

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2019

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than Rs. one Lakh)

Sr No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	Audited
1	Income from Operations					
	- Gaming Operations	127.96	132.33	116.34	508.03	396.97
	- Hospitality and Other Operations	21.19	17.91	18.78	74.23	46.74
	Gross Income from Operations	149.15	150.24	135.12	582.26	443.71
	Less : GST Included Above	26.80	27.21	25.21	106.94	67.91
	Less : Intragroup Transactions	-	-	-	-	-
	a) Net Sales / Revenue	122.35	123.03	109.91	475.32	375.80
	b) Other Income	23.15	4.51	4.33	66.28	24.10
	Total Income (a + b)	145.50	127.54	114.24	541.60	399.90
2	Expenses:					
	a) Cost of Material Consumed	7.06	7.40	6.98	29.66	24.57
	b) Changes in Inventories	0.01	(0.03)	0.13	(0.08)	(0.45)
	c) Employee Benefit Expenses	19.06	18.61	18.62	77.23	62.89
	d) Depreciation and Amortization Expenses	4.17	4.09	4.33	16.18	14.64
	e) License Fees & Registration Charges	10.33	10.58	4.27	41.84	17.66
	f) Gaming & Entertainment Tax	-	-	-	-	8.47
	g) Finance Costs	0.13	0.16	0.61	0.80	4.63
	h) Other Expenditure	30.75	28.66	31.77	116.12	106.24
	Total Expenses (a+b+c+d+e+f+g+h)	71.51	69.47	66.71	281.75	238.65
3	Profit Before Exceptional Items and Tax (1 - 2)	73.99	58.07	47.53	259.85	161.25
4	Exceptional Items	-	-	(1.92)	-	(1.02)
5	Profit After Exceptional Items and Before Tax (3 + 4)	73.99	58.07	45.61	259.85	160.23
6	Tax Expenses	20.11	20.75	16.55	76.53	55.67
7	Profit for the Year (5 - 6)	53.88	37.32	29.06	183.32	104.56
8	Other Comprehensive Income (Net of Taxes)	4.36	26.66	(30.90)	17.43	(2.69)
9	Total Comprehensive Income for the year (7 + 8)	58.24	63.98	(1.84)	200.75	101.87
10	Paid up Equity Share Capital (Face Value of Equity Shares : Rs.1/- each)	27.09	27.09	26.76	27.09	26.76
11	Other Equity (Excluding Revaluation Reserve)				1,907.95	1,644.48
12	Basic and Diluted EPS Rs.					
	Basic EPS	2.00	1.39	1.11	6.80	3.98
	Diluted EPS	2.00	1.39	1.10	6.79	3.98



Notes to the standalone financial results :

- 1 The above results for the quarter and Financial Year ended 31st March, 2019 which have been subjected to audit by statutory auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 8th April, 2019, in terms of Clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendment thereof.
- 2 The Board of Directors have recommended, subject to the approval of the equity shareholders at the ensuing Annual General Meeting, a final dividend on equity shares of 65% i.e. Rs.0.65 per Equity Share. The Board of Directors at its meeting held on 9th January, 2019 had declared an interim dividend of 60% i.e. Rs. 0.60 per Equity Share.
- 3 Tax Expenses includes Income Tax and Deferred Tax.


Particulars	Quarter Ended			Year Ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	(Rs. in Crores)				
Income Tax	19.08	20.20	14.70	74.33	49.95
Deferred Tax	1.03	0.55	1.85	2.20	5.72

- 4 The Government of Goa in the current period has notified revised license fees for onshore and offshore casinos operating in Goa. Based on this notification, the increased offshore and onshore casino license fees for the Company is Rs. 30 crores and Rs. 10 crores in the current year as compared to Rs. 11 crores and Rs. 5 crores respectively in the previous year ended 31st March 2018.
- 5 The Company has entered into an agreement on 1st March, 2019 to subscribe to 31,994 equity shares of Halaplay Technologies Private Limited ("Halaplay") in two tranches for cash aggregating to INR 15.50 Crores (Rupees Fifteen Crore, Fifty Lakh Only) resulting in the Company holding nearly 15.52% of the share capital of Halaplay.
- 6 The figures of the last quarter are the balancing figures between audited results in respect of full financial year and the published year to date reviewed figures upto the third quarter of the respective financial year.

Place : Mumbai
Date : 8th April, 2019



For Delta Corp Limited


Jaydev Mody
(Chairman)
DIN : 00234797

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Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Delta Corp Limited

1. We have audited the standalone financial results of Delta Corp Limited ('the Company') for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 6 to the standalone financial results regarding the figures for the quarter ended 31 March 2019 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2019 and our review of standalone financial results for the nine-month period ended 31 December 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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Delta Corp Limited

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
 - (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Nikhilesh Nagar

Partner

Membership No. 79597

Place: Mumbai

Date: 8 April 2019

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2019

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than Rs. one Lakh)

Sr No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	Audited
1	Income from Operations					
	- Gaming Operations	198.13	202.12	163.57	779.81	580.31
	- Online Skill Gaming Operations	37.22	37.05	33.54	148.16	86.04
	- Hospitality and Other Operations	23.61	19.38	21.88	82.08	81.47
	Gross Income from Operations	258.96	258.55	218.99	1,010.05	747.82
	Less : GST Included Above	46.73	46.58	39.26	183.68	111.78
	Less : Intragroup Transactions	7.94	6.82	8.15	28.56	28.38
	a) Net Sales / Revenue	204.29	205.15	171.58	797.81	607.66
	b) Other Income	9.24	5.51	8.38	31.29	28.62
	Total Income (a + b)	213.53	210.66	179.96	829.10	636.28
2	Expenses:					
	a) Cost of Material Consumed	8.89	10.41	9.72	65.13	35.85
	b) Changes in Inventories	0.46	(0.93)	(0.33)	(26.44)	(0.75)
	c) Employee Benefit Expenses	27.42	27.06	26.58	110.02	94.60
	d) Depreciation and Amortization Expenses	9.45	9.47	9.43	37.68	37.14
	e) License Fees & Registration Charges	24.17	24.73	9.56	97.89	40.52
	f) Gaming & Entertainment Tax	-	-	-	-	12.65
	g) Finance Costs	0.25	0.59	0.83	1.78	10.38
	h) Other Expenditure	55.42	58.36	58.56	232.50	177.77
	Total Expenses (a+b+c+d+e+f+g+h)	126.06	129.69	114.35	518.56	408.16
3	Profit Before Exceptional Items and Tax (1 - 2)	87.47	80.97	65.61	310.54	228.12
4	Exceptional Items	4.27	-	(0.80)	4.27	1.05
5	Profit After Exceptional Items and Before Tax (3 + 4)	91.74	80.97	64.81	314.81	229.17
6	Share of Loss from Associate and Joint Venture	-	-	-	-	(0.72)
7	Profit Before Tax (5 + 6)	91.74	80.97	64.81	314.81	228.45
8	Tax Expenses	34.42	29.56	19.14	114.13	73.69
9	Profit for the year from continuing operations (7 - 8)	57.32	51.41	45.67	200.68	154.76
10	Share of Non Controlling Interest	(0.01)	(0.18)	0.42	(0.32)	(0.79)
11	Profit After Share of Non Controlling Interest from continuing operations (9 - 10)	57.33	51.59	45.25	201.00	155.55
12	Loss from discontinued operations (Net of Taxes)	(0.61)	(1.07)	-	(4.24)	-
13	Profit for the Year (11 + 12)	56.72	50.52	45.25	196.76	155.55
14	Other Comprehensive Income (Net of Taxes)	4.38	23.89	(30.70)	17.87	(5.01)
15	Total Comprehensive Income for the year (13 + 14)	61.10	74.41	14.55	214.63	150.54
16	Paid up Equity Share Capital (Face Value of Equity Shares : Rs.1/- each)	27.09	27.09	26.76	27.09	26.76
17	Other Equity (Excluding Revaluation Reserve)				1,915.18	1,655.98
18	Profit and Losses Attributable to :					
	- Owners of the Company	56.72	50.53	45.26	196.76	155.55
	- Non Controlling Interest	(0.01)	(0.18)	0.42	(0.32)	(0.79)
19	Other Comprehensive Income Attributable to :					
	- Owners of the Company	4.38	23.89	(30.70)	17.87	(5.01)
	- Non Controlling Interest	0.00	0.00	0.00	0.00	0.00
20	Total Comprehensive Income Attributable to :					
	- Owners of the Company	61.10	74.42	14.56	214.63	150.54
	- Non Controlling Interest	(0.01)	(0.18)	0.42	(0.32)	(0.79)
21	Earning per Equity Share from continuing operations					
	Basic EPS	2.13	1.92	1.72	7.46	5.92
	Diluted EPS	2.12	1.92	1.72	7.45	5.92
22	Earning per Equity Share from discontinued operations					
	Basic EPS	(0.02)	(0.04)	-	(0.16)	-
	Diluted EPS	(0.02)	(0.04)	-	(0.16)	-
23	Earning per Equity Share from continuing and discontinued operations					
	Basic EPS	2.11	1.88	1.72	7.30	5.92
	Diluted EPS	2.10	1.88	1.72	7.29	5.92



Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)					(₹ in Crores)	
Sr No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	Audited
1	Segment Revenue					
	Casino Gaming Division	198.13	202.12	163.57	779.81	580.31
	Online Skill Gaming Division	37.22	37.05	33.54	148.16	86.04
	Hospitality Division	23.61	19.38	21.88	82.08	81.47
	Gross Revenue	258.96	258.55	218.99	1,010.05	747.82
	Less : GST included above	(46.73)	(46.58)	(39.26)	(183.68)	(111.78)
	Less : Inter Segment Revenue	(7.94)	(6.82)	(8.15)	(28.56)	(28.38)
	Net Sales / Income from Operations	204.29	205.15	171.58	797.81	607.66
2	Segment Results					
	Casino Gaming Division	72.98	76.02	59.62	280.53	210.27
	Online Skill Gaming Division	9.03	8.52	4.74	26.57	25.39
	Hospitality Division	(2.95)	(5.93)	(5.54)	(21.44)	(23.17)
	Total	79.06	78.61	58.82	285.66	212.49
	Unallocable Expenses (Net)	0.58	2.56	0.76	4.63	2.61
	Other Income (Net)	9.24	5.51	8.38	31.29	28.62
	Finance Costs	0.25	0.59	0.83	1.78	10.38
	Profit Before Tax and Exceptional Item	87.47	80.97	65.61	310.54	228.12
3	Capital Employed					
	Segment Assets					
	Casino Gaming Division	747.30	586.66	613.24	747.30	613.24
	Online Skill Gaming Division	307.57	298.91	295.42	307.57	295.42
	Hospitality Division	475.60	484.48	502.75	475.60	502.75
		1,530.47	1,370.05	1,411.41	1,530.47	1,411.41
	Unallocable Assets	564.51	692.28	596.76	564.51	596.76
	Total Assets	2,094.98	2,062.33	2,008.17	2,094.98	2,008.17
	Segment Liabilities					
	Casino Gaming Division	54.47	60.66	43.69	54.47	43.69
	Online Skill Gaming Division	31.01	28.95	203.99	31.01	203.99
	Hospitality Division	28.75	32.73	28.34	28.75	28.34
		114.23	122.34	276.02	114.23	276.02
	Unallocable Liabilities	30.48	27.33	35.32	30.48	35.32
	Total Liabilities	144.71	149.67	311.34	144.71	311.34
Notes on Segment Information: Business Segments Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.						



(₹ in Crores)

Balance Sheet		Standalone		Consolidated	
		31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Audited	Audited	Audited
1	ASSETS				
	Non-Current Assets				
	a) Property, Plant and Equipment	323.78	330.97	825.38	822.49
	b) Capital Work in Progress	3.28	0.87	9.70	3.34
	c) Goodwill	-	-	396.86	394.55
	d) Other Intangible Assets	4.42	3.69	7.22	6.56
	e) Intangible assets under development	3.20	0.75	3.20	0.75
	f) Financial Assets				
	i) Investments	960.34	621.47	46.30	5.41
	ii) Other Financial Assets	12.54	12.35	19.17	20.30
	g) Deferred tax Assets (net)	-	-	23.98	40.15
	h) Non Current tax Assets (net)	2.84	2.84	5.36	4.65
	i) Other Non Current Assets	6.77	3.73	13.33	4.68
	Total Non Current Assets	1,317.17	976.67	1,350.50	1,302.88
2	Current Assets				
	a) Inventories	11.92	12.77	95.82	70.49
	b) Financial Assets				
	i) Investments	389.73	364.67	399.15	416.60
	ii) Trade Receivables	6.55	7.50	6.95	8.29
	iii) Cash and Cash Equivalents	27.09	62.41	73.06	122.95
	iv) Bank Balances other than (iii) above	0.72	0.53	0.72	0.53
	v) Loans	191.62	456.82	7.89	38.40
	vi) Other Financial Assets	3.53	5.97	8.55	9.50
	c) Other Current Assets	54.10	13.63	152.34	38.53
	Total Current Assets	685.26	924.30	744.48	705.29
Total Assets		2,002.43	1,900.97	2,094.98	2,008.17
1	EQUITY AND LIABILITIES				
	Equity				
	a) Equity Share Capital	27.09	26.76	27.09	26.76
	b) Other Equity	1,907.95	1,644.48	1,915.18	1,655.98
	Equity attributable to shareholders of the company	1,935.04	1,671.24	1,942.27	1,682.74
	Non - Controlling Interest	-	-	8.01	14.09
	Total Equity	1,935.04	1,671.24	1,950.28	1,696.83
2	Non-Current Liabilities				
	a) Financial Liabilities				
	i) Borrowings	-	0.97	-	1.26
	ii) Other Financial Liabilities	-	-	-	8.54
	b) Provisions	1.41	1.43	2.26	1.84
	c) Deferred Tax Liabilities	16.67	10.61	24.30	24.52
	Total Non Current Liabilities	18.08	13.01	26.56	36.16
3	Current Liabilities				
	a) Financial Liabilities				
	i) Borrowings	-	0.59	0.19	0.19
	ii) Trade Payables				
	- Due to Micro and Small Enterprises	0.11	0.05	0.18	0.13
	- Others	8.34	9.29	11.75	14.40
	iii) Other Financial Liabilities	18.35	185.55	71.83	222.70
	b) Other Current Liabilities	11.99	9.37	21.64	22.55
	c) Provisions	6.51	6.70	7.33	7.56
	d) Current Tax Liabilities (Net)	4.01	5.17	5.22	7.65
	Total Current Liabilities	49.31	216.72	118.14	275.18
Total Equity and Liabilities		2,002.43	1,900.97	2,094.98	2,008.17



Notes to the consolidated financial results :

- 1 The above audited results for the quarter and Financial Year ended 31st March, 2019 which have been subjected to audit by statutory auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 8th April, 2019, in terms of Clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendment thereof.
- 2 The Board of Directors have recommended, subject to the approval of the equity shareholders at the ensuing Annual General Meeting, a final dividend on equity shares of 65% i.e. Rs.0.65 per Equity Share. The Board of Directors at its meeting held on 9th January, 2019 had declared an interim dividend of 60% i.e. Rs. 0.60 per Equity Share.
- 3 The consolidated audited financial results of the Company and its subsidiaries and associate (the 'Group') have been prepared as per Ind AS 110 consolidated financial statements and Ind AS 28 on investments in Associates.
- 4 The Standalone and Consolidated Financial Results are available on Company's website i.e. www.deltacorp.in and also on the website of the Stock Exchanges, where shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com.
- 5 The unaudited financial results of overseas non material one step down subsidiary and three associate companies have been consolidated on the basis of un-reviewed financial statement prepared by the management of respective entities.
- 6 The figures of the last quarter are the balancing figures between audited results in respect of full financial year and the published year to date reviewed figures upto the third quarter of the respective financial year.
- 7 The Government of Goa in the current period has notified revised license fees for onshore and offshore casinos operating in Goa. Based on this notification, the increased offshore and onshore casino license fees for the Group is Rs. 30 crores, Rs.25 Crores and Rs. 10 crores in the current year as compared to Rs. 11 crores, Rs. 10 Crores and Rs. 5 crores respectively in the previous year ended 31st March 2018.
- 8 On 12th March 2019, Gaussian Network Private Limited (wholly owned subsidiary of the Company) sold its Fantasy League Business to Halaplay Technologies Private Limited ("HTPL") for a consideration of Rs. 5 crore against which the subsidiary has received 10,320 equity shares of HTPL. Loss during the year amounting to Rs. 4.24 Crores related to the said business is presented under discontinued operation. Gain on sale amounting to Rs. 4.27 Crores which is the difference between the sale consideration and net assets transferred is presented as an exceptional item.
- 9 Cost of material consumed and Change in Inventories for the current year includes project related expenses of one of the reality subsidiary company and it does not have any impact on Profit and Loss Account.
- 10 The Company has entered into an agreement on 1st March, 2019 to subscribe to 31,994 equity shares of Halaplay Technologies Private Limited ("Halaplay") in two tranches for cash aggregating to INR 15.50 Crores (Rupees Fifteen Crore, Fifty Lakh Only) resulting in the Company holding nearly 15.52% of the share capital of Halaplay.
- 11 Gaussian Software Private Limited, a wholly owned subsidiary of Delta Corp Limited ("Company") has entered into an agreement on 8th March, 2019 ("Agreement") to subscribe to 10,000,000 equity shares of Jalesh Cruises Mauritius Ltd ("JCML") for a total consideration amount of USD 10 Million (United States Dollar Ten Million only). The acquisition is proposed to be completed in one or more tranches and the Company is expected to hold over 25% stake in JCML.
- 12 Tax Expenses includes Income Tax and Deferred Tax .

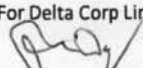
Particulars	Quarter Ended			Year Ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
Income Tax	29.39	27.49	18.55	102.71	68.53
Deferred Tax	5.03	2.07	0.59	11.42	5.16

(₹ in Crores)

Place : Mumbai
Date : 8th April, 2019



For Delta Corp Limited


Jaydev Mody
(Chairman)
DIN : 00234797

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Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Delta Corp Limited

1. We have audited the consolidated financial results of Delta Corp Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates for the year ended 31 March 2019, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 6 to the consolidated financial results regarding the figures for the quarter ended 31 March 2019 as reported in these consolidated financial results, which are the balancing figures between audited consolidated figures in respect of the full financial year and the published consolidated year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published consolidated year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2019 and our review of consolidated financial results for the nine month period ended 31 December 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Delta Corp Limited

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements of the subsidiaries and associates, the consolidated financial results:
- (i) include the financial results for the year ended 31 March 2019, of the entities mentioned in Annexure I:
 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
 - (iii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.
4. We did not audit the financial statements of ten subsidiaries, whose financial statements reflect total assets of Rs. 390.87 Crore and net assets of Rs. 206.54 Crore as at 31 March 2019, and total revenues of Rs. 229.97 Crore for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiaries are based solely on the reports of such other auditors.

Further, of these subsidiaries three subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the financial information of such subsidiaries located outside India, is based on the reports of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.



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Delta Corp Limited**Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

5. We did not audit the financial statements of one subsidiary whose financial statements reflect total assets of Rs. 22.85 Crore and net assets of Rs. 21.66 Crore as at 31 March 2019, and total revenues of Rs 0.06 Crore for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit (including other comprehensive income) of Rs. Nil for the year ended 31 March 2019, as considered in the consolidated financial results, in respect of three associates, whose financial statements have not been audited by us. These financial statements are unaudited and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associates, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiaries and associates, are based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the financial statements certified by the management.

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No.: 001076N/N500013



Nikhilesh Nagar

Partner

Membership No. 79597

Place: Mumbai

Date: 8 April 2019

Delta Corp Limited
Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure I

List of entities included in the Statement

S. No.	Particulars
	Subsidiaries (including step down Subsidiaries)
1	Delta Pleasure Cruise Company Private Limited
2	Delta Offshore Developers Limited
3	Daman Entertainment Private Limited
4	Marvel Resorts Private Limited
5	Daman Hospitality Private Limited
6	Delta Hospitality and Entertainment Mauritius Limited
7	Caravella Entertainment Private Limited
8	Highstreet Cruises and Entertainment Private Limited
9	Deltin Hotel and Resorts Private Limited
10	Delta Hotel Lanka Private Limited
11	Gaussian Networks Private Limited
12	Gaussian Software Private Limited
13	Mind Sports League Private Limited
14	Gaussian Online Skill Gaming Private Limited.
15	Deltin Nepal Private Limited
	Associates
16	Zeicast Pte Limited
17	Jalesh Cruises Mauritius Limited
18	Halaplay Technologies Private Limited



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