

| Delta Corp Limited | | | | | |
|--|--|--------------|--------------|---------------|---------------|
| Audited Financial Results for the Year ended 31st March,2010 | | | | | |
| (Rs In Lakhs) | | | | | |
| Sr No. | Particulars | Standalone | | Consolidated | |
| | | Year Ended | | Year Ended | |
| | | 31-Mar-10 | 31-Mar-09 | 31-Mar-10 | 31-Mar-09 |
| 1 | (a) Net Sales / Income from Operations | 5,410 | 4,273 | 13,246 | 10,106 |
| 1 | (b) Other Operating Income | - | - | - | - |
| | Total Income (1a + 1b) | 5,410 | 4,273 | 13,246 | 10,106 |
| 2 | Total Expenditure : | | | | |
| | a) (Increase) / Decrease in Stocks | - | - | - | - |
| | b) Consumption of Raw Materials/Purchase of Traded Goods | - | - | 1,548 | 2,680 |
| | c) Purchase of Traded Goods | - | - | - | - |
| | c) Employee's Cost | 198 | 101 | 1,977 | 765 |
| | d) Depreciation | 42 | 69 | 561 | 331 |
| | e) Licence Fees & Registration Charges | - | - | 1,060 | 541 |
| | f) Legal and Professional Fees | 148 | 110 | 980 | 232 |
| | g) Loss on Sale of Shares & Mutual Fund | 179 | 183 | 179 | 183 |
| | h) Sales Promotion Expenses | 108 | 36 | 290 | 53 |
| | i) Other Expenditure | 407 | 357 | 2,621 | 1,556 |
| | j) Total (a+b+c+d+e+f+g+h+i) | 1,082 | 857 | 9,216 | 6,341 |
| 3 | Profit from Operations Before Other Income, Interest and Exceptional | 4,328 | 3,416 | 4,030 | 3,765 |
| 4 | Other Income | 50 | 116 | 83 | 757 |
| 5 | Profit from Ordinary Activities Before Interest and Exceptional Items | 4,378 | 3,532 | 4,113 | 4,522 |
| 6 | (a) Interest Expenses | 2,907 | 3,272 | 3,079 | 3,474 |
| | (b) Interest income | (504) | (781) | (1,211) | (413) |
| | Net Interest Expenses/ (Income) (6a - 6b) | 2,403 | 2,491 | 1,868 | 3,061 |
| 7 | Profit After Interest and Before Exceptional Items | 1,976 | 1,041 | 2,245 | 1,461 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit From Ordinary Activities Before Tax | 1,976 | 1,041 | 2,245 | 1,461 |
| 10 | Provision for Taxation | | | | |
| | a) Current Tax | 548 | 224 | 962 | 665 |
| | b) Deferred Tax | (39) | (19) | (140) | (104) |
| | Total Provision for Tax (a+b) | 509 | 205 | 821 | 561 |
| 11 | Net Profit from Ordinary Activities After Tax (9 - 10) | 1,466 | 836 | 1,424 | 900 |
| 12 | Prior Period Items | (109) | (5) | (157) | 68 |
| 13 | Net Profit Before Extraordinary Items (11 - 12) | 1,357 | 831 | 1,267 | 968 |
| 14 | Extraordinary Items | - | - | - | - |
| 15 | Net Profit for the period / year (before profit/(Loss) of Associates & Minority Interest) | 1,357 | 831 | 1,267 | 968 |
| 16 | Net share of Profit/ (Loss) of Associates | - | - | - | (0.45) |
| 17 | Minority Interest | - | - | (57) | (308) |
| 18 | Net Profit after tax attributable to the Company (15 - 16 - 17) | 1,357 | 831 | 1,210 | 660 |
| 19 | Paid up Equity Capital (Face Value of Equity Shares : Rs.1/- each) | 1,671.61 | 1,355.28 | 1,671.61 | 1,355.28 |
| 20 | Reserves excluding Revaluation Reserves | 23,915 | 14,189 | 26,564 | 18,059 |
| 21 | Basic and Diluted EPS (Rs) (Not Annualised) | | | | |
| | Basic EPS | 0.80 | 0.53 | 0.71 | 0.40 |
| | Diluted EPS | 0.80 | 0.48 | 0.71 | 0.36 |
| 22 | Aggregate of Public Share Holding : | | | | |
| | Number of Shares | 86,252,289 | 61,617,940 | 86,252,289 | 61,617,940 |
| | Percentage of Shareholdings | 51.60% | 45.47% | 51.60% | 45.47% |
| 23 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged/Encumbered | - | - | - | - |
| | Number of shares | - | - | - | - |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| | Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| | b) Non-encumbered | | | | |
| | Number of shares | 80,908,841 | 73,910,190 | 80,908,841 | 73,910,190 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | Percentage of shares (as a % of the total share capital of the company) | 48.40% | 54.53% | 48.40% | 54.53% |

| Sr No. | Particulars | Consolidated | |
|---|---|---------------|---------------|
| | | Year Ended | Year Ended |
| | | 31-Mar-10 | 31-Mar-09 |
| Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated) | | | |
| 1 | Segment Revenue | | |
| a) | Real Estate Division | 4,026 | 5,414 |
| b) | Lease Rental Division | 2,458 | 2,519 |
| c) | Hospitality & Gaming Division | 6,585 | 2,182 |
| d) | Others | 270 | 846 |
| | Total | 13,339 | 10,961 |
| | Less : Inter Segment Revenue | (10) | (99) |
| | Net Sales / Income from Operations | 13,329 | 10,863 |
| 2 | Segment Results | | |
| a) | Real Estate Division | 1,740 | 2,329 |
| b) | Lease Rental Division | 2,164 | 2,287 |
| c) | Hospitality & Gaming Division | 528 | (292) |
| d) | Others | (476) | 266 |
| | Total | 3,956 | 4,590 |
| | Net Interest Expense / (Income) | 1,868 | 3,061 |
| | Profit Before Tax | 2,088 | 1,528 |
| 3 | Capital Employed | | |
| a) | Real Estate Division | 17,883 | 11,006 |
| b) | Lease Rental Division | 2,756 | 2,169 |
| c) | Hospitality & Gaming Division | 16,487 | 16,746 |
| d) | Others | (1,682) | (1,763) |
| | Total | 35,444 | 28,158 |
| Secondary Segment Information : | | | |
| | Segment Revenue | | |
| | - Within India | 12,255 | 10,603 |
| | - Outside India | 1,074 | 489 |
| | Total | 13,329 | 11,092 |
| | Segment Assets | | |
| | - Within India | 50,341 | 48,545 |
| | - Outside India | 22,277 | 23,007 |
| | Total | 72,618 | 71,552 |
| | Segment Liabilities | | |
| | - Within India | 26,353 | 33,176 |
| | - Outside India | 15,244 | 14,933 |
| | Total | 41,597 | 48,108 |
| | Capital Expenditure | | |
| | - Within India | 1,308 | 9,629 |
| | - Outside India | 36 | 467 |
| | Total | 1,344 | 10,096 |
| Statement of Assets and Liabilities as at 31st March, 2010 (Consolidated) | | | |
| (Rs In Lakhs) | | | |
| | | Year Ended | |
| | | 31-Mar-10 | 31-Mar-09 |
| | | Audited | Audited |
| SHARE HOLDERS FUNDS | | | |
| | (a) Capital | 2,895 | 2,579 |
| | (b) Equity Share Warrants | - | 608 |
| | (c) Reserve and Surplus | 26,564 | 18,059 |
| LOAN FUNDS | | 27,042 | 32,471 |
| | Deferred Tax Liability (Net) | 594 | 18 |
| | Minority Interest | 7,080 | 8,375 |
| TOTAL | | 64,175 | 62,109 |
| FIXED ASSETS | | 12,770 | 11,687 |
| GOODWILL | | 3,700 | 741 |
| INVESTMENTS | | 17,188 | 22,425 |
| | Deferred Tax Asset | 858 | 153 |
| CURRENT ASSETS, LOANS AND ADVANCES | | | |
| | (a) Inventories | 18,808 | 23,447 |
| | (b) Sundry Debtors | 526 | 1,169 |
| | (c) Cash and Bank Balances | 4,598 | 1,546 |
| | (e) Loans and Advances | 12,609 | 6,547 |
| | | 36,541 | 32,710 |
| LESS : CURRENT LIABILITIES AND PROVISION | | | |
| | (a) Current Liabilities | 2,321 | 2,613 |
| | (b) Provisions | 4,561 | 3,017 |
| | | 6,882 | 5,630 |
| NET CURRENT ASSETS | | 29,659 | 27,080 |
| MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED) | | - | 24 |
| TOTAL | | 64,175 | 62,109 |

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th April, 2010.
- 2 Subject to the approval of the shareholders at the ensuing Annual General Meeting, the Board of Directors recommends a dividend of 25% i.e. Re.0.25 per Equity Share of Re.1/- each and 8 % i.e. Re. 0.80 per Preference Share of Rs. 10/- each for the Financial Year 2009-2010.
- 3 The Company publishes it's Consolidated Financial Results. Standalone Financial Results are available on the Company's website i.e. www.deltacorp.in. The financial details on Standalone basis are as under:

| | (Rs. in Lacs) |
|-------------------|----------------------|
| Turnover | 5,410 |
| Profit Before Tax | 1,866 |
| Profit After Tax | 1,357 |

- 4 The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 – 'Consolidated Financial Statement' and Accounting Standard 27 - 'Financial Reporting of Interests in Joint Venture' issued by The Institute of Chartered Accountants of India.
- 5 The Company has, during the quarter, incorporated three wholly Owned Subsidiaries namely Delta Adventure and Entertainment Pvt.Ltd., Delta Cruises and Entertainment Pvt.Ltd. and Delta Lifestyle and Entertainment Pvt. Ltd.
- 6 During the quarter, a Subsidiary of the Company namely Highstreet Cruises & Entertainment Pvt.Ltd. disposed off its 100% Subsidiary Company namely Highstreet Riviera Entertainment Pvt.Ltd.
- 7 During the quarter, the Company entered into a Share Purchase Agreement with Advani Hotels and Resorts (India) Ltd. to buy 50.99% of the paid up share capital of Advani Pleasure Cruises Company Pvt Ltd. upon terms and conditions mentioned in the Share Purchase Agreement.
- 8 During the year, the Company raised funds aggregating to Rs. 83.26 Crores through QIP, by allotment of 1,66,33,000 Equity Shares of Re.1/- each issued at a price of Rs. 50.06 per share to Qualified Institutional Buyers as per SEBI QIP Guidelines. These funds have been utilized as per objects of the issue.
- 9 The Company has received final approval of the High Court of Judicature at Bombay for the scheme of arrangement and amalgamation of Delta Hospitality Pvt. Ltd. (Wholly Owned Subsidiary of the Company) with the Company.
- 10 Figures of the previous year have been regrouped / rearranged / reclassified / recasted wherever required.
- 11 There were no investor's complaints pending at the beginning or end of the quarter. Only one complaint was received during the quarter which was addressed and resolved.

For Delta Corp Limited

Place : Mumbai
Date : 30th April, 2010

Jaydev Mody
(Chairman)