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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Delta Corp Limited** ('the Company') for the quarter ended **31 December 2020** and the year to date results for the period 1 April 2020 to 31 December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Delta Corp Limited

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

5. We draw attention to Note 3 to the accompanying Statement with respect to uncertainties relating to COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the Company and on the accompanying Statement, the extent of which is significantly dependent upon future developments. Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No:001076N/N500013

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Khushroo B. Panthaky

Partner

Membership No:042423

UDIN:21042423AAAABJ2905

Place: Mumbai

Date: 12 February 2021

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	- Gaming Operations	75.95	-	137.41	75.95	399.76	501.23
	- Hospitality and Other Operations	7.99	0.66	14.65	8.69	45.28	58.51
	Gross Income from Operations	83.94	0.66	152.06	84.64	445.04	559.74
	Less : GST Included Above	15.96	0.08	27.45	16.05	81.46	101.39
	a) Net Sales / Revenue	67.98	0.58	124.61	68.59	363.58	458.35
	b) Other Income	6.09	6.04	6.66	23.48	25.45	34.00
	Total Income (a + b)	74.07	6.62	131.27	92.07	389.03	492.35
2	Expenses:						
	a) Cost of Material Consumed	5.58	0.21	9.01	5.79	25.10	33.15
	b) Change in Inventories	(0.09)	0.14	(0.30)	0.30	(0.50)	(0.74)
	c) Employee Benefit Expenses	12.95	9.36	17.14	34.44	53.92	71.63
	d) Depreciation and Amortization Expenses	4.53	4.54	4.39	13.52	14.90	19.38
	e) License Fees & Registration Charges	10.51	10.57	10.60	31.47	31.71	42.01
	f) Finance Costs	0.19	0.19	0.13	0.53	1.17	1.51
	g) Other Expenditure	19.74	6.16	32.57	29.68	88.88	120.16
	Total Expenses (a+b+c+d+e+f+g)	53.41	31.17	73.54	115.73	215.18	287.10
3	Profit/(Loss) Before Exceptional Items and Tax (1 - 2)	20.66	(24.55)	57.73	(23.66)	173.85	205.25
4	Exceptional Item	-	-	-	55.95	-	(55.95)
5	Profit/(Loss) After Exceptional Items and Before Tax (3 + 4)	20.66	(24.55)	57.73	32.29	173.85	149.30
6	Tax Expenses/(Credit)	5.17	(5.72)	13.82	(6.45)	41.25	49.74
7	Profit/(Loss) for the Period/Year (5 - 6)	15.49	(18.83)	43.91	38.74	132.60	99.56
8	Other Comprehensive Income/(Loss)						
	i) Items that will not be reclassified to profit and loss (net of taxes)	13.15	(4.06)	(3.26)	33.12	(19.36)	(55.31)
	ii) Items will be reclassified to profit and loss (net of taxes)	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) (net of taxes)	13.15	(4.06)	(3.26)	33.12	(19.36)	(55.31)
9	Total Comprehensive Income/(Loss) for the period/year (7 + 8)	28.64	(22.89)	40.65	71.86	113.24	44.25
10	Paid up Equity Share Capital (Face Value of Equity Shares ₹ 1/- each)	26.68	26.68	27.09	26.68	27.09	27.09
11	Other Equity (Excluding Revaluation Reserve)						1,889.92
12	Basic and Diluted EPS (Not Annualised)						
	Basic EPS	0.58	(0.70)	1.62	1.45	4.89	3.67
	Diluted EPS	0.58	(0.70)	1.62	1.44	4.89	3.67



Notes to the standalone financial results :

- 1 The above results for the quarter and nine months ended 31st December, 2020 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 12th February, 2021, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 During the previous financial year, the Company had made a provision of ₹ 55.95 Crores towards doubtful recovery of a loan given to its wholly owned subsidiary (WOS), Deltin Cruises and Entertainment Pvt Ltd (DCEPL). During the quarter ended 30th June, 2020, the investment in DCEPL, along with the loan amount, have been transferred to another WOS of the Company. Now for the standalone company, the loan amount is good and recoverable and accordingly, the provision of ₹ 55.95 Crores made towards doubtful recovery of the loan is reversed and shown under exceptional item for the nine months ended 31st December, 2020.
- 3 Due to COVID-19 pandemic and the consequent lock down announced by the Government of India, the operations of the Company were suspended since the third week of March, 2020. Casino operations permitted at 50% capacity from 1st November, 2020 onwards. The Casino operations at Goa and Sikkim have resumed from the first week of November, 2020. The Hotel operations at Daman have gradually resumed since the "Unlock 1" (1 June 2020) and has seen good growth in revenue during the current quarter.

Considering the overall gradual returning to normalcy, the positive performance for the quarter and the management's assessment of the possible impact of this pandemic on the business operations and the financial position of the Company and based on its initial assessment of the current indicators of the future economic conditions, the Company expects that the COVID-19 pandemic would not have any material adverse impact on the recoverable values of its financial and non-financial assets and on the net worth of the Company.

- 4 The Company and the entire casino industry in Goa have made a representation to the Government of Goa, seeking a waiver / reduction / proportionate payment mechanism for the period of shut down i.e. from 1 April 2020 to 31 October 2020. The Company has provided a proportionate charge of license fees for the period from 1 April 2020 to 31 October 2020 amounting to Rs. 23.45 crore. The provision has been created proportionately on quarterly basis (Rs. 20.05 for Quarter 1 and Quarter 2 cumulatively) and for the month of October 2020 (Rs. 3.40 crore). The said License Fees is only provided for and the actual payment for the same has not taken place.

Due to the pandemic situation, the stress on the operations and the representations made, the management is hopeful that the Government of Goa may consider its request, favourably. In such a situation, the provision of license fees made in the books may not be payable in full or in part, as per direction of the Government of Goa.

- 5 Tax Expenses includes Income Tax and Deferred Tax.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
Income Tax	-	(0.09)	13.44	(1.08)	41.59	48.93
Deferred Tax	5.17	(5.63)	0.38	(5.37)	(0.34)	0.81

(₹ in Crores)

Place : Mumbai
Date : 12th February, 2021



For Delta Corp Limited

Jaydev Mody
(Chairman)
DIN : 00234797

Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Delta Corp Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associate (refer Annexure 1 for the list of subsidiaries and associate included in the Statement) for the quarter ended **31 December 2020** and the consolidated year to date results for the period 1 April 2020 to 31 December 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Delta Corp Limited

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

5. We draw attention to Note 6 to the accompanying Statement with respect to uncertainties relating to COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the Group and on the accompanying Statement, the extent of which is significantly dependent upon future developments. Our conclusion is not modified in respect of this matter.
6. We did not review the interim financial results of 8 subsidiaries included in the Statement, whose financial results reflects total revenues of ₹ 19.94 crore and ₹ 24.21 crore, total net (loss) after tax of ₹ (13.85) crore and ₹ (55.15) crore, total comprehensive (loss) of ₹ (13.88) crore and ₹ (55.23) crore, for the quarter and nine months period ended on 31 December 2020, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries, 1 subsidiary is located outside India, whose interim financial results have been prepared in accordance with the accounting principles generally accepted in its country, and which have been reviewed by other auditor under the review standard applicable in their country. The Holding Company's management has converted financial results of such a subsidiary from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based on the review report of the other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

7. The Statement includes the interim financial results of 3 subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflects total revenues of ₹ 0.00 crore ('0.00' denotes amounts less than Rs. one lakh) and ₹ 0.01 crore, total net (loss) after tax of ₹ (0.08) crore and ₹ (0.22) crore, total comprehensive (loss) of ₹ (0.08) crore and ₹ (0.22) crore for the quarter and nine month period ended 31 December 2020 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ Nil and total comprehensive income of ₹ Nil for the quarter and nine month period ended on 31 December 2020, in respect of 1 associate, based on its interim financial results, which have not been reviewed by its auditor, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No:001076N/N500013

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Khushroo B. Panthaky

Partner

Membership No:042423

UDIN:21042423AAAABK1869

Place: Mumbai

Date: 12 February 2021

Delta Corp Limited

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

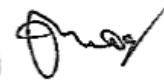
List of subsidiaries and associate included in the Statement

S. No.	Particulars
	Subsidiaries (including step down subsidiaries)
1	Delta Pleasure Cruise Company Private Limited
2	Delta Offshore Developers Limited
3	Daman Entertainment Private Limited
4	Marvel Resorts Private Limited
5	Daman Hospitality Private Limited
6	Delta Hospitality and Entertainment Mauritius Limited
7	Caravella Entertainment Private Limited
8	Highstreet Cruises and Entertainment Private Limited
9	Deltin Hotel and Resorts Private Limited
10	Delta Hotel Lanka Private Limited
11	Gaussian Networks Private Limited
12	Deltin Cruises and Entertainment Private Limited
13	Gaussian Online Skill Gaming Private Limited.
14	Deltin Nepal Private Limited
	Associate
15	Zeicast Pte Limited

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(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	- Gaming Operations	97.51	-	195.23	97.51	576.75	737.01
	- Online Skill Gaming Operations	42.33	44.59	40.29	143.93	116.84	162.14
	- Hospitality and Other Operations	10.82	0.95	19.89	11.83	51.36	69.29
	Gross Income from Operations	150.66	45.54	255.41	253.27	744.95	968.44
	Less : GST Included Above	27.01	6.94	45.58	42.67	135.09	173.22
	Less : Intragroup Transactions	2.83	0.23	4.70	3.07	17.38	21.81
	a) Net Sales / Revenue	120.82	38.37	205.13	207.53	592.48	773.41
	b) Other Income	8.11	8.10	8.26	29.18	22.97	33.34
	Total Income (a + b)	128.93	46.47	213.39	236.71	615.45	806.75
2	Expenses:						
	a) Cost of Material Consumed	8.77	0.47	16.27	9.31	43.03	56.02
	b) Change in Inventories	(1.56)	(0.02)	(3.92)	(1.35)	(8.92)	(10.22)
	c) Employee Benefit Expenses	24.76	17.65	27.72	62.95	82.99	112.16
	d) Depreciation and Amortization Expenses	13.66	13.94	12.43	40.99	35.42	48.53
	e) License Fees & Registration Charges	25.46	25.62	24.80	76.39	74.02	101.09
	f) Finance Costs	1.39	1.32	1.37	4.05	3.45	5.06
	g) Other Expenditure	51.65	39.52	61.20	126.38	173.22	238.57
	Total Expenses (a+b+c+d+e+f+g)	124.13	98.50	139.87	318.72	403.21	551.21
3	Profit/(Loss) Before Exceptional Items and Tax (1 - 2)	4.80	(52.03)	73.52	(82.01)	212.24	255.54
4	Exceptional Item	-	(12.67)	-	(12.67)	0.70	0.70
5	Profit/(Loss) After Exceptional Items and Before Tax (3 + 4)	4.80	(64.70)	73.52	(94.68)	212.94	256.24
6	Share of Loss from Associate	-	-	-	-	-	-
7	Profit/(Loss) Before Tax (5 + 6)	4.80	(64.70)	73.52	(94.68)	212.94	256.24
8	Tax Expenses/(Credit)	3.76	(9.17)	18.62	(11.52)	56.88	71.46
9	Profit/(Loss) for the period/year from operations (7 - 8)	1.04	(55.53)	54.90	(83.16)	156.06	184.78
10	Share of Non Controlling Interest	(0.24)	(0.62)	(0.17)	(1.29)	(0.53)	(0.85)
11	Profit/(Loss) for the Period/Year (9 - 10)	1.28	(54.91)	55.07	(81.87)	156.59	185.63
12	Other Comprehensive Income/(Loss)						
	i) Items that will not be reclassified to profit and loss (net of taxes)	14.79	(4.07)	(3.29)	34.72	(19.48)	(112.67)
	ii) Items will be reclassified to profit and loss (net of taxes)	(0.27)	(0.70)	0.21	(0.48)	0.26	1.39
	Total Other Comprehensive Income/(Loss) (net of taxes)	14.52	(4.77)	(3.08)	34.24	(19.22)	(111.28)
13	Total Comprehensive Income/(Loss) for the period/year (9 + 12)	15.56	(60.30)	51.82	(48.92)	136.84	73.50
14	Paid up Equity Share Capital (Face Value of Equity Shares ₹ 1/- each)	26.68	26.68	27.09	26.68	27.09	27.09
15	Other Equity (Excluding Revaluation Reserve)						1,927.51
16	Profit and Losses Attributable to :						
	- Owners of the Company	1.28	(54.91)	55.07	(81.87)	156.59	185.63
	- Non Controlling Interest	(0.24)	(0.62)	(0.17)	(1.29)	(0.53)	(0.85)
17	Other Comprehensive Income Attributable to :						
	- Owners of the Company	14.52	(4.77)	(3.08)	34.24	(19.22)	(111.28)
	- Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive Income Attributable to :						
	- Owners of the Company	15.80	(59.68)	51.99	(47.63)	137.37	74.35
	- Non Controlling Interest	(0.24)	(0.62)	(0.17)	(1.29)	(0.53)	(0.85)
19	Basic and Diluted EPS (Not Annualised)						
	Basic EPS	0.05	(2.05)	2.03	(3.06)	5.78	6.85
	Diluted EPS	0.05	(2.05)	2.03	(3.05)	5.78	6.85

Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)							(₹ in Crores)
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Casino Gaming Division	97.51	-	195.23	97.51	576.75	737.01
	Online Skill Gaming Division	42.33	44.59	40.29	143.93	116.84	162.14
	Hospitality Division	10.82	0.95	19.89	11.83	51.36	69.29
	Gross Revenue	150.66	45.54	255.41	253.27	744.95	968.44
	Less : GST included above	(27.01)	(6.94)	(45.58)	(42.67)	(135.09)	(173.22)
	Less : Inter Segment Revenue	(2.83)	(0.23)	(4.70)	(3.07)	(17.38)	(21.81)
	Net Sales / Income from Operations	120.82	38.37	205.13	207.53	592.48	773.41
2	Segment Results						
	Casino Gaming Division	2.69	(49.65)	58.04	(98.69)	182.23	210.55
	Online Skill Gaming Division	1.21	1.27	12.83	16.93	27.39	41.58
	Hospitality Division	(4.91)	(8.01)	(3.85)	(21.59)	(15.44)	(19.71)
	Total	(1.01)	(56.39)	67.02	(103.35)	194.18	232.42
	Unallocable Expenses (Net)	0.91	2.42	0.39	3.79	1.46	5.16
	Other Income (Net)	8.11	8.10	8.26	29.18	22.97	33.34
	Finance Costs	1.39	1.32	1.37	4.05	3.45	5.06
	Profit/(Loss) Before Tax and Exceptional Item	4.80	(52.03)	73.52	(82.01)	212.24	255.54
3	Capital Employed						
	Segment Assets						
	Casino Gaming Division	668.14	655.19	754.05	668.14	754.05	680.39
	Online Skill Gaming Division	335.83	333.19	322.86	335.83	322.86	328.75
	Hospitality Division	446.18	453.11	465.07	446.18	465.07	460.64
		1,450.15	1,441.49	1,541.98	1,450.15	1,541.98	1,469.78
	Unallocable Assets	676.54	621.81	708.88	676.54	708.88	672.17
	Total Assets	2,126.69	2,063.30	2,250.86	2,126.69	2,250.86	2,141.95
	Segment Liabilities						
	Casino Gaming Division	149.80	115.31	99.63	149.80	99.63	92.58
	Online Skill Gaming Division	48.76	46.35	32.84	48.76	32.84	41.00
	Hospitality Division	41.41	37.81	28.54	41.41	28.54	26.55
		239.97	199.47	161.01	239.97	161.01	160.13
	Unallocable Liabilities	10.29	6.74	21.55	10.29	21.55	23.92
	Total Liabilities	250.26	206.21	182.56	250.26	182.56	184.05
	Note on Segment Information: Business Segments Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.						



Notes to the consolidated financial results :

- 1 The above results for the quarter and nine months ended 31st December, 2020 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 12th February, 2021, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The consolidated unaudited financial results of the Company, its subsidiaries and associate (the 'Group') have been prepared in accordance with Ind AS 110 consolidated financial statements and Ind AS 28 Investments in Associates.
- 3 The standalone and consolidated financial results are available on Company's website i.e. www.deltacorp.in and also on the website of the stock exchanges, where shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com.
- 4 The unaudited financial results of the two overseas non material subsidiaries, one step down subsidiary and one associate company have been consolidated on the basis of un-reviewed financial statements prepared by the management of such respective entities.
- 5 Exceptional Item of ₹ 12.67 Crores represent additional amount payable to non-voting class Equity Shareholders of a subsidiary Company ie. Daman Hospitality Private Limited on account of settlement of winding up proceedings and other related disputes. The winding up proceedings were filed against the company with regard to the additional interest on the fully convertible debentures, sought by the non-voting class Equity Share holders.
- 6 Due to COVID-19 pandemic and the consequent lock down announced by the Government of India, the operations of the Group except online skill gaming business, were suspended since the third week of March, 2020. State Government of Goa (where the major operations of the Group are situated) has permitted Casino operations at 50% capacity from 1st November, 2020 onwards. The Casino operations at Goa and Sikkim have resumed from the first week of November, 2020 except for Deltin Caravela casino (under subsidiary- Delta Pleasure Cruise Company Private Limited) and casino in Nepal (under subsidiary- Deltin Nepal Private Limited) have not resumed operations. The Hotel operations at Daman have gradually resumed since the "Unlock 1" (1 June 2020) and has seen good growth in revenue during the current quarter.

Considering the overall gradual returning to normalcy of all segments of the Group, the positive performance for the quarter and the management's assessment of the possible impact of this pandemic on the business operation and financial position of the Group and based on its initial assessment of the current indicators of the future economic condition, the Group expects that the COVID-19 pandemic would not have any material adverse impact on the recoverable values of its financial and non-financial assets and on the net worth of the Group.

- 7 The Group and the entire casino industry in Goa have made a representation to the Government of Goa, seeking a waiver / reduction / proportionate payment mechanism for the period of shut down i.e. from 1 April 2020 to 31 October 2020. The Group has provided a proportionate charge of license fees for the period from 1 April 2020 to 31 October 2020 amounting to Rs. 55.69 crore. The provision has been created proportionately on quarterly basis (Rs. 47.63 for Quarter 1 and Quarter 2 cumulatively) and for the month of October 2020 (Rs. 8.06 crore). The said License Fees is only provided for and the actual payment for the same has not taken place.

Due to the pandemic situation, the stress on the operations and the representations made, the management is hopeful that the Government of Goa may consider its request, favourably. In such a situation, the provision of license fees made in the books may not be payable in full or in part, as per direction of the Government of Goa.

- 8 Tax Expenses includes Income Tax and Deferred Tax .

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
Income Tax	1.07	1.02	17.64	4.83	53.94	67.00
Deferred Tax	2.69	(10.19)	0.98	(16.35)	2.94	4.46

(₹ in Crores)

Place : Mumbai
Date : 12th February, 2021



For Delta Corp Limited

Jaydev Mody
(Chairman)
DIN : 00234797