

Sr No.	Particulars	Standalone					
		Quarter Ended		Nine Months Ended		Year Ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	- Gaming Operations	10,572.71	9,744.10	4,660.38	28,063.31	19,966.59	26,516.48
	- Hospitality and Other Operations	1,919.53	588.01	310.00	2,796.94	880.62	1,276.58
	Gross Income from Operations	12,492.24	10,332.11	4,970.38	30,860.25	20,847.21	27,793.06
	Less : GST Included Above	2,333.64	1,936.22	-	4,269.86	-	-
	a) Net Sales / Revenue	10,158.60	8,395.89	4,970.38	26,590.39	20,847.21	27,793.06
	b) Other Operating Income	-	-	-	-	-	-
	c) Other Income	782.02	822.02	108.48	1,976.79	323.88	485.55
	Total Income (a + b + c)	10,940.62	9,217.91	5,078.86	28,567.18	21,171.09	28,278.61
2	Expenses:						
	a) Cost of Material Consumed	752.21	510.09	349.13	1,759.09	1,246.75	1,713.36
	b) Changes in Inventories	(41.47)	(6.54)	(12.02)	(58.33)	4.75	19.83
	c) Employee Benefit Expenses	1,918.30	1,404.01	1,001.86	4,427.69	2,973.83	3,952.39
	d) Depreciation and Amortization Expenses	366.62	356.06	308.38	1,090.11	903.09	1,205.31
	e) License Fees & Registration Charges	434.84	474.23	361.50	1,339.13	1,084.81	1,460.17
	f) Gaming & Entertainment Tax	-	-	525.22	846.64	2,222.79	2,914.78
	g) Finance Costs	23.11	134.24	274.45	402.09	911.17	1,355.11
	h) Other Expenditure	3,354.95	1,962.61	2,007.24	7,448.07	5,724.29	8,018.90
	Total Expenses (a+b+c+d+e+f+g+h)	6,808.56	4,834.70	4,815.76	17,194.49	15,071.48	20,639.85
3	Profit Before Exceptional Items and Tax (1 - 2)	4,132.06	4,383.21	263.10	11,372.69	6,099.61	7,638.76
4	Exceptional Items	-	-	-	90.73	2.10	2.10
5	Profit After Exceptional Items (3 + 4)	4,132.06	4,383.21	263.10	11,463.42	6,101.71	7,640.86
6	Tax Expenses	1,456.81	1,388.08	86.25	3,911.96	1,593.97	2,378.63
7	Net Profit After Taxes (5 - 6)	2,675.25	2,995.13	176.85	7,551.46	4,507.74	5,262.23
8	Other Comprehensive Income/(Loss) (Net of Taxes)	2,876.24	(90.73)	32.78	2,820.50	727.13	1,197.81
9	Total Comprehensive Income After Taxes (7 + 8)	5,551.49	2,904.40	209.63	10,371.96	5,234.87	6,460.04
10	Paid up Equity Share Capital (Face Value of Equity Shares : Re.1/- each)	2,675.90	2,671.08	2,311.44	2,675.90	2,311.44	2,316.24
11	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	93,096.21
12	Basic and Diluted EPS ₹ (Not Annualised)						
	Basic EPS	1.02	1.16	0.08	2.89	1.95	2.28
	Diluted EPS	1.02	1.16	0.08	2.89	1.95	2.28



Notes to the standalone financial results :

- 1 The above results for the quarter and nine month ended 31st December, 2017 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 15th January, 2018, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
The financial results of the Company have been prepared in accordance with the recognition and measurement principles of Ind AS 34, Interim Financial Reporting.
- 2 The Allotment Committee of the Board of Directors of the Company at its meeting held on 27th November, 2017 and 20th December, 2017 have allotted 120,000 and 362,500 Equity Shares of Rs. 1/- each, respectively to the option grantees, pursuant to exercise of option, under DELTA CORP ESOS 2009.
- 3 Exceptional Items for nine months ended 31st December, 2017 include profit on liquidation of a subsidiary company. Similar period in last year exceptional items includes profit on sale of subsidiaries companies.
- 4 Tax Expenses includes Income Tax, Deferred Tax, reversal of earlier year Income Tax and mat credit entitlement.

Place : Mumbai
Date : January, 15, 2018



For Delta Corp Limited

Jaydev Mody
(Chairman)



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Independent Auditor's Review Report on Standalone Quarterly Financial Results and year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Delta Corp Limited ('the Company') for the quarter and year to date results for the period 1 April 2017 to 31 December 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. The review of unaudited financial results for the three months period ended 30 June 2016, included in the year to date results for the period 1 April 2016 to 31 December 2017 Statement was carried out and reported by Haribhakti & Co. LLP and Amit Desai & Co, vide their unqualified review report dated 01 August 2016, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

Walker Chandiok & Co LLP

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



per **Adi P. Sethna**

Partner

Membership No. 108840

Place: Mumbai

Date: 15 January 2018

Sr No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	- Gaming Operations	15,597.64	14,502.33	9,035.93	41,673.99	31,030.59	40,504.90
	- Online Gaming Operations	2,842.29	2,407.93	-	5,250.22	-	-
	- Hospitality and Other Operations	2,329.79	1,876.18	1,819.79	5,958.97	5,078.31	6,906.57
	Gross Income from Operations	20,769.72	18,786.44	10,855.72	52,883.18	36,108.90	47,411.47
	Less : GST Included Above	3,744.48	3,507.31	-	7,251.79	-	-
	Less : Intragroup Transactions	807.79	750.44	498.87	2,023.31	1,456.75	1,946.30
	a) Net Sales / Revenue	16,217.45	14,528.69	10,356.85	43,608.08	34,652.15	45,465.17
	b) Other Operating Income	-	-	-	-	-	-
	c) Other Income	792.97	859.92	107.08	2,023.95	304.71	494.97
	Total Income (a + b + c)	17,010.42	15,388.61	10,463.93	45,632.03	34,956.86	45,960.14
2	Expenses:						
	a) Cost of Material Consumed	943.85	783.77	788.17	2,612.71	2,435.55	3,143.75
	b) Changes in Inventories	(32.27)	14.68	(40.11)	(42.54)	(29.51)	2.34
	c) Employee Benefit Expenses	2,681.47	2,320.98	1,631.67	6,802.34	4,819.22	6,405.16
	d) Depreciation and Amortization Expenses	935.44	944.91	894.97	2,770.33	2,737.05	3,611.76
	e) License Fees & Registration Charges	975.10	1,155.44	830.63	3,096.09	2,461.28	3,280.46
	f) Gaming & Entertainment Tax	-	-	997.58	1,265.26	3,397.60	4,386.37
	g) Finance Costs	34.29	224.87	822.26	954.21	2,556.00	3,497.42
	h) Other Expenditure	4,778.93	3,703.63	3,018.54	11,922.22	8,614.15	11,851.17
	Total Expenses (a+b+c+d+e+f+g+h)	10,316.81	9,148.28	8,943.71	29,380.62	26,991.34	36,178.43
3	Profit Before Exceptional Items and Tax (1 - 2)	6,693.61	6,240.33	1,520.22	16,251.41	7,965.52	9,781.71
4	Exceptional Items	-	-	(54.42)	184.95	424.44	419.93
5	Profit After Exceptional Items and Before Tax (3 + 4)	6,693.61	6,240.33	1,465.80	16,436.36	8,389.96	10,201.64
6	Share of Loss from Associate and Joint Venture	-	-	(102.82)	(72.02)	(237.26)	(310.51)
7	Profit Before Tax from Operations (5 + 6)	6,693.61	6,240.33	1,362.98	16,364.34	8,152.70	9,891.13
8	Tax Expenses	2,251.23	1,937.87	399.10	5,454.84	2,161.59	2,803.46
9	Net Profit for the period/year from operations (7 - 8)	4,442.38	4,302.46	963.88	10,909.50	5,991.11	7,087.67
10	Share of Non Controlling Interest	(31.47)	(23.68)	(42.55)	(120.79)	(247.79)	(287.22)
11	Net Profit After Taxes, Share of Non Controlling Interest (9 - 10)	4,473.85	4,326.14	1,006.43	11,030.29	6,238.90	7,374.89
12	Other Comprehensive Income/(Loss) (Net of Taxes)	2,812.99	(45.22)	141.52	2,568.55	781.64	1,042.96
13	Total Comprehensive Income After Taxes (11 + 12)	7,286.84	4,280.92	1,147.95	13,598.84	7,020.54	8,417.85
14	Paid up Equity Share Capital (Face Value of Equity Shares : Re.1/- each)	2,675.90	2,671.08	2,311.44	2,675.90	2,311.44	2,316.24
15	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	89,703.56
16	Profit and Losses Attributable to :						
	- Owners of the Company	4,473.85	4,326.14	1,006.43	11,030.29	6,238.90	7,374.89
	- Non Controlling Interest	(31.47)	(23.68)	(42.55)	(120.79)	(247.79)	(287.22)
17	Other Comprehensive Income Attributable to :						
	- Owners of the Company	2,812.99	(45.22)	141.52	2,568.55	781.64	1,042.96
	- Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive Income Attributable to :						
	- Owners of the Company	7,286.84	4,280.92	1,147.95	13,598.84	7,020.54	8,417.85
	- Non Controlling Interest	(31.47)	(23.68)	(42.55)	(120.79)	(247.79)	(287.22)
19	Basic and Diluted EPS ₹ (Not Annualised)						
	Basic EPS	1.71	1.68	0.44	4.22	2.70	3.19
	Diluted EPS	1.71	1.68	0.44	4.22	2.70	3.19



Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)							(₹ in Lakhs)
Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Casino Gaming Division	15,597.64	14,502.33	9,035.93	41,673.99	31,030.59	40,504.90
	Online Gaming Division	2,842.29	2,407.93	-	5,250.22	-	-
	Hospitality Division	2,329.79	1,876.18	1,819.79	5,958.97	5,078.31	6,906.57
	Gross Value of Revenue	20,769.72	18,786.44	10,855.72	52,883.18	36,108.90	47,411.47
	Less : GST included above	(3,744.48)	(3,507.31)	-	(7,251.79)	-	-
	Less : Inter Segment Revenue	(807.79)	(750.44)	(498.87)	(2,023.31)	(1,456.75)	(1,946.30)
	Net Sales / Income from Operations	16,217.45	14,528.69	10,356.85	43,608.08	34,652.15	45,465.17
2	Segment Results						
	Casino Gaming Division	5,431.73	5,335.80	2,911.11	15,065.15	12,351.78	15,539.88
	Online Gaming Division	1,132.33	932.98	-	2,065.31	-	-
	Hospitality Division	(535.00)	(614.66)	(628.30)	(1,763.91)	(1,814.06)	(2,396.53)
	Total	6,029.06	5,654.12	2,282.81	15,366.55	10,537.72	13,143.35
	Unallocable Expenses (Net)	94.13	48.84	47.41	184.88	320.91	359.20
	Other Income (Net)	792.97	859.92	107.08	2,023.95	304.71	494.97
	Finance Costs	34.29	224.87	822.26	954.21	2,556.00	3,497.42
	Profit Before Tax	6,693.61	6,240.33	1,520.22	16,251.41	7,965.52	9,781.71
3	Capital Employed						
	Segment Assets						
	Casino Gaming Division	45,325.20	46,793.51	46,675.04	45,325.20	46,675.04	48,036.28
	Online Gaming Division	28,741.22	28,411.49	-	28,741.22	-	-
	Hospitality Division	49,418.83	49,519.57	51,804.50	49,418.83	51,804.50	50,664.17
	Total Assets	123,485.25	124,724.57	98,479.54	123,485.25	98,479.54	98,700.45
	Unallocable Assets	73,765.88	64,228.21	26,533.55	73,765.88	26,533.55	27,026.18
	Total Assets	197,251.13	188,952.78	125,013.09	197,251.13	125,013.09	125,726.63
	Segment Liabilities						
	Casino Gaming Division	5,024.07	4,511.00	15,886.22	5,024.07	15,886.22	15,320.69
	Online Gaming Division	19,522.02	19,245.20	-	19,522.02	-	-
	Hospitality Division	3,109.31	3,259.39	16,296.38	3,109.31	16,296.38	14,158.36
	Total Liabilities	27,655.40	27,015.59	32,182.60	27,655.40	32,182.60	29,479.05
	Unallocable Liabilities	1,653.41	1,520.82	2,460.34	1,653.41	2,460.34	2,626.10
	Total Liabilities	29,308.81	28,536.41	34,642.94	29,308.81	34,642.94	32,105.15

Notes on Segment Information:

Business Segments

Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.



Notes to the consolidated financial results :

- 1 The above results for the quarter and nine month ended 31st December, 2017 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 15th January, 2018, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The financial results of the Company have been prepared in accordance with the recognition and measurement principles of Ind AS 34, Interim Financial Reporting.
- 2 The Allotment Committee of the Board of Directors of the Company at its meeting held on 27th November, 2017 and 20th December, 2017 have allotted 120,000 and 362,500 Equity Shares of Rs. 1/- each, respectively to the option grantees, pursuant to exercise of option, under DELTA CORP ESOS 2009.
- 3 The consolidated unaudited financial results of the Company and its subsidiaries, joint venture and associates (the 'Group') have been prepared as per Ind AS 110 consolidated financial statements, Ind AS 111 on Joint arrangements and Ind AS 28 on investments in Associates and Joint Venture.
- 4 The Company has been following the practice of publishing Consolidated Financial Results. The Standalone and Consolidated Financial Results are available on Company's website i.e. www.deltacorp.in and also on the website of the Stock Exchanges, where shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com.
- 5 The unaudited financial results of three subsidiaries, two step down subsidiary and one associate companies have been consolidated on the basis of un-reviewed financial statement prepared by the management of respective entities.
- 6 Exceptional Items for nine months ended 31st December, 2017 includes profit on liquidation of a subsidiary company, profit on sale of joint venture and provision of diminution in value of investment in Joint Venture. Similar period in last year exceptional items includes profit on sale of subsidiary companies and provision of diminution in value of investment in Joint Venture.
- 7 Tax Expenses includes Income Tax, Deferred Tax, reversal of earlier year Income Tax and mat credit entitlement.

Place : Mumbai
Date : January, 15, 2018



For Delta Corp Limited

Jaydev Modi
Jaydev Modi
(Chairman)



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Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of Delta Corp Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), its associates and joint ventures for the quarter ended 31 December 2017 and the consolidated year to date results for the period 1 April 2017 to 31 December 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. The Statement includes the results of the following entities :

Delta Pleasure Cruises Company Private Limited, Delta Offshore Developers Limited, Daman Entertainment Private Limited, Marvel Resorts Private Limited, Daman Hospitality Private Limited, Delta Hospitality and Entertainment Mauritius Limited, Caravela Casino Private Limited, Highstreet Cruises and Entertainment Private Limited, Deltin Hotel and Resorts Private Limited, Freedom Charter Services Private Limited, Zeicast Pte Limited, Delta Hotel Lanka Private Limited, Gaussian Networks Private Limited, Gaussian Software Private Limited, Mind Sports League Private Limited, Delta Pan Africa and Delta Corp East Africa.

5. We did not review the interim financial results of 6 subsidiaries included in the Statement whose interim financial results reflect total revenues of Rs. 4,368 lakhs and Rs. 12,364 Lakhs for the quarter and period ended 31 December 2017 respectively, net profit of Rs. 1,098 Lakhs and Rs. 2,447 Lakhs for the quarter and period ended 31 December 2017 respectively. The statement also includes the group's share of net loss of Rs. Nil and Rs. 72 Lakhs for the quarter and period ended 31 December 2017 as considered in the statement, in respect of 1 joint venture, whose financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditors. Our review report is not modified in respect of this matter.
6. We did not review the interim financial results of 5 subsidiaries included in the Statement whose interim financial results reflect total revenues of Rs. Nil for the quarter and period ended 31 December 2017 respectively, net loss of Rs. 7 Lakhs and net profit of Rs. 52 Lakhs for the quarter and period ended 31 December 2017 respectively. The Statement also includes the Group's share of net profit of Rs. Nil for the quarter and period ended 31 December 2017 respectively, as considered in the Statement, in respect of 1 associate, whose financial results have not been reviewed by us. These interim financial results have not been reviewed and have been furnished to us by the management and our report in so far as it relates to the amounts and disclosures includes in respect of these subsidiaries and associates is based solely on such unreviewed interim financial results. In our opinion and according to the information and explanations given to us by the management, these interim financial results are not material to the Group. Our review report is not qualified in respect of this matter.
7. The review of unaudited consolidated financial results for the three months period ended 30 June 2016, included in the year to date results for the period 1 April 2016 to 30 September 2016 Statement was carried out and reported by Haribhakti & Co. LLP and Amit Desai & Co, vide their unqualified review report dated 01 August 2016, whose review report has been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not qualified in respect of this matter.



For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013


per **Adi P. Sethna**
Partner
Membership No. 108840

Place: Mumbai
Date: 15 January 2018