

Sr No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	a) Net Sales / Income from Operations	35.01	34.80	30.00	69.81	60.00	116.94
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net) (a + b)</b>	<b>35.01</b>	<b>34.80</b>	<b>30.00</b>	<b>69.81</b>	<b>60.00</b>	<b>116.94</b>
2	<b>Expenses:</b>						
	a) Consumption of Materials/Traded Goods	-	-	-	-	-	-
	b) Changes in Inventories	-	-	-	-	-	-
	c) Employee Benefits Expenses	165.05	114.35	170.00	279.40	341.25	676.83
	d) Depreciation and amortization Expenses	6.16	5.89	7.00	12.05	15.13	30.29
	e) License Fees & Registration Charges	-	-	-	-	-	-
	f) Legal and Professional Fees	10.09	3.44	8.00	13.53	22.31	53.37
	g) Gaming & Entertainment Tax	-	-	-	-	-	-
	h) Bareboat Hiring Charges	35.01	34.80	30.00	69.81	60.00	116.93
	i) Other Expenditure	65.80	54.26	70.31	120.06	112.79	189.89
	j) Total (a+b+c+d+e+f+g+h+i)	282.11	212.74	285.31	494.85	551.48	1,067.31
3	Profit/ (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1 - 2)	<b>(247.10)</b>	<b>(177.94)</b>	<b>(255.31)</b>	<b>(425.04)</b>	<b>(491.48)</b>	<b>(950.37)</b>
4	Other Income	362.01	1,086.71	375.72	1,448.72	749.72	1,449.58
5	Profit/ (Loss) from Ordinary Activities Before Finance Cost and Exceptional Items (3 + 4)	<b>114.91</b>	<b>908.77</b>	<b>120.41</b>	<b>1,023.68</b>	<b>258.24</b>	<b>499.21</b>
6	Finance Costs	0.21	0.87	172.95	1.08	339.65	523.77
7	<b>Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>114.70</b>	<b>907.90</b>	<b>(52.54)</b>	<b>1,022.60</b>	<b>(81.41)</b>	<b>(24.55)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>114.70</b>	<b>907.90</b>	<b>(52.54)</b>	<b>1,022.60</b>	<b>(81.41)</b>	<b>(24.55)</b>
10	<b>Tax Expense</b>						
	a) Income Tax - Current Year	28.00	152.00	-	180.00	-	-
	b) Income Tax - Earlier Year	-	-	-	-	-	10.41
	c) MAT /(Mat Credit Entitlement)	26.93	(26.93)	36.01	-	36.06	35.28
	d) Deferred Tax	0.77	33.52	(15.04)	34.29	(12.24)	(39.73)
	<b>Total Provision for Tax (a+b+c+d)</b>	<b>55.70</b>	<b>158.59</b>	<b>20.97</b>	<b>214.29</b>	<b>23.82</b>	<b>5.97</b>
11	<b>Net Profit / (Loss) from Ordinary Activities After Tax (9 - 10)</b>	<b>59.00</b>	<b>749.31</b>	<b>(73.51)</b>	<b>808.31</b>	<b>(105.23)</b>	<b>(30.52)</b>
12	Prior Period Items	-	-	-	-	40.85	40.85
13	Net Profit / (Loss) Before Extraordinary Items (11 - 12)	59.00	749.31	(73.51)	808.31	(146.08)	(71.37)
14	Extraordinary Items	-	-	-	-	-	-
15	<b>Net Profit / (Loss) for the year (13 - 14)</b>	<b>59.00</b>	<b>749.31</b>	<b>(73.51)</b>	<b>808.31</b>	<b>(146.08)</b>	<b>(71.37)</b>
16	Share of (Profit)/ Loss of Associates	-	-	-	-	-	-
17	Minority Interest	-	-	-	-	-	-
18	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(15 -16 -</b>	<b>59.00</b>	<b>749.31</b>	<b>(73.51)</b>	<b>808.31</b>	<b>(146.08)</b>	<b>(71.37)</b>
19	Paid up Equity Capital (Face Value of Equity Shares : Re.1/- each)	2,239.18	2,239.18	2,238.63	2,239.18	2,238.63	2,239.18
20	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	63,748.22
21	<b>Basic and Diluted EPS (Rs) (Not Annualised)</b>						
	Basic EPS	0.00	0.33	(0.04)	0.34	(0.07)	(0.09)
	Diluted EPS	0.00	0.33	(0.04)	0.33	(0.07)	(0.09)
A	<b>Particulars of Shareholding</b>						
1	<b>Public Share Holding :</b>						
	Number of Shares	129,279,348	129,279,348	129,224,348	129,279,348	129,224,348	129,279,348
	Percentage of Shareholding	57.74%	57.74%	57.72%	57.74%	57.72%	57.74%
2	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	Number of shares	-	7,764,720	7,764,720	-	7,764,720	7,764,720
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	8.20%	8.20%	-	8.20%	8.20%
	Percentage of shares (as a % of the total share capital of the company)	-	3.47%	3.47%	-	3.47%	3.47%
	b) Non-encumbered						
	Number of shares	94,638,841	86,874,121	86,874,121	94,638,841	86,874,121	86,874,121
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	91.80%	91.80%	100.00%	91.80%	91.80%
	Percentage of shares (as a % of the total share capital of the company)	42.26%	38.79%	38.81%	42.26%	38.81%	38.79%

Notes :

- 1 The above results for the quarter and half year ended September, 30, 2012, which have been subjected to limited review by joint auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October, 25, 2012 in terms of Clause 41 of the Listing
- 2 The Board of Directors of the Company at its meeting held on October, 25, 2012, have declared Pro - rata Interim Dividend @ 8 % per annum, on Preference Shares of the Company, till the date of redemption.
- 3 The Allotment Committee of the Board of Directors of the Company at its meeting held on 1st October, 2012, allotted 8,47,250 Equity Shares of the Company to the Employees of the Company and its subsidiaries, who exercised their Options under DELTACORP ESOS 2009.
- 4 As regards auditors observation with respects to utilization of MAT Credit Entitlement of Rs.2,142.12 Lacs in standalone financial statement, as per management future business projections, such credit will be fully utilized within the stipulated period.
- 5 Figures of the previous period have been regrouped / rearranged / reclassified / recasted wherever necessary.

For Delta Corp Ltd.

**Jaydev Mody**  
**(Chairman)**

Place : Mumbai

Date : 25th October, 2012

Sr No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	a) Net Sales / Income from Operations	19,388.40	7,197.96	4,945.30	26,586.36	14,062.30	36,494.09
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net) (a + b)</b>	<b>19,388.40</b>	<b>7,197.96</b>	<b>4,945.30</b>	<b>26,586.36</b>	<b>14,062.30</b>	<b>36,494.09</b>
2	<b>Expenses:</b>						
	a) Consumption of Materials/Traded Goods	2,839.52	2,306.00	1,007.30	5,145.52	3,860.63	22,101.91
	b) Changes in Inventories	9,247.44	(1,025.50)	(458.72)	8,221.94	148.95	(6,608.39)
	c) Employee Benefits Expenses	846.32	848.20	733.43	1,694.52	1,513.43	3,160.36
	d) Depreciation and amortization Expenses	171.34	199.43	152.22	370.78	304.22	645.76
	e) License Fees & Registration Charges	401.38	384.73	390.28	786.10	779.28	1,545.00
	f) Legal and Professional Fees	189.72	154.51	140.66	344.24	273.66	676.49
	g) Gaming & Entertainment Tax	615.03	560.44	366.71	1,175.46	638.71	1,400.84
	h) Bareboat Hiring Charges	35.01	34.80	30.00	69.81	60.00	116.94
	i) Other Expenditure	953.40	982.11	1,440.65	1,935.51	2,280.35	4,033.78
	j) Total (a+b+c+d+e+f+g+h+i)	15,299.17	4,444.72	3,802.53	19,743.88	9,859.23	27,072.69
3	Profit/ (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1 - 2)	<b>4,089.24</b>	<b>2,753.24</b>	<b>1,142.77</b>	<b>6,842.48</b>	<b>4,203.07</b>	<b>9,421.40</b>
4	Other Income	473.64	661.10	263.98	1,134.74	561.98	1,269.20
5	Profit/ (Loss) from Ordinary Activities Before Finance Cost and Exceptional Items (3 + 4)	<b>4,562.88</b>	<b>3,414.34</b>	<b>1,406.75</b>	<b>7,977.22</b>	<b>4,765.05</b>	<b>10,690.60</b>
6	Finance Costs	327.00	302.45	268.41	629.45	489.41	1,067.75
7	<b>Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>4,235.88</b>	<b>3,111.89</b>	<b>1,138.34</b>	<b>7,347.77</b>	<b>4,275.64</b>	<b>9,622.85</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>4,235.88</b>	<b>3,111.89</b>	<b>1,138.34</b>	<b>7,347.77</b>	<b>4,275.64</b>	<b>9,622.85</b>
10	<b>Tax Expense</b>						
	a) Income Tax - Current Year	1,415.61	1,148.58	443.59	2,564.19	1,334.25	2,988.59
	b) Income Tax - Earlier Year	-	-	-	-	-	11.01
	c) MAT /(Mat Credit Entitlement)	(5.67)	(26.93)	11.00	(32.61)	11.00	10.82
	d) Deferred Tax	(247.49)	101.73	(18.00)	(145.77)	141.00	(46.60)
	<b>Total Provision for Tax (a+b+c+d)</b>	<b>1,162.44</b>	<b>1,223.37</b>	<b>436.59</b>	<b>2,385.81</b>	<b>1,486.25</b>	<b>2,963.83</b>
11	<b>Net Profit / (Loss) from Ordinary Activities After Tax (9 - 10)</b>	<b>3,073.45</b>	<b>1,888.51</b>	<b>701.75</b>	<b>4,961.96</b>	<b>2,789.39</b>	<b>6,659.02</b>
12	Prior Period Items	21.07	7.36	(5.00)	28.44	39.99	9.59
13	Net Profit / (Loss) Before Extraordinary Items (11 - 12)	3,052.37	1,881.15	706.75	4,933.52	2,749.40	6,649.43
14	Extraordinary Items	-	-	-	-	-	-
15	<b>Net Profit / (Loss) for the year (13 - 14)</b>	<b>3,052.37</b>	<b>1,881.15</b>	<b>706.75</b>	<b>4,933.52</b>	<b>2,749.40</b>	<b>6,649.43</b>
16	Share of (Profit)/ Loss of Associates	39.21	16.66	-	55.87	-	9.68
17	Minority Interest	1,374.99	252.62	214.00	1,627.61	1,073.52	2,317.28
18	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(15 -16 -</b>	<b>1,638.17</b>	<b>1,611.87</b>	<b>492.75</b>	<b>3,250.04</b>	<b>1,675.88</b>	<b>4,322.47</b>
19	Paid up Equity Capital (Face Value of Equity Shares : Re.1/- each)	2,239.18	2,239.18	2,238.63	2,239.18	2,238.63	2,239.18
20	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						71,708.49
21	<b>Basic and Diluted EPS (Rs) (Not Annualised)</b>						
	Basic EPS	0.71	0.72	0.24	1.43	0.81	1.95
	Diluted EPS	0.70	0.72	0.24	1.42	0.80	1.94
A	<b>Particulars of Shareholding</b>						
1	<b>Public Share Holding :</b>						
	Number of Shares	129,279,348	129,279,348	129,224,348	129,279,348	129,224,348	129,279,348
	Percentage of Shareholding	57.74%	57.74%	57.72%	57.74%	57.72%	57.74%
2	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	Number of shares	-	7,764,720	7,764,720	-	7,764,720	7,764,720
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	8.20%	8.20%	-	8.20%	8.20%
	Percentage of shares (as a % of the total share capital of the company)	-	3.47%	3.47%	-	3.47%	3.47%
	b) Non-encumbered						
	Number of shares	94,638,841	86,874,121	86,874,121	94,638,841	86,874,121	86,874,121
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	91.80%	91.80%	100.00%	91.80%	91.80%
	Percentage of shares (as a % of the total share capital of the company)	42.26%	38.79%	38.81%	42.26%	38.81%	38.79%
B	<b>Particulars</b>						
	<b>Investor Complaints</b>						
	Pending at beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

## Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)

(Figures are Rupees in Lacs unless Specified)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
a)	Real Estate Division	15,091.16	3,262.01	1,162.82	18,353.17	7,467.82	22,010.55
b)	Lease Rental Division	36.10	58.33	66.88	94.43	135.88	251.86
c)	Hospitality & Gaming Division	4,337.56	3,927.32	3,754.10	8,264.88	6,532.10	14,403.34
d)	Others	587.90	1,737.38	263.98	2,325.28	561.98	2,035.41
	<b>Total</b>	<b>20,052.72</b>	<b>8,985.04</b>	<b>5,247.78</b>	<b>29,037.76</b>	<b>14,697.78</b>	<b>38,701.16</b>
	Less : Inter Segment Revenue	(190.68)	(1,125.98)	(38.50)	(1,316.66)	(73.50)	(937.87)
	<b>Net Sales / Income from Operations</b>	<b>19,862.04</b>	<b>7,859.06</b>	<b>5,209.28</b>	<b>27,721.10</b>	<b>14,624.28</b>	<b>37,763.29</b>
<b>2</b>	<b>Segment Results</b>						
a)	Real Estate Division	2,913.03	1,949.02	496.76	4,862.05	3,159.76	6,739.93
b)	Lease Rental Division	1.09	11.17	32.94	12.26	55.94	92.69
c)	Hospitality & Gaming Division	1,385.16	938.69	718.15	2,323.84	1,181.15	3,473.91
d)	Others	242.53	508.10	163.91	750.63	328.21	374.48
	<b>Total</b>	<b>4,541.81</b>	<b>3,406.98</b>	<b>1,411.76</b>	<b>7,948.78</b>	<b>4,725.06</b>	<b>10,681.01</b>
	Finance Cost	327.00	302.45	268.41	629.45	489.41	1,067.75
	<b>Profit Before Tax</b>	<b>4,214.81</b>	<b>3,104.53</b>	<b>1,143.35</b>	<b>7,319.33</b>	<b>4,235.65</b>	<b>9,613.26</b>
<b>3</b>	<b>Capital Employed</b>						
a)	Real Estate Division	26,516.93	25,856.21	18,821.93	26,516.93	18,821.93	25,031.44
b)	Lease Rental Division	1,725.66	1,813.90	521.48	1,725.66	521.48	1,973.99
c)	Hospitality & Gaming Division	42,986.13	40,055.67	36,340.60	42,986.13	36,340.60	38,116.22
d)	Others	5,095.82	8,121.14	14,266.79	5,095.82	14,266.79	9,270.32
	<b>Total</b>	<b>76,324.54</b>	<b>75,846.92</b>	<b>69,950.80</b>	<b>76,324.54</b>	<b>69,950.80</b>	<b>74,391.97</b>

(Figures are Rupees in Lacs unless Specified)

Statement of Assets and Liabilities as at 30th September, 2012		Standalone		Consolidated	
		30-Sep-12	31-Mar-12	30-Sep-12	31-Mar-12
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders' Funds				
a)	Share Capital	3,463.04	3,463.04	3,463.04	3,463.04
b)	Reserves and Surplus	64,676.03	63,748.22	74,320.44	71,716.04
	<b>Sub total shareholders Fund</b>	<b>68,139.07</b>	<b>67,211.26</b>	<b>77,783.48</b>	<b>75,179.08</b>
2	Share application money pending allotment	279.85	-	279.85	-
3	Minority Interest	-	-	18,153.31	10,734.81
4	Non-current Liabilities				
a)	Long Term Borrowings	22.13	-	33,141.21	32,299.53
b)	Other long term liabilities	-	-	657.06	992.44
c)	Long Term Provisions	14.75	13.10	125.09	108.56
	<b>Sub total Non current liabilities</b>	<b>36.88</b>	<b>13.10</b>	<b>33,923.36</b>	<b>33,400.53</b>
5	Current Liabilities				
a)	Short Term Borrowings	-	-	9,853.04	10,648.24
b)	Trade Payables	15.53	21.07	775.13	893.34
c)	Other Current Liabilities	787.36	303.10	8,241.33	7,350.54
d)	Short Term Provisions	301.01	1,026.04	3,380.85	4,081.42
	<b>Sub Total Current Liabilities</b>	<b>1,103.90</b>	<b>1,350.21</b>	<b>22,250.34</b>	<b>22,973.54</b>
	<b>Total Equity and Liabilities</b>	<b>69,559.70</b>	<b>68,574.57</b>	<b>152,390.34</b>	<b>142,287.96</b>
<b>B</b>	<b>ASSETS</b>				
1	Non-current assets				
a)	Fixed Assets	133.77	116.15	11,853.89	9,702.44
b)	Capital Work in Progress	2,431.26	2,427.40	54,750.66	41,147.39
c)	Goodwill on Consolidation	-	-	4,464.59	3,518.58
d)	Non current Investments	8,412.88	8,091.39	11,560.50	11,623.07
e)	Deferred tax Assets (net)	41.12	75.41	251.96	104.92
f)	Long Term Loans and Advances	2,335.44	2,335.44	5,782.74	4,559.25
g)	Other Non Current Assets	-	-	483.37	558.02
	<b>Sub Total Non Current Assets</b>	<b>13,354.49</b>	<b>13,045.79</b>	<b>89,147.71</b>	<b>71,213.67</b>
2	Current Assets				
a)	Current Investments	2,515.64	1,752.76	2,978.25	1,803.56
b)	Inventories	-	-	23,559.79	31,734.07
c)	Trade Receivables	210.33	220.62	16,131.37	6,469.68
d)	Cash and Bank Balance	1,560.85	7,148.27	3,920.93	13,243.57
e)	Short Term Loans and Advances	51,707.65	46,401.95	13,697.91	17,773.89
f)	Other Current Assets	210.74	5.19	2,954.38	49.52
	<b>Sub Total Current Assets</b>	<b>56,205.21</b>	<b>55,528.78</b>	<b>63,242.63</b>	<b>71,074.29</b>
	<b>Total Assets</b>	<b>69,559.70</b>	<b>68,574.57</b>	<b>152,390.34</b>	<b>142,287.96</b>

## Notes :

- The above results for the quarter and half year ended September, 30, 2012, which have been subjected to limited review by joint auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October, 25, 2012 in terms of Clause 41 of the Listing Agreement.
- The Company has been following the practice of publishing Consolidated Financial Results. The standalone Financial Results are available on Company's website i.e. [www.deltacorp.in](http://www.deltacorp.in). The financial details on standalone basis are as under :

(Rupees in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
Income From Operations	35.01	34.80	30.00	69.81	60.00	116.94
Profit Before Tax	114.70	907.90	(52.54)	1,022.60	(81.41)	(24.55)
Profit After Tax	59.00	749.31	(73.51)	808.31	(146.08)	(71.37)

- The Consolidated Financial statements are prepared in accordance with Accounting Standard 21 – 'Consolidated Financial Statement' and Accounting Standard 23 – 'Accounting for Investment in Associates in Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India.
- The Board of Directors of the Company at its meeting held on October, 25, 2012, have declared Pro - rata Interim Dividend @ 8 % per annum, on Preference Shares of the Company, till the date of redemption.
- The unaudited financial results of Delta Holdings (USA) Inc., Delta Offshore Developers Limited (Mauritius) and Delta Hospitality and Entertainment Mauritius Limited (Mauritius) WOS of the Company have been consolidated on the basis of unreviewed financial statement prepared by the management.
- The Allotment Committee of the Board of Directors of the Company at its meeting held on 1st October, 2012, allotted 8,47,250 Equity Shares of the Company to the Employees of the Company and its subsidiaries, who exercised their Options under DELTACORP ESOS 2009.
- As regards auditors observation with respects to utilization of MAT Credit Entitlement of Rs.2,142.12 Lacs in consolidated financial statement, as per management future business projections, such credit will be fully utilized within the stipulated period.
- Figures of the previous period have been regrouped / rearranged / reclassified / recasted wherever necessary.

For Delta Corp Ltd.

**Jaydev Mody**  
(Chairman)

Place : Mumbai  
Date : 25th October, 2012