

# **DELTA** CORP LIMITED

May 16, 2017

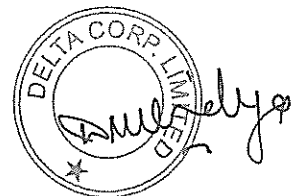
BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532848	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G - Block Bandra Kurla Complex, Bandra East, Mumbai Mumbai 400 051 NSE Symbol: DELTACORP
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Dear Sir/Madam,

**Re: Qualified institutions placement (the "QIP") of equity shares of face value of INR 1 each (the "Equity Shares") by Delta Corp Limited (the "Company") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder)**

1. This is to inform you that in respect of the QIP, the QIP Committee of the board of directors of the Company has, at its meeting held today i.e. May 16, 2017, inter alia, passed the following resolutions:
  - (i) Approved and declared the closure of the QIP today i.e. May 16, 2017;
  - (ii) Determined and approved the issue price of Rs. 155 per Equity Share, including a premium of Rs. 154 per Equity Share against the floor price of Rs. 162.78 with a discount of Rs. 7.78, which was determined as per the formula prescribed under Regulation 85(1) of the SEBI Regulations for issuance of 3,54,83,874 Equity Shares, to be allotted to eligible qualified institutional buyers in the QIP; and
  - (iii) Approved and adopted the placement document dated May 16, 2017, in connection with the QIP (the "Placement Document").

Additionally, in relation to the QIP, we propose to file the Placement Document with your office on May 16, 2017.





The QIP had opened on May 11, 2017 and the same was intimated to you by way of our letter dated May 11, 2017.

The QIP Committee's meeting commenced at 10.00 am and concluded at 10.30am.

We request you to take the above on the record, and the same be treated as compliance under the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,  
For Delta Corp Limited

A handwritten signature in black ink, appearing to read 'Dilip Vaidya', is written over a faint circular stamp.



Dilip Vaidya  
Company Secretary & GM-Secretarial  
FCS No.7750