impact on the recoverable values of its financial and non-financial assets and on the net worth of the Company.

Further, the Company is debt free and would have adequate liquidity available to honour its liabilities and obligations, as and when due. The management will continue to monitor any material changes to its COVID-19 impact assessment, resulting from the future economic conditions and future uncertainty, if any

- 3 The Company and the entire casino industry in Goa have made a representation to the Government of Goa, seeking a waiver / reduction / proportionate payment mechanism for casino licence fees for the period of shut down. In current period The Company has provided a proportionate charge of license fees of ₹ 10.00 Crores and ₹ 16.67 Crores for quarter and six months ended 30th September, 2021, respectively. The said license fees for the period of shut down is only provided for and the actual payment for the same has not taken place. Due to the pandemic situation, the stress on the operations and the representations made, the management is hopeful that the Government of Goa may consider its request, favourably. In such a situation, the provision of license fees made in the books may not be payable in full or in part, as per direction of the Government of Goa.

- 4 Tax Expenses includes Income Tax and Deferred Tax.

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
Income Tax	-	-	(0.09)	-	(1.08)	4.82
Deferred Tax	(1.99)	(3.72)	(5.63)	(5.71)	(10.54)	5.01

(₹ in Crores)



For Delta Corp Limited

Jaydev Mody  
(Chairman)  
DIN : 00234797

Place : Mumbai  
Date : 11th October, 2021

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**Walker Chandiok & Co LLP**

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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Delta Corp Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Delta Corp Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended **30 September 2021** and the consolidated year to date results for the period from 1 April 2021 to 30 September 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

**Delta Corp Limited**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 5 to the accompanying Statement with respect to uncertainties relating to COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the Group and on the accompanying Statement, the extent of which is significantly dependent upon future developments. Our conclusion is not modified in respect of this matter.
6. We did not review the interim financial results of 8 subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 483.48 crores as at 30 September 2021, and total revenues of ₹ 10.10 crores and ₹ 22.56 crores, total net (loss) after tax of ₹ (16.04) crores and ₹ (32.22) crores, total comprehensive (loss) of ₹ (16.01) crores and ₹ (32.15) crores, for the quarter and six month Period ended on 30 September 2021, respectively, and cash flows (net) of ₹ (4.78) crores for the period ended 30 September 2021, as considered in the Statement. The Statement also includes the Group's share of net profit/(loss) after tax of ₹ 0.00 crores ('0.00' denotes amounts less than Rs. one lakh) and ₹ (0.21) crores and total comprehensive income/(loss) of ₹ 0.00 crores ('0.00' denotes amounts less than Rs. one lakh) and ₹ (0.21) crores, for the quarter and six month period ended on 30 September 2021, respectively, as considered in the Statement, in respect of 1 associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries, 1 subsidiary is located outside India, whose interim financial results have been prepared in accordance with the accounting principles generally accepted in its country, and which have been reviewed by other auditor under the review standard applicable in their country. The Holding Company's management has converted financial results of such a subsidiary from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based on the review report of the other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

**Delta Corp Limited**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

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7. The Statement includes the interim financial results of 3 subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflects total assets of ₹ 2.59 crores as at 30 September 2021, and total revenues of ₹ 0.01 crores and ₹ 0.01 crores, net (loss) after tax of ₹ (0.05) crores and ₹ (0.13) crores, total comprehensive (loss) of ₹ (0.05) crores and ₹ (0.13) crores for the quarter and six month period ended 30 September 2021 respectively, cash flow (net) of ₹ 0.12 crores for the period ended 30 September 2021 as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ Nil and ₹ Nil, and total comprehensive income of ₹ Nil and ₹ Nil for the quarter and six month period ended on 30 September 2021 respectively, in respect of 1 associate, based on their interim financial results, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No:001076N/N500013

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**Khushroo B. Panthaky**

Partner

Membership No:042423

**UDIN:21042423AAAAJW6303**

Place: Mumbai

Date: 11 October 2021



**Delta Corp Limited**  
**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

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**Annexure 1**

**List of entities included in the Statement**

<b>S. No.</b>	<b>Particulars</b>
	<b>Subsidiaries (including step down Subsidiaries)</b>
<b>1</b>	Delta Pleasure Cruise Company Private Limited
<b>2</b>	Delta Offshore Developers Limited
<b>3</b>	Daman Entertainment Private Limited
<b>4</b>	Marvel Resorts Private Limited
<b>5</b>	Daman Hospitality Private Limited
<b>6</b>	Delta Hospitality and Entertainment Mauritius Limited
<b>7</b>	Caravella Entertainment Private Limited
<b>8</b>	Highstreet Cruises and Entertainment Private Limited
<b>9</b>	Deltin Hotel and Resorts Private Limited
<b>10</b>	Delta Hotel Lanka Private Limited
<b>11</b>	Gaussian Networks Private Limited
<b>12</b>	Deltin Cruises and Entertainment Private Limited
<b>13</b>	Gaussian Online Skill Gaming Private Limited.
<b>14</b>	Deltin Nepal Private Limited
	<b>Associates</b>
<b>15</b>	Zeicast Pte Limited (up to 4 May 2021)
<b>16</b>	Waterways Shipyard Private Limited

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(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Six Months Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	- Gaming Operations	40.05	41.43	-	81.48	-	309.38
	- Online Skill Gaming Operations	40.45	43.28	44.59	83.73	101.60	183.37
	- Hospitality and Other Operations	12.53	9.82	0.95	22.35	1.01	22.77
	Gross Income from Operations	93.03	94.53	45.54	187.56	102.61	515.52
	Less : GST Included Above	15.22	16.21	6.94	31.43	15.66	89.85
	Less : Intragroup Transactions	3.09	2.45	0.23	5.54	0.24	6.80
	<b>a) Net Sales / Revenue</b>	<b>74.72</b>	<b>75.87</b>	<b>38.37</b>	<b>150.59</b>	<b>86.71</b>	<b>418.87</b>
	b) Other Income	7.80	6.85	8.10	14.65	21.07	35.46
	<b>Total Income (a + b)</b>	<b>82.52</b>	<b>82.72</b>	<b>46.47</b>	<b>165.24</b>	<b>107.78</b>	<b>454.33</b>
2	<b>Expenses:</b>						
	a) Cost of Material Consumed	12.88	10.06	0.47	22.94	0.54	30.22
	b) Change in Inventories	(8.98)	(6.65)	(0.02)	(15.63)	0.21	(8.51)
	c) Employee Benefit Expenses	23.71	32.22	17.65	55.93	38.19	93.65
	d) Depreciation and Amortization Expenses	13.62	13.34	13.94	26.96	27.33	52.66
	e) License Fees & Registration Charges	24.22	25.31	25.62	49.53	50.93	101.44
	f) Finance Costs	1.11	1.11	1.32	2.22	2.66	5.44
	g) Other Expenditure	41.81	42.55	39.52	84.36	74.73	189.05
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>108.37</b>	<b>117.94</b>	<b>98.50</b>	<b>226.31</b>	<b>194.59</b>	<b>463.95</b>
3	<b>Profit/(Loss) Before Exceptional Items and Tax (1 - 2)</b>	<b>(25.85)</b>	<b>(35.22)</b>	<b>(52.03)</b>	<b>(61.07)</b>	<b>(86.81)</b>	<b>(9.62)</b>
4	Exceptional Item	-	-	(12.67)	-	(12.67)	(8.96)
5	<b>Profit/(Loss) After Exceptional Items and Before Tax (3 + 4)</b>	<b>(25.85)</b>	<b>(35.22)</b>	<b>(64.70)</b>	<b>(61.07)</b>	<b>(99.48)</b>	<b>(18.58)</b>
6	Share of Profit/(Loss) from Associates	0.00	(0.21)	-	(0.21)	-	0.58
7	<b>Profit/(Loss) Before Tax (5 + 6)</b>	<b>(25.85)</b>	<b>(35.43)</b>	<b>(64.70)</b>	<b>(61.28)</b>	<b>(99.48)</b>	<b>(18.00)</b>
8	<b>Tax Expenses/(Credit)</b>	<b>(3.57)</b>	<b>(6.25)</b>	<b>(9.17)</b>	<b>(9.82)</b>	<b>(15.28)</b>	<b>7.51</b>
9	<b>Profit/(Loss) for the period/year from operations (7 - 8)</b>	<b>(22.28)</b>	<b>(29.18)</b>	<b>(55.53)</b>	<b>(51.46)</b>	<b>(84.20)</b>	<b>(25.51)</b>
10	Share of Non Controlling Interest	0.29	(0.25)	(0.62)	0.04	(1.05)	(1.41)
11	<b>Profit/(Loss) for the Period/Year (9 - 10)</b>	<b>(22.57)</b>	<b>(28.93)</b>	<b>(54.91)</b>	<b>(51.50)</b>	<b>(83.15)</b>	<b>(24.10)</b>
12	<b>Other Comprehensive Income/(Loss)</b>						
	i) Items that will not be reclassified to profit and loss (net of taxes)	18.52	17.45	(4.07)	35.97	19.93	44.51
	ii) Items will be reclassified to profit and loss (net of taxes)	0.03	0.47	(0.70)	0.50	(0.21)	(1.98)
	<b>Total Other Comprehensive Income/(Loss) (net of taxes)</b>	<b>18.55</b>	<b>17.92</b>	<b>(4.77)</b>	<b>36.47</b>	<b>19.72</b>	<b>42.53</b>
13	<b>Total Comprehensive Income/(Loss) for the period/year (9 + 12)</b>	<b>(3.73)</b>	<b>(11.26)</b>	<b>(60.30)</b>	<b>(14.99)</b>	<b>(64.48)</b>	<b>17.02</b>
14	Paid up Equity Share Capital (Face Value of Equity Shares ₹ 1/- each)	26.68	26.68	26.68	26.68	26.68	26.68
15	Other Equity (Excluding Revaluation Reserve)						1,915.17
16	Profit and Losses Attributable to :						
	- Owners of the Company	(22.57)	(28.93)	(54.91)	(51.50)	(83.15)	(24.10)
	- Non Controlling Interest	0.29	(0.25)	(0.62)	0.04	(1.05)	(1.41)
17	Other Comprehensive Income Attributable to :						
	- Owners of the Company	18.55	17.92	(4.77)	36.47	19.72	42.53
	- Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive Income Attributable to :						
	- Owners of the Company	(4.02)	(11.01)	(59.68)	(15.03)	(63.43)	18.43
	- Non Controlling Interest	0.29	(0.25)	(0.62)	0.04	(1.05)	(1.41)
19	<b>Basic and Diluted EPS (Not Annualised)</b>						
	Basic EPS	(0.85)	(1.08)	(2.05)	(1.93)	(3.10)	(0.90)
	Diluted EPS	(0.85)	(1.08)	(2.05)	(1.93)	(3.10)	(0.90)




Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)							(₹ in Crores)
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	Casino Gaming Division	40.05	41.43	-	81.48	-	309.38
	Online Skill Gaming Division	40.45	43.28	44.59	83.73	101.60	183.37
	Hospitality Division	12.53	9.82	0.95	22.35	1.01	22.77
	Gross Revenue	93.03	94.53	45.54	187.56	102.61	515.52
	Less : GST included above	(15.22)	(16.21)	(6.94)	(31.43)	(15.66)	(89.85)
	Less : Inter Segment Revenue	(3.09)	(2.45)	(0.23)	(5.54)	(0.24)	(6.80)
	<b>Net Sales / Income from Operations</b>	<b>74.72</b>	<b>75.87</b>	<b>38.37</b>	<b>150.59</b>	<b>86.71</b>	<b>418.87</b>
2	<b>Segment Results</b>						
	Casino Gaming Division	(28.21)	(34.55)	(49.65)	(62.76)	(101.38)	(29.50)
	Online Skill Gaming Division	(0.08)	0.42	1.27	0.34	15.72	21.07
	Hospitality Division	(3.78)	(5.68)	(8.01)	(9.46)	(16.68)	(26.78)
	<b>Total</b>	<b>(32.07)</b>	<b>(39.81)</b>	<b>(56.39)</b>	<b>(71.88)</b>	<b>(102.34)</b>	<b>(35.21)</b>
	Unallocable Expenses (Net)	0.47	1.15	2.42	1.62	2.88	4.43
	Other Income (Net)	7.80	6.85	8.10	14.65	21.07	35.46
	Finance Costs	1.11	1.11	1.32	2.22	2.66	5.44
	<b>Profit/(Loss) Before Tax and Exceptional Item</b>	<b>(25.85)</b>	<b>(35.22)</b>	<b>(52.03)</b>	<b>(61.07)</b>	<b>(86.81)</b>	<b>(9.62)</b>
3	<b>Capital Employed</b>						
	<b>Segment Assets</b>						
	Casino Gaming Division	659.74	634.58	655.19	659.74	655.19	657.33
	Online Skill Gaming Division	323.62	324.87	333.19	323.62	333.19	333.72
	Hospitality Division	427.18	430.49	453.11	427.18	453.11	451.83
		1,410.54	1,389.94	1,441.49	1,410.54	1,441.49	1,442.88
	Unallocable Assets	723.16	744.47	621.81	723.16	621.81	719.66
	<b>Total Assets</b>	<b>2,133.70</b>	<b>2,134.41</b>	<b>2,063.30</b>	<b>2,133.70</b>	<b>2,063.30</b>	<b>2,162.54</b>
	<b>Segment Liabilities</b>						
	Casino Gaming Division	169.31	142.05	115.31	169.31	115.31	148.39
	Online Skill Gaming Division	31.26	36.19	46.35	31.26	46.35	41.91
	Hospitality Division	8.48	6.74	37.81	8.48	37.81	6.53
		209.05	184.98	199.47	209.05	199.47	196.83
	Unallocable Liabilities	19.55	16.68	6.74	19.55	6.74	22.64
	<b>Total Liabilities</b>	<b>228.60</b>	<b>201.66</b>	<b>206.21</b>	<b>228.60</b>	<b>206.21</b>	<b>219.47</b>
<b>Note on Segment Information:</b> <b>Business Segments</b> Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.							



(₹ in Crores)

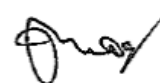
Balance Sheet		Standalone		Consolidated	
		30-Sep-21	31-Mar-21	30-Sep-21	31-Mar-21
		Unaudited	Audited	Unaudited	Audited
<b>ASSETS</b>					
1	<b>Non-Current Assets</b>				
	a) Property, Plant and Equipment	314.05	320.52	816.11	831.05
	b) Capital Work in Progress	5.35	4.24	6.63	5.03
	c) Goodwill	-	-	400.16	400.03
	d) Other Intangible Assets	0.18	0.34	12.29	11.01
	e) Intangible assets under development	0.06	0.05	0.64	0.91
	f) Investment in equity accounted investees	-	-	15.86	16.07
	g) Financial Assets				
	i) Investments	983.03	960.22	34.89	34.55
	ii) Other Financial Assets	14.02	13.76	18.77	18.00
	h) Deferred tax Assets	-	-	26.24	24.10
	i) Non Current tax Assets (Net)	9.60	6.51	12.75	8.67
	j) Other Non Current Assets	23.91	24.12	47.75	26.59
	<b>Total Non Current Assets</b>	<b>1,350.20</b>	<b>1,329.76</b>	<b>1,392.09</b>	<b>1,376.01</b>
2	<b>Current Assets</b>				
	a) Inventories	12.87	13.36	131.36	115.56
	b) Financial Assets				
	i) Investments	407.16	447.71	493.69	509.02
	ii) Trade Receivables	3.07	2.71	3.69	3.67
	iii) Cash and Cash Equivalents	14.34	18.36	39.05	59.74
	iv) Bank Balances other than (iii) above	3.38	3.36	4.84	4.01
	v) Loans	284.96	261.96	10.41	7.40
	vi) Other Financial Assets	3.90	3.53	17.73	20.29
	c) Other Current Assets	15.82	14.18	40.84	66.84
	<b>Total Current Assets</b>	<b>745.50</b>	<b>765.17</b>	<b>741.61</b>	<b>786.53</b>
	<b>Total Assets</b>	<b>2,095.70</b>	<b>2,094.93</b>	<b>2,133.70</b>	<b>2,162.54</b>
<b>EQUITY AND LIABILITIES</b>					
1	<b>Equity</b>				
	a) Equity Share Capital	26.68	26.68	26.68	26.68
	b) Other Equity	1,977.93	1,985.83	1,877.16	1,915.17
	<b>Equity attributable to shareholders of the company</b>	<b>2,004.61</b>	<b>2,012.51</b>	<b>1,903.84</b>	<b>1,941.85</b>
	Non - Controlling Interest	-	-	1.26	1.22
	<b>Total Equity</b>	<b>2,004.61</b>	<b>2,012.51</b>	<b>1,905.10</b>	<b>1,943.07</b>
2	<b>Non-Current Liabilities</b>				
	a) Financial Liabilities				
	i) Lease Liabilities	0.79	1.12	26.44	27.77
	b) Provisions	1.13	0.98	3.28	2.90
	c) Deferred Tax Liabilities	16.89	17.86	16.89	20.46
	<b>Total Non Current Liabilities</b>	<b>18.81</b>	<b>19.96</b>	<b>46.61</b>	<b>51.13</b>
3	<b>Current Liabilities</b>				
	a) Financial Liabilities				
	i) Lease Liabilities	1.41	2.01	5.30	7.51
	ii) Trade Payables				
	- Total outstanding dues of Micro Enterprises and Small Enterprises; and	0.05	0.50	0.09	0.80
	- Total outstanding dues of Creditors Other Than Micro Enterprises and Small Enterprises	5.60	10.55	9.44	17.82
	iii) Other Financial Liabilities	13.53	10.61	50.45	53.24
	b) Other Current Liabilities	6.53	10.84	10.24	21.58
	c) Provisions	45.16	27.95	105.64	66.25
	d) Current Tax Liabilities (Net)	-	-	0.83	1.14
	<b>Total Current Liabilities</b>	<b>72.28</b>	<b>62.46</b>	<b>181.99</b>	<b>168.34</b>
	<b>Total Equity and Liabilities</b>	<b>2,095.70</b>	<b>2,094.93</b>	<b>2,133.70</b>	<b>2,162.54</b>



# Consolidated Cash Flow Statement For the Period Ended 30th September, 2021

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh)

Particulars		Period Ended 30th September	
		2021	2020
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	Net Loss Before Tax	(61.28)	(99.48)
	<u>Adjustments for :</u>		
	Share of Loss of Associates	0.21	-
	Exceptional Items	-	12.67
	Liabilities written back (net)	(2.52)	(3.03)
	Depreciation and Amortization	26.96	27.33
	(Gain)/Loss on sale of Property, Plant and Equipment	(0.44)	0.04
	Gain on Investments	(7.93)	(16.21)
	Employee Stock Option Expenses	5.92	5.40
	Finance Costs	2.22	2.66
	Interest Income	(1.63)	(2.47)
	Dividend Income	(0.00)	-
	Provision for Expected Credit Loss	0.27	0.23
	Unrealised Foreign Exchange Loss	0.06	-
	<b>Operating Loss before Working Capital Changes</b>	<b>(38.16)</b>	<b>(72.86)</b>
	<u>Adjustments For :</u>		
	Inventories	(11.00)	(0.15)
	Trade Receivables	(0.20)	0.30
	Other Financial Assets	(1.15)	(10.63)
	Other Current Assets	19.51	(6.20)
	Trade and Other Payables	(9.08)	(12.02)
	Other Financial Liabilities	(3.28)	5.48
	Other Current Liabilities and Provisions	26.88	35.48
	<b>Cash Utilised in Operations</b>	<b>(16.48)</b>	<b>(60.60)</b>
	Taxes Paid (net of refunds)	(4.78)	(3.89)
	<b>Net Cash Utilised in Operating Activities (A)</b>	<b>(21.26)</b>	<b>(64.49)</b>
<b>B.</b>	<b>Cash Flow From Investing Activities</b>		
	Purchase of Property, Plant and Equipment and Intangible Assets	(35.03)	(7.87)
	Proceeds from Sale of Property, Plant and Equipment and Intangible Assets	1.18	-
	Dividend Received	0.00	-
	Interest Received	4.92	2.02
	Purchase of Non Current Investments	-	(0.55)
	Purchase of Current Investments	(100.68)	-
	Proceeds from sale of Current Investments	165.02	120.41
	Inter Corporate Deposits (Net)	(3.01)	(6.74)
	Investment in Fixed Deposit (Net)	(0.66)	(52.68)
	<b>Net Cash Generated from Investing Activities (B)</b>	<b>31.74</b>	<b>54.59</b>
<b>C.</b>	<b>Cash Flow From Financing Activities</b>		
	Payment for buyback of equity shares (including premium, income tax and buyback costs)	-	(41.71)
	Finance Charges Paid	(0.14)	(0.17)
	Dividend Paid	(26.68)	-
	Payment of Lease Liabilities	(4.12)	(3.18)
	<b>Net Cash Utilised in Financing Activities (C)</b>	<b>(30.94)</b>	<b>(45.06)</b>
	Decrease in Cash and Cash Equivalents (A + B + C)	(20.46)	(54.96)
	Cash and Cash Equivalents as at Beginning of Period	59.51	93.69
	Cash and Cash Equivalents as at End of the Period	39.05	38.73
	Cash and Cash Equivalents Includes :		
	- Cash and Cash Equivalents	39.05	39.27
	- In Book Overdraft Accounts	-	(0.54)

Notes to the consolidated financial results :

- 1 The above results for the quarter and half year ended 30th September, 2021 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 11th October, 2021, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The consolidated unaudited financial results of the Company, its subsidiaries and associate (the 'Group') have been prepared in accordance with Ind AS 110 consolidated financial statements and Ind AS 28 Investments in Associates.
- 3 The standalone and consolidated financial results are available on Company's website i.e. www.deltacorp.in and also on the website of the stock exchanges, where shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com.
- 4 The unaudited financial results of the two overseas non material subsidiaries, one step down subsidiary and one associate company have been consolidated on the basis of unaudited financial statements prepared by the management of such respective entities.
- 5 Due to COVID-19 pandemic and the consequent lock downs announced by the respective Government Authorities, the operations of the Group were suspended since the third week of March, 2020 to October, 2020. During the current financial year also, consequent to the lock down due to the second wave of pandemic announced by the state governments, the Group could operate only partially as follows.
  - Casinos at Goa: For a part of April 2021 at 50% of normal capacity and with effect from 20th September 2021 with restrictions except for King Casino (under subsidiary- Delta Pleasure Cruise Company Private Limited), which resumed operation from 3rd October, 2021.
  - Hotel at Goa: For a part of April 2021 at 50% of normal capacity and with effect from 5th July 2021 with restrictions.
  - Casino at Sikkim: For April 2021 and part of May, 2021 at 50 % of normal capacity and with effect from 16th August 2021 with restrictions.
  - Casino at Nepal: with effect from 8th September 2021 with restrictions.

The Group has assessed the potential impact of COVID-19 on the recoverable values of its financial and non-financial assets and impact on revenues and costs. The Group considered internal and external sources of information and has performed sensitivity analysis on the assumptions used and based on current estimates, expects to recover the carrying amount of these assets.

The impact of COVID-19 may be different from that estimated as at the date of approval of these consolidated financial results. The Group has also evaluated the possible impact of this pandemic on the business operations and the financial position of the Group and considering the overall gradual returning to normalcy of all segments of the Group, the encouraging performance for the quarter and based on its assessment of the current indicators of the future economic condition, the Group expects that the COVID-19 pandemic would not have any material adverse impact on the recoverable values of its financial and non-financial assets and on the net worth of the Group.

Further, the Group is debt free and would have adequate liquidity available to honour its liabilities and obligations, as and when due. The management will continue to monitor any material changes to its COVID-19 impact assessment, resulting from the future economic conditions and future uncertainty, if any

- 6 The Group and the entire casino industry in Goa have made a representation to the Government of Goa, seeking a waiver / reduction / proportionate payment mechanism for casino licence fees for the period of shut down. In current period The Group has provided a proportionate charge of license fees of ₹ 23.75 Crores and ₹ 39.58 Crores for quarter and six months ended 30th September, 2021, respectively. The said license fees for the period of shut down is only provided for and the actual payment for the same has not taken place. Due to the pandemic situation, the stress on the operations and the representations made, the management is hopeful that the Government of Goa may consider its request, favourably. In such a situation, the provision of license fees made in the books may not be payable in full or in part, as per direction of the Government of Goa.

- 7 Tax Expenses includes Income Tax and Deferred Tax .

Particulars	Quarter Ended			Six Months Ended		(₹ in Crores)
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	Year Ended 31-Mar-21
Income Tax	0.12	0.27	1.02	0.39	3.76	11.49
Deferred Tax	(3.69)	(6.52)	(10.19)	(10.21)	(19.04)	(3.98)



For Delta Corp Limited

Jaydev Mody  
(Chairman)  
DIN : 00234797

Place : Mumbai  
Date : 11th October, 2021