

Sr No.	Particulars	Standalone					
		Quarter Ended			Six Months Ended		Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	- Gaming Operations	134.01	128.34	132.58	262.35	247.74	508.03
	- Hospitality and Other Operations	12.15	18.48	15.22	30.63	35.13	74.23
	Gross Income from Operations	146.16	146.82	147.80	292.98	282.87	582.26
	Less : GST Included Above	27.10	26.91	27.77	54.01	52.93	106.94
	a) Net Sales / Revenue	119.06	119.91	120.03	238.97	229.94	475.32
	b) Other Income	5.43	13.36	32.72	18.79	38.62	66.28
	Total Income (a + b)	124.49	133.27	152.75	257.76	268.56	541.60
2	Expenses:						
	a) Cost of Material Consumed	8.15	7.94	7.48	16.09	15.20	29.66
	b) Change in Inventories	0.13	(0.33)	(0.17)	(0.20)	(0.06)	(0.08)
	c) Employee Benefit Expenses	17.90	18.88	19.24	36.78	39.56	77.23
	d) Depreciation and Amortization Expenses	5.46	5.05	4.08	10.51	7.92	16.18
	e) License Fees & Registration Charges	10.61	10.50	10.52	21.11	20.93	41.84
	f) Finance Costs	0.46	0.58	0.37	1.04	0.51	0.80
	g) Other Expenditure	28.30	28.01	27.61	56.31	56.71	116.12
	Total Expenses (a+b+c+d+e+f+g)	71.01	70.63	69.13	141.64	140.77	281.75
3	Profit Before Exceptional Items and Tax (1 - 2)	53.48	62.64	83.62	116.12	127.79	259.85
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3 + 4)	53.48	62.64	83.62	116.12	127.79	259.85
6	Tax Expenses	8.56	18.87	20.11	27.43	35.67	76.53
7	Profit for the period/year (5 - 6)	44.92	43.77	63.51	88.69	92.12	183.32
8	Other Comprehensive Income (Net of Taxes)	(8.76)	(7.34)	(11.68)	(16.10)	(13.59)	17.43
9	Total Comprehensive Income for the year (7 + 8)	36.16	36.43	51.83	72.59	78.53	200.75
10	Paid up Equity Share Capital (Face Value of Equity Shares : Rs.1/- each)	27.09	27.09	27.09	27.09	27.09	27.09
11	Other Equity (Excluding Revaluation Reserve)						1,907.95
12	Basic and Diluted EPS Rs.						
	Basic EPS	1.66	1.62	2.37	3.27	3.44	6.80
	Diluted EPS	1.66	1.61	2.37	3.27	3.43	6.79



Notes to the standalone financial results :

- 1 The above results for the quarter and half year ended 30th September, 2019 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14th October, 2019, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Effective 1st April, 2019, the Company adopted Ind AS 116 "Leases" using the cumulative catch-up approach. In accordance with the cumulative catch-up transition method, the comparatives have not been retrospectively adjusted. As a result of adoption of Ind AS 116, Company has recognised lease liability amounting to ₹ 7.22 Crores and right of use assets amounting to ₹ 7.00 Crores as of 30th September, 2019. Resulting impact in the statement of Profit and Loss is ₹ 1.80 Crores and ₹ 0.51 Crores shown as Depreciation and Finance cost respectively. Retained earnings as at 1st April, 2019 have decreased by ₹ 0.68 crores on account of adoption of Ind AS 116.
- 3 Tax Expenses includes Income Tax and Deferred Tax.

(₹ in Crores)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
Income Tax	8.05	20.10	19.98	28.15	35.05	74.33
Deferred Tax	0.51	(1.23)	0.13	(0.72)	0.62	2.20

Place : Mumbai
Date : 14th October, 2019



For Delta Corp Limited


Jaydev Mody
(Chairman)
DIN : 00234797



Delta Corp Limited

Standalone Cash Flow Statement For the Period Ended 30th September, 2019

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh)

Particulars		Period Ended 30th September	
		2019	2018
A. Cash Flow from Operating Activities			
Net Profit Before Tax		116.12	127.79
Adjustments for :			
Employee Stock Option Expenses		3.80	7.49
Depreciation and Amortization		10.51	7.92
Loss on Sale of Property, Plant and Equipment		0.31	0.23
Finance Costs		1.04	0.51
Interest Income		(4.87)	(0.72)
Dividend Income		(7.95)	(27.41)
Gain on Investment		(5.41)	(9.93)
Sundry Balance (Written Back) /Written Off		(0.04)	0.01
Operating Profit before Working Capital Changes		113.51	105.89
Adjustments For :			
Inventories		(0.16)	0.58
Trade Receivables		(0.23)	(1.08)
Other Financial Assets		0.11	(1.08)
Other Current Asset		20.27	(6.64)
Trade Payables		2.51	2.42
Other Financial Liabilities		(4.36)	6.01
Other Current Liabilities		(2.40)	1.30
Cash Generated from Operations		129.25	107.40
Taxes Paid (Net of Refund)		(37.10)	(29.51)
Net Cash Generated From Operating Activities (a)		92.15	77.89
B. Cash Flow From Investing Activities			
Purchase of Property, Plant and Equipment and Intangible Assets		(16.77)	(9.01)
Proceeds from Sale of Property, Plant and Equipment and Intangible Assets		0.04	0.02
Dividend Received		7.95	27.41
Interest Received		3.78	0.42
Proceeds from Sale of Current Investment (Net)		119.97	207.80
Purchase of Non Current Investment		(6.98)	(5.00)
Repayment of Optionally Convertible Preference Shares (Pertains to the shares issued in consideration for business combination in earlier year)		-	(81.79)
Inter Corporate Deposits Given (Net)		(36.40)	(60.02)
Proceeds from sale of Non Current Investment		-	2.48
Investment in Long Term Fixed Deposit (Net)		(0.23)	(2.21)
Net Cash Generated from Investing Activities (b)		71.36	80.10
C. Cash Flow from Financing Activities			
Proceeds From Issuance of Share Capital		-	0.26
Finance Charges Paid		(0.36)	(0.26)
Dividend Paid (including Dividend Distribution Tax)		(20.05)	(27.10)
Repayment of Lease Liabilities		(2.09)	-
Repayment of Non Current Borrowing		-	(0.39)
Proceeds From Current Borrowing		-	(0.01)
Net Cash Utilised in Financing Activities (c)		(22.50)	(27.50)
Increase in Cash and Cash Equivalents (a + b + c)		141.01	130.49
Cash and Cash Equivalents as at Beginning of Period		27.09	62.41
Cash and Cash Equivalents as at End of the Period		168.10	192.90
Cash and Cash Equivalents includes :			
- Cash and Cash Equivalents		168.18	193.36
- In Book Overdraft Accounts		(0.08)	(0.46)



Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
16th Floor, Tower II,
Indiabulls Finance Centre,
SB Marg, Elphinstone (W)
Mumbai - 400 013
India


T +91 22 6626 2600
F +91 22 6626 2601

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Delta Corp Limited ('the Company') for the quarter ended 30 September 2019 and the year to date results for the period 1 April 2019 to 30 September 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the cash flow figures for the corresponding six month period ended 30 September 2018 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013


Nikhilesh Nagar
Partner
Membership No. 079597

UDIN No:19079597AAAABL4391

Place: Mumbai
Date: 14 October 2019

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Statement of Unaudited Consolidated Financial Results for the Quarter and Six months Ended 30th September, 2019

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh)

Sr No.	Particulars	Consolidated					
		Quarter Ended			Six Months Ended		Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	- Gaming Operations	200.15	181.37	202.60	381.52	379.57	779.81
	- Online Skill Gaming Operations	40.93	35.62	35.16	76.55	73.88	148.16
	- Hospitality and Other Operations	11.68	19.79	16.37	31.47	39.09	82.08
	Gross Income from Operations	252.76	236.78	254.13	489.54	492.54	1,010.05
	Less : GST Included Above	46.40	43.11	46.97	89.51	90.37	183.68
	Less : Intragroup Transactions	5.52	7.16	6.04	12.68	13.80	28.56
	a) Net Sales / Revenue	200.84	186.51	201.12	387.35	388.37	797.81
	b) Other Income	6.50	8.21	8.28	14.71	16.54	31.29
	Total Income (a + b)	207.34	194.72	209.40	402.06	404.91	829.10
2	Expenses:						
	a) Cost of Material Consumed	13.96	12.80	35.84	26.76	45.83	65.13
	b) Change in Inventories	(2.11)	(2.89)	(26.15)	(5.00)	(25.97)	(26.44)
	c) Employee Benefit Expenses	27.41	27.86	27.42	55.27	55.53	110.02
	d) Depreciation and Amortization Expenses	12.03	10.96	9.41	22.99	18.76	37.68
	e) License Fees & Registration Charges	24.74	24.48	24.64	49.22	48.99	97.89
	f) Finance Costs	1.06	1.02	0.72	2.08	0.94	1.78
	g) Other Expenditure	55.48	56.54	60.75	112.02	118.73	232.50
	Total Expenses (a+b+c+d+e+f+g)	132.57	130.77	132.63	263.34	262.81	518.56
3	Profit Before Exceptional Items and Tax (1 - 2)	74.77	63.95	76.77	138.72	142.10	310.54
4	Exceptional Items	0.70	-	-	0.70	-	4.27
5	Profit After Exceptional Items and Before Tax (3 + 4)	75.47	63.95	76.77	139.42	142.10	314.81
6	Share of Profit/(Loss) from Associate	-	-	-	-	-	-
7	Profit Before Tax (5 + 6)	75.47	63.95	76.77	139.42	142.10	314.81
8	Tax Expenses	16.61	21.65	27.35	38.26	50.15	114.13
9	Profit for the period/year from continuing operations (7 - 8)	58.86	42.30	49.42	101.16	91.95	200.68
10	Share of Non Controlling Interest	(0.18)	(0.18)	(0.38)	(0.36)	(0.13)	(0.32)
11	Profit After Share of Non Controlling Interest from continuing operations (9 - 10)	59.04	42.48	49.80	101.52	92.08	201.00
12	Loss from discontinued operations (Net of Taxes)	-	-	(1.70)	-	(2.57)	(4.24)
13	Profit for the Period/Year (11 + 12)	59.04	42.48	48.10	101.52	89.51	196.76
14	Other Comprehensive Income (Net of Taxes)	(9.35)	(6.79)	(9.29)	(16.14)	(10.40)	17.87
15	Total Comprehensive Income for the year (13 + 14)	49.69	35.69	38.81	85.38	79.11	214.63
16	Paid up Equity Share Capital (Face Value of Equity Shares : Rs.1/- each)	27.09	27.09	27.09	27.09	27.09	27.09
17	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	1,915.18
18	Profit and Losses Attributable to :						
	- Owners of the Company	59.04	42.48	48.10	101.52	89.51	196.76
	- Non Controlling Interest	(0.18)	(0.18)	(0.38)	(0.36)	(0.13)	(0.32)
19	Other Comprehensive Income Attributable to :						
	- Owners of the Company	(9.35)	(6.79)	(9.29)	(16.14)	(10.40)	17.87
	- Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
20	Total Comprehensive Income Attributable to :						
	- Owners of the Company	49.69	35.69	38.81	85.38	79.11	214.63
	- Non Controlling Interest	(0.18)	(0.18)	(0.38)	(0.36)	(0.13)	(0.32)
21	Earning per Equity Share from continuing operations						
	Basic EPS	2.18	1.57	1.86	3.75	3.44	7.46
	Diluted EPS	2.18	1.57	1.86	3.74	3.43	7.45
22	Earning per Equity Share from discontinued operations						
	Basic EPS	-	-	(0.06)	-	(0.10)	(0.16)
	Diluted EPS	-	-	(0.06)	-	(0.10)	(0.16)
23	Earning per Equity Share from continuing and discontinued operations						
	Basic EPS	2.18	1.57	1.80	3.75	3.34	7.30
	Diluted EPS	2.18	1.57	1.79	3.74	3.34	7.29



Notes to the consolidated financial results :

- 1 The above results for the quarter and half year ended 30th September, 2019 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14th October, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The consolidated audited financial results of the Company and its subsidiaries and associate (the 'Group') have been prepared as per Ind AS 110 consolidated financial statements and Ind AS 28 on investments in Associates.
- 3 The Standalone and Consolidated Financial Results are available on Company's website i.e. www.deltacorp.in and also on the website of the Stock Exchanges, where shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com.
- 4 The unaudited financial results of overseas non material two subsidiaries, one step down subsidiary and one associate company have been consolidated on the basis of un-reviewed financial statement prepared by the management of respective entities.
- 5 Effective 1st April, 2019, the Group adopted Ind AS 116 "Leases" using the cumulative catch-up approach. In accordance with the cumulative catch-up transition method, the comparatives have not been retrospectively adjusted. As a result of adoption of Ind AS 116, Company has recognised lease liability amounting to ₹ 45.90 Crores and right of use assets amounting to ₹ 44.18 Crores as of 30th September, 2019. Resulting impact in the statement of Profit and Loss is ₹ 3.48 Crores and ₹ 1.32 Crores shown as Depreciation and Finance cost respectively. Retained earnings as at 1st April, 2019 have decreased by ₹ 1.89 Crores on account of adoption of Ind AS 116.
- 6 Gain on sale of step down subsidiary company amounting to Rs. 0.70 Crores which is the difference between the sale consideration and net assets transferred is presented as an exceptional item.
- 7 Tax Expenses includes Income Tax and Deferred Tax .

Particulars	Quarter Ended			Six Months		(₹ in Crores)
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	Year Ended 31-Mar-19
Income Tax	13.92	22.38	25.44	36.30	45.83	102.71
Deferred Tax	2.69	(0.73)	1.91	1.96	4.32	11.42

Place : Mumbai
Date : 14th October, 2019



For Delta Corp Limited


Jaydev Mody
(Chairman)
DIN : 00234797



Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)

(₹ in Crores)

Sr No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Casino Gaming Division	200.15	181.37	202.87	381.52	379.57	779.81
	Online Skill Gaming Division	40.93	35.62	34.89	76.55	73.88	148.16
	Hospitality Division	11.68	19.79	16.37	31.47	39.09	82.08
	Gross Revenue	252.76	236.78	254.13	489.54	492.54	1,010.05
	Less : GST included above	(46.40)	(43.11)	(46.97)	(89.51)	(90.37)	(183.68)
	Less : Inter Segment Revenue	(5.52)	(7.16)	(6.04)	(12.68)	(13.80)	(28.56)
	Net Sales / Income from Operations	200.84	186.51	201.12	387.35	388.37	797.81
2	Segment Results						
	Casino Gaming Division	65.67	58.52	74.08	124.19	131.53	280.53
	Online Skill Gaming Division	12.56	2.00	3.21	14.56	9.02	26.57
	Hospitality Division	(8.45)	(3.14)	(7.29)	(11.59)	(12.56)	(21.44)
	Total	69.78	57.38	70.00	127.16	127.99	285.66
	Unallocable Expenses (Net)	0.45	0.62	0.79	1.07	1.49	4.63
	Other Income (Net)	6.50	8.21	8.28	14.71	16.54	31.29
	Finance Costs	1.06	1.02	0.72	2.08	0.94	1.78
	Profit Before Tax and Exceptional Item	74.77	63.95	76.77	138.72	142.10	310.54
3	Capital Employed						
	Segment Assets						
	Casino Gaming Division	774.63	773.96	577.69	774.63	577.69	747.30
	Online Skill Gaming Division	322.43	319.42	292.06	322.43	292.06	307.57
	Hospitality Division	467.36	477.88	486.20	467.36	486.20	475.60
		1,564.42	1,571.26	1,355.95	1,564.42	1,355.95	1,530.47
	Unallocable Assets	632.38	572.76	632.40	632.38	632.40	564.51
	Total Assets	2,196.80	2,144.02	1,988.35	2,196.80	1,988.35	2,094.98
	Segment Liabilities						
	Casino Gaming Division	100.59	69.28	54.65	100.59	54.65	54.47
	Online Skill Gaming Division	31.62	34.36	28.86	31.62	28.86	31.01
	Hospitality Division	28.97	28.89	28.37	28.97	28.37	28.75
		161.18	132.53	111.88	161.18	111.88	114.23
	Unallocable Liabilities	22.72	30.77	35.79	22.72	35.79	30.48
	Total Liabilities	183.90	163.30	147.67	183.90	147.67	144.71

Notes on Segment Information:**Business Segments**

Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.



		(₹ in Crores)			
Balance Sheet		Standalone		Consolidated	
		30-Sep-19	31-Mar-19	30-Sep-19	31-Mar-19
		Unaudited	Audited	Unaudited	Audited
	ASSETS				
1	Non-Current Assets				
	a) Property, Plant and Equipment	337.63	323.78	868.06	825.38
	b) Capital Work in Progress	3.43	3.28	19.69	9.70
	c) Goodwill	-	-	399.72	399.58
	d) Other Intangible Assets	7.44	4.42	7.56	4.50
	e) Intangible assets under development	1.66	3.20	1.66	3.20
	f) Financial Assets				
	i) Investments	970.25	960.34	73.76	46.30
	ii) Other Financial Assets	13.32	12.54	18.29	19.17
	g) Deferred tax Assets	-	-	20.22	23.98
	h) Non Current tax Assets (net)	9.04	2.84	11.69	5.36
	i) Other Non Current Assets	7.56	6.77	10.71	13.33
	Total Non Current Assets	1,350.33	1,317.17	1,431.36	1,350.50
2	Current Assets				
	a) Inventories	12.08	11.92	100.77	95.82
	b) Financial Assets				
	i) Investments	255.04	389.73	312.45	399.15
	ii) Trade Receivables	6.79	6.55	6.29	6.95
	iii) Cash and Cash Equivalents	168.18	27.09	214.50	73.06
	iv) Bank Balances other than (iii) above	0.80	0.72	0.80	0.72
	v) Loans	228.01	191.62	12.45	7.89
	vi) Other Financial Assets	4.00	3.53	10.92	8.55
	c) Other Current Assets	33.37	54.10	107.26	152.34
	Total Current Assets	708.27	685.26	765.44	744.48
	Total Assets	2,058.60	2,002.43	2,196.80	2,094.98
	EQUITY AND LIABILITIES				
1	Equity				
	a) Equity Share Capital	27.09	27.09	27.09	27.09
	b) Other Equity	1,963.62	1,907.95	1,983.56	1,915.18
	Equity attributable to shareholders of the company	1,990.71	1,935.04	2,010.65	1,942.27
	Non - Controlling Interest	-	-	2.25	8.01
	Total Equity	1,990.71	1,935.04	2,012.90	1,950.28
2	Non-Current Liabilities				
	a) Financial Liabilities				
	i) Other Financial Liabilities	3.72	-	39.08	-
	b) Provisions	0.74	1.41	1.64	2.26
	c) Deferred Tax Liabilities	11.13	16.67	18.14	24.30
	Total Non Current Liabilities	15.59	18.08	58.86	26.56
3	Current Liabilities				
	a) Financial Liabilities				
	i) Borrowings	-	-	-	0.19
	ii) Trade Payables				
	- Due to Micro Enterprises and Small Enterprises	0.18	0.11	0.35	0.18
	- Others	10.78	8.34	13.26	11.75
	iii) Other Financial Liabilities	22.77	18.35	80.39	71.83
	b) Other Current Liabilities	9.59	11.99	18.92	21.64
	c) Provisions	7.55	6.51	8.59	7.33
	d) Current Tax Liabilities (Net)	1.43	4.01	3.53	5.22
	Total Current Liabilities	52.30	49.31	125.04	118.14
	Total Equity and Liabilities	2,058.60	2,002.43	2,196.80	2,094.98



Delta Corp Limited

Consolidated Cash Flow Statement For the Period Ended 30th September, 2019

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh)

Particulars	Period Ended 30th September	
	2019	2018
A. Cash Flow from Operating Activities		
Profit Before Tax from Continuing Operations	138.72	142.10
Profit Before Tax from Discontinued Operations	-	(3.62)
Adjustments for :		
Exceptional Items	0.70	-
Sundry Balance (Written Back)/Written Off	(0.12)	0.11
Depreciation and Amortization	22.99	18.76
Loss on sale of Property, Plant and Equipment	0.62	0.22
Gain on Investments	(6.24)	(14.17)
Employee Stock Option	3.80	7.49
Finance Costs	2.08	0.94
Provision for Expected Credit Loss and Bad Debts	-	0.00
Interest Income	(5.63)	(1.27)
Dividend Income	(2.19)	(0.31)
Operating Profit before Working Capital Changes	154.73	150.25
Adjustments For :		
Inventories	(4.94)	(25.41)
Trade Receivables	0.53	(1.72)
Other Financial Assets	(0.60)	(3.43)
Other Current Assets	44.49	(23.04)
Trade and Other Payables	1.94	3.04
Other Financial Liabilities	(0.28)	11.33
Other Current Liabilities	(2.69)	(2.31)
Cash Generated from Operation	193.18	108.71
Taxes Paid (Net of Refund)	(44.73)	(39.19)
Net Cash Generated From Operating Activities (A)	148.45	69.52
B. Cash Flow From Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(28.74)	(10.87)
Proceeds from Sale of Property, Plant and Equipment and Intangible Assets	0.34	0.14
Dividend Received	2.19	0.31
Interest Received	3.91	0.62
Purchase of Non Current Investments	(27.53)	-
Proceeds from Sale of Non Current Investments	-	2.48
Proceeds from sale of Current Investments (Net)	72.51	252.42
Repayment of Optionally Convertible Preference Shares (Pertains to the shares issued in consideration for business combination in earlier year)	-	(81.79)
Proceeds from sale of investment in subsidiary (net of cash and cash equivalent)	0.39	-
Inter Corporate Deposits (Given)/Received Back (Net)	(4.56)	20.77
Investment in Long Term Fixed Deposit (Net)	0.80	(2.23)
Net Cash Generated from Investing Activities (B)	19.31	181.85
C. Cash Flow from Financing Activities		
Proceeds From Issuance of Share Capital	-	0.26
Finance Charges Paid	(0.59)	(0.69)
Dividend Paid (including Dividend Distribution Tax)	(21.23)	(32.66)
Payment to Non Controlling Interest	(0.22)	(5.00)
Payment of Lease Liabilities	(4.37)	-
Repayment of Non Current Borrowing	-	(0.45)
Proceeds From Current Borrowing	-	0.52
Repayment of Current Borrowing	-	(0.19)
Net Cash Utilised in Financing Activities (C)	(26.41)	(38.21)
Increase in Cash and Cash Equivalents (A + B + C)	141.35	213.16
Cash and Cash Equivalents as at Beginning of Period	73.06	122.79
Cash and Cash Equivalents as at End of the Period	214.41	335.95
Cash and Cash Equivalents Includes :		
- Cash and Cash Equivalents	214.50	336.94
- In Book Overdraft Accounts	(0.09)	(0.99)



Walker Chandio & Co LLP

16th Floor, Tower II,
Indiabulls Finance Centre,
SB Marg, Elphinstone (W)
Mumbai - 400 013
India

T +91 22 6626 2600

F +91 22 6626 2601

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Delta Corp Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate (Refer Annexure 1 for the list of subsidiaries and associate included in the Statement) for the quarter ended 30 September 2019 and the consolidated year to date results for the period 1 April 2019 to 30 September 2019 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the cash flow figures for the corresponding six month period ended 30 September 2018 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Delta Corp Limited**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results
Quarter Ended 30 September 2019**

5. We did not review the interim financial results of 8 subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 435.90 crores as at 30 September 2019 and total revenues of ₹ 54.50 crores and ₹ 98.24 crores, total net profit after tax of ₹ 8.95 crores and ₹ 13.16 crores, total comprehensive income of ₹ 8.92 crores and ₹ 13.10 crores for the quarter and six month period ended 30 September 2019 respectively, and cash outflow (net) of ₹ 5.88 crores for the period ended 30 September 2019, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.


Further, of these subsidiaries, 1 subsidiary is located outside India whose interim financial results have been prepared in accordance with accounting principles generally accepted in their country and which have been reviewed by other auditors under Nepal Standards on Review Engagements applicable in their country. The Holding Company's management has converted the financial results of such subsidiary from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based on the review report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter.

6. The Statement includes the interim financial results of 3 subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflects total assets of ₹ 56.92 crores as at 30 September 2019, and total revenues of ₹ 0.02 crores and ₹ 0.03 crores, net loss after tax of ₹ 0.08 crores and ₹ 0.10 crores, total comprehensive loss of ₹ 0.08 crores and ₹ 0.10 crores for the quarter and six month period ended 30 September 2019 respectively, cash outflow (net) of ₹ 0.16 crores for the period ended 30 September 2019 as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ Nil and total comprehensive income of ₹ Nil for the quarter and six month period ended on 30 September 2019, in respect of one associate, based on their interim financial results, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries and associate, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Nikhilesh Nagar
Partner
Membership No. 079597

UDIN No:19079597AAAABM3880

Place: Mumbai
Date: 14 October 2019

Delta Corp Limited

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results
Quarter Ended 30 September 2019

Annexure 1

List of entities included in the Statement

S. No.	Particulars
	Subsidiaries (including step down Subsidiaries)
1	Delta Pleasure Cruise Company Private Limited
2	Delta Offshore Developers Limited
3	Daman Entertainment Private Limited
4	Marvel Resorts Private Limited
5	Daman Hospitality Private Limited
6	Delta Hospitality and Entertainment Mauritius Limited
7	Caravella Entertainment Private Limited
8	Highstreet Cruises and Entertainment Private Limited
9	Deltin Hotel and Resorts Private Limited
10	Delta Hotel Lanka Private Limited
11	Gaussian Networks Private Limited
12	Deltin Cruises and Entertainment Private Limited (Formerly known as Gaussian Software Private Limited)
13	Mind Sports League Private Limited (up to 23 July 2019)
14	Gaussian Online Skill Gaming Private Limited.
15	Deltin Nepal Private Limited
	Associate
16	Zeicast Pte Limited

