

Sr No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited (Refer Note No.4)	Unaudited	Audited
1	<b>Income from Operations</b>				
	- Gaming Operations	115.16	116.34	77.47	396.97
	- Hospitality and Other Operations	19.91	18.77	2.89	46.74
	Gross Income from Operations	135.07	135.11	80.36	443.71
	Less : GST Included Above	25.16	25.21	-	67.91
	<b>a) Net Sales / Revenue</b>	<b>109.91</b>	<b>109.90</b>	<b>80.36</b>	<b>375.80</b>
	b) Other Income	5.90	4.33	3.73	24.10
	<b>Total Income (a + b)</b>	<b>115.81</b>	<b>114.23</b>	<b>84.09</b>	<b>399.90</b>
2	<b>Expenses:</b>				
	a) Cost of Material Consumed	7.72	6.98	4.97	24.57
	b) Changes in Inventories	0.11	0.13	(0.10)	(0.45)
	c) Employee Benefit Expenses	20.32	18.62	11.05	62.89
	d) Depreciation and Amortization Expenses	3.84	4.33	3.07	14.64
	e) License Fees & Registration Charges	10.41	4.27	4.30	17.66
	f) Gaming & Entertainment Tax	-	-	8.47	8.47
	g) Finance Costs	0.14	0.61	2.45	4.63
	h) Other Expenditure	29.10	31.77	21.31	106.25
	<b>Total Expenses (a+b+c+d+e+f+g+h)</b>	<b>71.64</b>	<b>66.71</b>	<b>55.52</b>	<b>238.66</b>
3	<b>Profit Before Exceptional Items and Tax (1 - 2)</b>	<b>44.17</b>	<b>47.52</b>	<b>28.57</b>	<b>161.24</b>
4	Exceptional Items	-	(1.92)	0.91	(1.02)
5	<b>Profit Before Tax from Operations (3 + 4)</b>	<b>44.17</b>	<b>45.60</b>	<b>29.48</b>	<b>160.23</b>
6	<b>Tax Expenses</b>	15.56	16.55	10.67	55.67
7	<b>Net Profit After Taxes (5 - 6)</b>	<b>28.61</b>	<b>29.05</b>	<b>18.81</b>	<b>104.56</b>
8	Other Comprehensive Income/(Loss) (Net of Taxes)	(1.91)	(30.90)	0.35	(2.69)
9	<b>Total Comprehensive (Loss)/Income After Taxes (7 + 8)</b>	<b>26.70</b>	<b>(1.85)</b>	<b>19.16</b>	<b>101.87</b>
10	Paid up Equity Share Capital (Face Value of Equity Shares : Re.1/- each)	26.76	26.76	26.71	26.76
11	Other Equity (Excluding Revaluation Reserve)				1,644.48
12	<b>Basic and Diluted EPS ₹ (Not Annualised)</b>				
	Basic EPS	1.07	1.11	0.76	3.98
	Diluted EPS	1.07	1.10	0.76	3.98



**Notes to the standalone financial results :**

- 1 The above results for the quarter ended 30th June, 2018 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 23rd July, 2018, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Clause, 2015.
- 2 The Allotment Committee of the Board of Directors of the Company at its meeting held on 26th April, 2018 have allotted 49,750 Equity Shares of Rs. 1/- each, pursuant to exercise of option, under DELTA CORP ESOS 2009.
- 3 Tax Expenses includes Income Tax, Deferred Tax and reversal of earlier year Income Tax.

(₹ in Crores)

Particulars	Quarter Ended		Year Ended	
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
Income Tax	15.07	14.70	9.14	49.95
Deferred Tax	0.49	1.85	1.53	5.72

- 4 The figures of the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of full financial year for the year ended 31st March, 2018 and the unaudited published year to date figures upto 31st December, 2017 which are subjected to limited reviewed..
- 5 The Goa government in the current period has notified revised license fees for onshore and offshore casinos operating in Goa. Based on this notification, the increased offshore and onshore casino license fees for the Company is Rs. 30 crores and Rs. 10 crores respectively in the current year as compared to Rs. 11 crores and Rs. 5 crores respectively in the previous year ended 31st March 2018. As a result, the impact of license fees in the current quarter is Rs. 5.97 crores.

Place : Mumbai  
Date : July, 23, 2018



For Delta Corp Limited

  
Jaydev Mody  
(Chairman)



# Walker Chandiook & Co LLP

**Walker Chandiook & Co LLP**  
16th Floor, Tower II  
Indiabulls Finance Centre  
S B Marg, Elphinstone (W)  
Mumbai 400013  
India

T +91 22 6626 2600  
F +91 22 6626 2601

## **Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Delta Corp Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Delta Corp Limited ("the Company") for the quarter ended 30 June 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards, as specified under Section 133 of the Companies Act, 2013 read with SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013



**Nikhilesh Nagar**  
Partner  
Membership No. 79597

Place : Mumbai  
Date : 23 July 2018

Sr No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited (Refer Note No.5)	Unaudited	Audited
1	<b>Income from Operations</b>				
	- Gaming Operations	176.70	163.57	115.74	580.31
	- Online Skill Gaming Operations	39.03	33.54	-	86.04
	- Hospitality and Other Operations	22.72	21.88	17.53	81.47
	Gross Income from Operations	238.45	218.99	133.27	747.82
	Less : GST Included Above	43.41	39.26	-	111.78
	Less : Intragroup Transactions	7.76	8.15	4.65	28.38
	<b>a) Net Sales / Revenue</b>	<b>187.28</b>	<b>171.58</b>	<b>128.62</b>	<b>607.66</b>
	b) Other Income	8.26	8.38	3.71	28.62
	<b>Total Income (a + b)</b>	<b>195.54</b>	<b>179.96</b>	<b>132.33</b>	<b>636.28</b>
2	<b>Expenses:</b>				
	a) Cost of Material Consumed	9.99	9.72	8.85	35.85
	b) Changes in Inventories	0.18	(0.33)	(0.25)	(0.75)
	c) Employee Benefit Expenses	28.25	26.58	18.00	94.60
	d) Depreciation and Amortization Expenses	9.35	9.43	8.90	37.14
	e) License Fees & Registration Charges	24.35	9.56	9.66	40.52
	f) Gaming & Entertainment Tax	-	-	12.65	12.65
	g) Finance Costs	0.22	0.83	6.95	10.38
	h) Other Expenditure	59.09	58.56	34.40	177.77
	<b>Total Expenses (a+b+c+d+e+f+g+h)</b>	<b>131.43</b>	<b>114.35</b>	<b>99.16</b>	<b>408.16</b>
3	<b>Profit Before Exceptional Items and Tax (1 - 2)</b>	<b>64.11</b>	<b>65.61</b>	<b>33.17</b>	<b>228.12</b>
4	Exceptional Items	-	(0.80)	1.85	1.05
5	<b>Profit After Exceptional Items and Before Tax (3 + 4)</b>	<b>64.11</b>	<b>64.81</b>	<b>35.02</b>	<b>229.17</b>
6	Share of Loss from Associate and Joint Venture	-	-	(0.72)	(0.72)
7	<b>Profit Before Tax from Operations (5 + 6)</b>	<b>64.11</b>	<b>64.81</b>	<b>34.30</b>	<b>228.45</b>
8	<b>Tax Expenses</b>	<b>22.45</b>	<b>19.14</b>	<b>12.66</b>	<b>73.69</b>
9	<b>Net Profit for the period/year from operations (7 - 8)</b>	<b>41.66</b>	<b>45.67</b>	<b>21.64</b>	<b>154.76</b>
10	Share of Non Controlling Interest	0.25	0.42	(0.66)	(0.79)
11	<b>Net Profit After Taxes, Share of Non Controlling Interest (9 - 10)</b>	<b>41.41</b>	<b>45.25</b>	<b>22.30</b>	<b>155.55</b>
12	Other Comprehensive Income/(Loss) (Net of Taxes)	(1.11)	(30.70)	(1.99)	(5.01)
13	<b>Total Comprehensive (Loss)/Income After Taxes (11 + 12)</b>	<b>40.30</b>	<b>14.55</b>	<b>20.31</b>	<b>150.54</b>
14	Paid up Equity Share Capital (Face Value of Equity Shares : Re.1/- each)	26.76	26.76	26.71	26.76
15	Other Equity (Excluding Revaluation Reserve)				1,655.98
16	Profit and Losses Attributable to :				
	- Owners of the Company	41.41	45.25	22.30	155.55
	- Non Controlling Interest	0.25	0.42	(0.66)	(0.79)
17	Other Comprehensive Income Attributable to :				
	- Owners of the Company	(1.11)	(30.70)	(1.99)	5.01
	- Non Controlling Interest	0.00	0.00	0.00	-
18	Total Comprehensive Income Attributable to :				
	- Owners of the Company	40.30	14.55	20.31	150.54
	- Non Controlling Interest	0.25	0.42	(0.66)	(0.79)
19	<b>Basic and Diluted EPS ₹ (Not Annualised)</b>				
	Basic EPS	1.55	1.72	0.90	5.92
	Diluted EPS	1.54	1.72	0.90	5.92





## Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)

(₹ in Crores)

Sr No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited (Refer Note No.5)	Unaudited	Audited
1	<b>Segment Revenue</b>				
	Casino Gaming Division	176.70	163.57	115.74	580.31
	Online Skill Gaming Division	39.03	33.54	-	86.04
	Hospitality Division	22.72	21.88	17.53	81.47
	Gross Revenue	238.45	218.99	133.27	747.82
	Less : GST included above	(43.41)	(39.26)	-	(111.78)
	Less : Inter Segment Revenue	(7.76)	(8.15)	(4.65)	(28.38)
	<b>Net Sales / Income from Operations</b>	<b>187.28</b>	<b>171.58</b>	<b>128.62</b>	<b>607.66</b>
2	<b>Segment Results</b>				
	Casino Gaming Division	57.45	59.62	42.97	210.27
	Online Skill Gaming Division	4.59	4.74	-	25.39
	Hospitality Division	(5.27)	(5.54)	(6.14)	(23.17)
	<b>Total</b>	<b>56.77</b>	<b>58.82</b>	<b>36.83</b>	<b>212.49</b>
	Unallocable Expenses (Net)	0.70	0.76	0.42	2.61
	Other Income (Net)	8.26	8.38	3.71	28.62
	Finance Costs	0.22	0.83	6.95	10.38
	<b>Profit Before Tax and Exceptional Item</b>	<b>64.11</b>	<b>65.61</b>	<b>33.17</b>	<b>228.12</b>
3	<b>Capital Employed</b>				
	<b>Segment Assets</b>				
	Casino Gaming Division	622.61	613.24	471.25	613.24
	Online Skill Gaming Division	290.04	295.42	-	295.42
	Hospitality Division	499.43	502.75	496.24	502.75
		1,412.08	1,411.41	967.49	1,411.41
	Unallocable Assets	628.08	572.23	682.45	572.23
	<b>Total Assets</b>	<b>2,040.16</b>	<b>1,983.64</b>	<b>1,649.94</b>	<b>1,983.64</b>
	<b>Segment Liabilities</b>				
	Casino Gaming Division	52.36	43.69	75.35	43.69
	Online Skill Gaming Division	202.45	203.99	-	203.99
	Hospitality Division	29.72	28.34	65.38	28.34
		284.53	276.02	140.73	276.02
	Unallocable Liabilities	19.01	10.78	11.48	10.78
	<b>Total Liabilities</b>	<b>303.54</b>	<b>286.80</b>	<b>152.21</b>	<b>286.80</b>

**Notes on Segment Information:****Business Segments**

Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.



**Notes to the consolidated financial results :**

- 1 The above results for the quarter ended 30th June, 2018 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 23rd July, 2018, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Clause, 2015.
- 2 The Allotment Committee of the Board of Directors of the Company at its meeting held on 26th April, 2018 have allotted 49,750 Equity Shares of Rs. 1/- each, pursuant to exercise of option, under DELTA CORP ESOS 2009.
- 3 The consolidated unaudited financial results of the Company and its subsidiaries and associates (the 'Group') have been prepared as per Ind AS 110 consolidated financial statements and Ind AS 28 on investments in Associates.
- 4 The Company has been following the practice of publishing Consolidated Financial Results. The Standalone and Consolidated Financial Results are available on Company's website i.e. [www.deltacorp.in](http://www.deltacorp.in) and also on the website of the Stock Exchanges, where shares of the Company are listed i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
- 5 The figures of the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of full financial year for the year ended 31st March, 2018 and the unaudited published year to date figures upto 31st December, 2017 which are subjected to limited reviewed..
- 6 The unaudited financial results of two subsidiaries, one step down subsidiaries and one associate company have been consolidated on the basis of un-reviewed financial statement prepared by the management of respective entities.
- 7 The Goa government in the current period has notified revised license fees for onshore and offshore casinos operating in Goa. Based on this notification, the increased offshore and onshore casino license fees for the Group is Rs. 30 crores and Rs. 10 crores respectively in the current year as compared to Rs. 11 crores and Rs. 5 crores respectively in the previous year ended 31st March 2018. As a result, the impact of license fees in the current quarter is Rs. 14.44 crores.
- 8 Tax Expenses includes Income Tax, Deferred Tax and reversal of earlier year Income Tax.

(₹ in Crores)

Particulars	Quarter Ended			Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
Income Tax	20.04	18.55	13.96	68.53
Deferred Tax	2.41	0.59	(1.30)	5.16

Place : Mumbai  
Date : July, 23, 2018



For Delta Corp Limited

  
Jaydev Mody  
(Chairman)



# Walker Chandiook & Co LLP

**Walker Chandiook & Co LLP**

16th Floor, Tower II  
Indiabulls Finance Centre  
S B Marg, Elphinstone (W)  
Mumbai 400013  
India

T +91 22 6626 2600  
F +91 22 6626 2601

**Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Delta Corp Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Delta Corp Limited ("the Company") and its subsidiaries, (the Company and its subsidiaries together referred to as "the Group"), and its associate for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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# Walker Chandiok & Co LLP

## Delta Corp Limited

### Independent Auditor's Review Report on Consolidated Quarterly Financial Results

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4. The Statement includes the results of the following entities:

Delta Corp Limited, Delta Pleasure Cruises Company Private Limited, Delta Offshore Developers Limited, Daman Entertainment Private Limited, Marvel Resorts Private Limited, Daman Hospitality Private Limited, Delta Hospitality and Entertainment Mauritius Limited, Caravela Casino Private Limited, Highstreet Cruises and Entertainment Private Limited, Deltin Hotel and Resorts Private Limited, Delta Hotel Lanka Private Limited, Zeicast Pte Limited, Gaussian Networks Private Limited, Gaussian Software Private Limited, Mind Sports League Private Limited and Gaussian Online Skills Private Limited.

5. We did not review the interim financial results of 7 subsidiaries included in the Statement whose interim financial results reflect total revenues of Rs 52.12 crores and net profit of Rs. 10.08 crores for the quarter ended 30 June 2018., whose financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditors. Our review report is not qualified in respect of this matter.

6. We did not review the interim financial results of 3 subsidiaries included in the Statement whose financial results reflect total revenues of Rs. NIL and net loss of Rs. 0.07 crores for the quarter ended 30 June 2018, whose financial results have not been reviewed by us. The statement also includes the Group's share of net profit/loss of Rs. NIL for the quarter ended 30 June 2018, as considered in statement, in respect of an associate, whose financial results have not been reviewed by us. These interim financial results have not been reviewed and have been furnished to us by the management and our report in so far as it relates to the amounts and disclosures includes in respect of these subsidiaries and associate is based solely on such unreviewed interim financial results. In our opinion and according to the information and explanations given to us by the management, these interim financial results are not material to the Group. Our review report is not qualified in respect of this matter.

## For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



**Nikhilesh Nagar**

Partner

Membership No. 79597

Place : Mumbai

Date : 23 July 2018

