

1st August, 2016

National Stock Exchange of India Ltd.

Listing Department.

Exchange Plaza, C-1, Block- G,

Bandra Kurla Complex,

Bandra (East) Mumbai-400 051.

Fax No. 26598235/8237/8347.

Symbol: DELTACORP

BSE Ltd.,

Corporate Relation Department,

Listing Department,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 023.

Facsimile No. 22723121/22722037/2041

Scrip Code 532848

Dear Sir/Madam,

Sub: Outcome of Board Meeting

With regard to the captioned matter and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on 1st August, 2016 following matters were considered:

- 1 Adoption and approval of Un-audited Financial Results of the Company for the quarter ended 30th June, 2016.
- 2. Appointment of M/s. Walker Chandiok & Co. LLP, Chartered Accountants, as Statutory Auditor of the Company in place of M/s. Amit Desai & Co, Chartered Accountants and M/s. Haribhakti & Co LLP, Chartered Accountants, who have resigned as Joint Statutory Auditors of the Company.

Copies of Un-audited Financial Results (Standalone and Consolidated) along with limited review report, for the quarter ended 30th June, 2016 are enclosed herewith.

Also enclosed is the copy of the press release for your information and record.

The Board meeting concluded at 7.45 P.M.

You are requested to take the above on record & oblige.

Thanking You.

Yours Faithfully,

For Delta Corp Limited

Dilip Vaidva

Company Secretary & GM - Secretarial

FCS NO.7750

Encl- As above

Regd. Office: 10, Kumar Place, 2408, General Thimayya Road, Pune - 411001.

Bayside Mall, 2nd Floor, Tardeo Road, Haji Ali, Mumbai - 400 034.

URL: www.deltacorp.in

Phone : +91 22 4079 4700 Fax : +91 22 4079 4777

Email: secretarial@deltin.com CIN: L65493PN1990PLC058817



Regd. Off: 10, Kumar Place, 2408, General Thimayya Road, Pune 411001. (CIN No.165493PN1990PLC058817)
Tel No.91-22-40794700 Fax No.91-22-40794777, Email ID: secretarial@deltin.com, Website: www.deltacorp.in
Unaudited Financial Results for the Quarter Ended 30th June, 2016

(Figures are Rupees in Lacs unless specified)

		Standalone	
Sr No.	Particulars	Quarter	Ended
31 140.	Particulars	30-Jun-16	30-Jun-15
		Unaudited	Unaudited
1	Income from Operations		
	- Gaming Operations	6,904.05	4,789.66
	- Other Operations	268.15	282.60
	Gross Income from Operations	7,172.20	5,072.26
	Less: Intragroup Transactions		
	a) Net Sales / Income from Operations	7,172.20	5,072.26
	b) Other Operating Income		
	Total Income from Operations (net) (a + b)	7,172.20	5,072.26
2	Expenses:	18.25	
	a) Consumption of Materials	418.99	368.27
	b) Changes in Inventories	1.86	(13.68
	c) Employee Benefit Expenses	988.83	843.26
	d) Depreciation and Amortization Expenses	292.93	272.78
	e) License Fees & Registration Charges	359.40	205.43
	f) Gaming & Entertainment Tax	757.84	597.37
	g) Other Expenditure	1,684.69	1,200.27
	h) Total (a+b+c+d+e+f+g)	4,504.54	3,473.70
3	Profit/ (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1 - 2)	2,667.66	1,598.56
4	Other Income	88.94	64.19
5 6	Profit/ (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 + 4) Finance Costs	2,756.60	1,662.75
	a) Interest on Term Loan	234.16	339.22
	b) Interest/Other Finance Charges	91.10	58.44
	c) Total Finance Costs	325.26	397.66
7	Profit/ (Loss) from Ordinary Activities after Finance Costs but Before Exceptional Items (5-6)	2,431.34	1,265.10
8	Exceptional Items	2.10	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7 + 8)	2,433.44	1,265.10
10	Tax Expense		_,
	a) Income Tax	675.00	406.00
	b) Deferred Tax	74.62	79.13
	Total Provision for Tax (a+b)	749.62	485.13
11	Net Profit / (Loss) for the Period (9 - 10)	1,683.82	779.97
12	Share of Profit/(Loss) from Associate and Joint Venture		
13	Net Profit/(Loss) After Taxes, and Share of Profit/(Loss) of Associate and Joint Venture (11+ 12)	1,683.82	779.97
14	Minority Interest		,,,,,,,
15	Net Profit/(Loss) After Taxes, Minority Interest (13-14)	1,683.82	779.97
16	Other Comprehensive Income (Net of Taxes)	1,545.33	2,293.32
17	Total Comprehensive Income After Taxes (15-16)	3,229.15	3,073.29
18	Paid up Equity Share Capital (Face Value of Equity Shares : Re.1/- each)	2 205 54	2 200 04
19	Basic and Diluted EPS (Rs.) (Not Annualised)	2,306.64	2,306.64
~~	Basic EPS	0.70	
	Diluted EPS	0.73	0.34
	product c. 2	0.73	0.34







Notes:

- 1 The Standalone financial results for the quarter ended June 30, 2016 have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on August 1, 2016 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further the same have been subjected to review by Joint Statutory Auditors of the Company
- The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared 2 in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34
- 3 The financial results for the quarter ended 30th June, 2015 have not been reviewed or audited and have been presented based on the information compiled by the Management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- During the quarter ended 30th June, 2016 three subsidiaries ceased to be subsidiaries of the Company and a partly owned subsidiary became 4 Wholly Owned Subsidiary of the Company.
- 5 Reconciliation between Standalone financial results as previously reported (referred to as 'Previous GAAP') and Ind AS for quarter ended June 30, 2015 are as under:

	Rs. In Lacs
Particulars	Quarter Ended
	June 30, 2015
Net Profit as per Previous GAAP	853.00
Share based payment costs recognised based on fair value method	(106.34)
Effect of change in depreciation due to change in estimation and other fair value adjustments	31.03
Guarantee Income for financial guarantee contracts	28.87
Borrowings at amortised cost based on effective interest rate	(36.87)
Impact of Deferred Taxes (net)	13.37
Others (Net)	(3.09)
Net Profit/(Loss) for the period under Ind AS	779.97
Other Comprehensive Income	2,293.32
Total Comprehensive Income Under Ind AS	3,073.29

- As regards auditor's observation with respects to utilization of MAT Credit Entitlement of Rs. 1,778.06 Lacs in the financial statements, as per 6 management's future business projections, such credit will be fully utilized within the stipulated period. This being a technical matter, has been relied upon by the auditors.
- 7 Rs.2.10 Lacs being profit on sale of subsidiary companies are disclosed under the head Exceptional Items.
- As per Indian Accounting Standard ("Ind AS") 108 "Segment Reporting", segment information has been provided in Consolidated Financial 8 Results.

Place: Mumbai

Date : August 1, 2016



For Delta Corp Limited

TED

Javdev Mody

Chairman



Regd. Off: 10, Kumar Place, 2408, General Thimayya Road, Pune 411001. (CIN No.L65493PN1990PLC058817)
Tel No.91-22-40794700 Fax No.91-22-40794777, Email ID: secretarial@deltin.com, Website: www.deltacorp.in
Unaudited Financial Results for the Quarter Ended 30th June, 2016

(Figures are Rupees in Lacs unless specified)

		Consolidated	
Sr No.	Particulars	Quarter	Ended
	Fai ticulai 5	30-Jun-16	30-Jun-15
1100		Unaudited	Unaudited
1	Income from Operations		
	- Gaming Operations	9,628.21	7,053.44
	- Other Operations	1,688.30	1,058.86
	Gross Income from Operations	11,316.51	8,112.30
	Less : Intragroup Transactions	450.65	39.40
	a) Net Sales / Income from Operations	10,865.86	8,072.9
	b) Other Operating Income	ACTURATION OF SE	70
_	Total Income from Operations (net) (a + b)	10,865.86	8,072.9
2	Expenses:		
	a) Consumption of Materials	776.19	749.0
	b) Changes in Inventories	7.92	(61.0)
	c) Employee Benefit Expenses	1,579.62	1,381.8
	d) Depreciation and Amortization Expenses	912.61	869.8
	e) License Fees & Registration Charges	806.69	566.6
	f) Gaming & Entertainment Tax	1,045.12	859.1
	g) Other Expenditure	2,495.42	2,340.2
	h) Total (a+b+c+d+e+f+g)	7,623.58	6,705.7
3	Profit/ (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1 - 2)	3,242.28	1,367.1
1	Other income	85.37	120.2
5	Profit/ (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 + 4) Finance Costs	3,327.65	1,487.3
	a) Interest on Term Loan	732.26	916.0
	b) Interest/Other Finance Charges	135.82	275.7
	c) Total Finance Costs	868.08	1,191.7
7	Profit/ (Loss) from Ordinary Activities after Finance Costs but Before Exceptional Items (5-6)	2,459.57	295.5
3	Exceptional Items	458.87	
•	Profit / (Loss) from Ordinary Activities Before Tax (7 + 8)	2,918.44	295.5
0	Tax Expense	The state of the s	
	a) Income Tax	825.03	434.5
	b) Deferred Tax	28.18	(98.1
	Total Provision for Tax (a+b)	853.21	336.4
1	Net Profit / (Loss) for the Period (9 - 10)	2,065.22	(40.9
2	Share of Profit/(Loss) from Associate and Joint Venture	(100.51)	(166.6
3	Net Profit/(Loss) After Taxes, and Share of Profit/(Loss) of Associate and Joint Venture (11+ 12)	1,964.71	(207.5
4	Minority Interest	(43.13)	(107.8
5	Net Profit/(Loss) After Taxes, Minority Interest (13-14)	2,007.85	(99.7
6	Other Comprehensive Income (Net of Taxes)	1,564.34	2,314.8
7	Total Comprehensive Income After Taxes (15-16)	3,572.18	2,215.1
8	Paid up Equity Share Capital (Face Value of Equity Shares : Re.1/- each)	2,306.64	2,306.6
9	Basic and Diluted EPS (Rs.) (Not Annualised)		
	Basic EPS	0.87	(0.0
	Diluted EPS	0.87	(0.0







Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)

		Quarter	Quarter Ended	
Sr No.	Particulars	30-Jun-16	30-Jun-15	
		Unaudited	Unaudited	
1	Segment Revenue		-	
	Casino Gaming Division	9,628.21	7,053.44	
	Hospitality Division	1,688.30	1,058.86	
	Total	11,316.51	8,112.30	
	Less: Inter Segment Revenue	(450.65)	(39.40	
	Net Sales / Income from Operations	10,865.86	8,072.90	
2	Segment Results			
	Casino Gaming Division	3,851.83	2,184.93	
	Hospitality Division	(557.18)	(678.73	
	Total	3,294.65	1,506.19	
	Unallocable Expenses (Net)	52.36	139.07	
	Other Income (Net)	85.37	120.21	
	Finance Costs	868.08	1,191.78	
	Profit Before Tax	2,459.57	295.54	
3	Capital Employed	An partition from		
	Segment Assets			
	Casino Gaming Division	46,180.49	47,527.92	
	Hospitality Division	50,555.98	52,161.57	
		96,736.47	99,689.49	
	Unallocable Assets	24,784.81	21,963.08	
	Total Assets	121,521.28	121,652.57	
	Segment Liabilities			
	Casino Gaming Division	15,601.52	19.047.35	
	Hospitality Division	17,457.70	20,213.05	
		33,059.22	39,260.40	
	Unallocable Liabilities	2,275.97	3,422.19	
	Total Liabilities	35,335.19	42,682.59	

Notes on Segment Information:

Business Segments

Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.







Notes:

- The Consolidated financial results for the quarter ended June 30, 2016 have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on August 1, 2016 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the same have been subjected to review by Joint Statutory Auditors of the Company.
- The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principle generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The consolidated financial results for the quarter ended 30th June, 2015 have not been reviewed and audited and have been presented based on the information compiled by the Management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- During the quarter ended 30th June, 2016, three subsidiaries ceased to be subsidiaries of the Company and a partly owned subsidiary became Wholly Owned Subsidiary of the Company.
- Reconciliation between Consolidated financial results as previously reported (referred to as 'Previous GAAP') and Ind AS for quarter ended June 30, 2015 are as under:

	Rs. In Lacs
Particulars	Quarter Ended
	June 30, 2015
Net Profit as per Previous GAAP	10.10
Share based payment costs recognised based on fair value method	(106.34)
Effect of change in depreciation due to change in estimation and other fair value adjustments	39.09
Guarantee Income for financial guarantee contracts	4.37
Borrowings at amortised cost based on effective interest rate	(51.22)
Impact of Deferred Taxes (net)	10.27
Others (Net)	(6.00)
Net Profit/(Loss) for the period under Ind AS	(99.73)
Other Comprehensive Income	2,314.83
Total Comprehensive Income Under Ind AS	2,215.10

The Company has been following the practice of publishing Consolidated Financial Results. The Standalone and Consolidated Financial Results are available on Company's website i.e. www.deltacorp.in and also on the website of the Stock Exchanges, where shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com. The financial details on standalone basis are as under:

Rs. In Lacs

	Quarte	Quarter Ended	
Particulars	Unaudited	Unaudited	
	30-Jun-16	30-Jun-15	
Income From Operations	7,172.20	5,072.26	
Profit Before Tax	2,433.44	1,265.10	
Profit After Tax	1,683.82	779.97	

- The unaudited financial results of two subsidiaries, one step down subsidiary and one associate company have been consolidated on the basis of un-reviewed financial statement prepared by the management of respective entities.
- 8 Rs.458.87 Lacs being profit on sale of subsidiary companies and provision of diminution value of investment in Joint Venture Company are disclosed under the head Exceptional Items.
- As regards auditor's observation with respects to utilization of MAT Credit Entitlement of Rs. 1,778.06 Lacs in the financial statements, as per management's future business projections, such credit will be fully utilized within the stipulated period. This being a technical matter, has been relied upon by the auditors.

Place : Mumbai Date : August 1, 2016







For Delta Corp Limited

Jaydev Mody (Chairman) Haribhakti & Co. LLP Chartered Accountants 705, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400 059. Amit Desai & Co Chartered Accountants 43, Sunbeam Apartments, 3A Pedder Road, Mumbai - 400 026.

Limited Review Report

Review Report to
The Board of Directors
Delta Corp Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Delta Corp Limited ('the Company') for the quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





- 2. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 3. We draw attention to Note 6 to the Statement with regard to utilization of MAT credit Entitlement of Rs.1,778.06 lacs which is based on the judgment of management.

Our report is not modified in respect of this matter.

4. As stated in Note 3 to the Statement, figures pertaining to the quarter ended June 30, 2015 have not been subject to limited review or audit.

MUMBAI

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W /W100048

Bhavik L. Shah

Partner

Membership No. 122071

For Amit Desai & Co
Chartered Accountants

ICAL Firm Pegistration N

ICAI Firm Registration No. 130710W

MUMBAI

Amit N. Desai

Partner

Membership No. 032926

Mumbai

August 1, 2016

Haribhakti & Co. LLP
Chartered Accountants
705, Leela Business Park,
Andheri Kurla Road,
Andheri (East),
Mumbai - 400 059.

Amit Desai & Co
Chartered Accountants
43, Sunbeam Apartments,
3A Pedder Road,
Mumbai - 400 026.

Limited Review Report

Review Report to
The Board of Directors
Delta Corp Limited

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Delta Corp Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate and jointly controlled entity for the quarter ended June 30, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





- 3. We believe that the review procedures performed by us and performed by the other auditors in terms of their report referred to in paragraph 7 and paragraph 8 below, is sufficient and appropriate to provide a basis for our reporting on the Statement.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We draw attention to Note 9 to the Statement with regard to MAT Credit Entitlement of Rs.1,778.06 lacs which is based on the judgment of management.

Our report is not modified in respect of this matter.

- 6. As stated in Note 3 to the Statement, figures pertaining to the quarter ended June 30, 2015, have not been subject to limited review or audit.
- 7. The standalone financial results of seven subsidiaries (including standalone financial results of three subsidiaries which ceased to be subsidiary on April 30, 2016 whose financial results reflects, total revenues of Rs.3.00 lacs, and net loss after tax of Rs.16.63 lacs for the period ended on that date) and consolidated financial results of one subsidiary which reflect total revenues of Rs.4,147.30 lacs and net loss after tax of Rs.252.57 lacs for the quarter ended June 30, 2016 were reviewed by one of us.

The consolidated financial results of above mentioned one subsidiary include Group's share of profit/losses in a step-down associate of Rs.Nil for the quarter ended June 30, 2016 which were approved by the management of that associate and have been furnished to one of us. We have not reviewed the financial results of that associate and have relied on such





management approved accounts. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

8. We did not review the consolidated financial results of one subsidiary included in the statement, whose financial results reflect total revenues of Rs.Nil and net loss after tax of Rs.1.86 lacs for the quarter ended June 30, 2016. These financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor.

The standalone financial results of one subsidiary and consolidated financial results of one subsidiary which reflect total revenues of Rs.Nil and net loss after tax of Rs.6.83 lacs for the quarter ended June 30, 2016 were not reviewed by their auditors and have been furnished to us by the Management and our reporting on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unreviewed financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W / W100048

Bhavik L. Shah

Partner

Membership No. 122071

For Amit Desai & Co
Chartered Accountants
ICAI Firm Registration No. 130710W

Amit N. Desai

Partner

Membership No. 032926

Mumbai

August 1, 2016

Best ever Q1 signals high-growth start to FY 2016-17 for Delta Corp

- Revenue at Rs 108.65 crore, up 34.6% compared to same quarter last year. Q-on-Q growth is 28%
- Net profit after tax in Q1 2016-17 is Rs 20 crore, compared to a loss of Rs 99.73 lakh in Q1 2015-16

MUMBAI, August 1, 2016: Delta Corp has registered its best-ever quarter with a revenue of Rs 108.65 crore in Q1 2016-17. This is a growth of 34.6% over the same quarter in the last financial year.

The company attributed the strong showing to three factors:

- 1. Better targeted marketing and getting on board the right customers, resulting in a stable income flow
- 2. Increasing customer numbers
- 3. Goa, where the bulk of Delta Corp's operations lie, has become a year-round destination rather than seasonal. This has boosted revenues and positively impacted profitability

After the board meeting, Delta Corp Chairman Jaydev Mody said: "The results are a source of great encouragement and stand testimony to the efforts and ingenuity of the Delta Corp team. Our businesses are gaining a strong foothold. The income streams are steady and are bound to translate into greater revenue and growth in the months to come. We are confident that this momentum will continue."

Delta Corp is the largest and only listed company in the gaming and hospitality segment in India. It holds three of the six issued offshore gaming licences in Goa and has an integrated casino resort in Daman, with full benefits of the casino to accrue soon. The company also has three luxury hotel properties in Goa – Deltin Suites, Deltin Palms and Villa Marina by Deltin.

Delta Corp realised the synergistic advantage of gaming and hospitality early, and made hospitality an integral part of its growth strategy.

Hardik Dhebar, Delta Corp's Group Chief Financial Officer, said: "The first quarter has demonstrated how the year will unfold. Historically, our second and third quarters have also been the most robust. This is enough indication of what is to come."

Coming up for Delta Corp is a casino in Sikkim –Casino Deltin Denzong, for which a provisional licence has been obtained. The floatel, Casino Deltin Caravella, operational in Goa, is expected to add to revenues and profitability.

For more information, contact Ashraf Engineer (<u>ashraf.engineer@pitchforkpartners.com</u>) or Zeenia Wadia (zeenia.wadia@pitchforkpartners.com)

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