

Daman Entertainment Private Limited

Audited Financial Statements for the Year Ended 31st March, 2015

**Amit Desai & Co
Chartered Accountants
43, Sunbeam Apartments,
3A Pedder Road, Mumbai 400 026.
Email Id : amitdesaiandco@gmail.com**

INDEPENDENT AUDITORS' REPORT

To the Members of Daman Entertainment Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Daman Entertainment Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material statement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ('the Order'), issued by the Central Government of India in exercise of powers conferred by Sub-Section (11) of Section 143 of the Act, we enclose in the Annexure, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified in Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of written presentations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there could be any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **Amit Desai & Co**

Chartered Accountants

Firm's Registration No. 130710W



Mayur H. Shah
(Mayur H. Shah)

Partner

Membership No. 147928



Place : Mumbai

Date : 15th April, 2015

Annexure to Independent Auditors' Report

(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report even date.)

- (i)
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) As explained to us, the Company has a policy to carry out a physical verification of fixed assets in a phased manner at a regular interval which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. We are informed that no material discrepancies were noticed on such physical verification.
- (ii) The Company does not have any inventories and hence provisions of the Paragraph 3 (ii) of the Order are not applicable to the Company.
- (iii) The Company has granted unsecured loans to Companies, firms or other parties covered in the register maintained under Section 189 of the Act.
- (a) The loans granted are repayable on demand. As informed, the Company has not demanded repayment of any such loan and interest during the year. Hence, due to such stipulation, we are unable to state about the regularity of receipt of the principal and interest amount.
 - (b) There is no overdue amount of loan to companies, firms or other parties listed in the register maintained under Section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, there exists an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchases of fixed assets. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system of the Company.
- (v) The Company has not accepted any deposits from the public in accordance with the provisions of Section 73 to 76 of the Act and the rules framed there under. Therefore, the provisions of Paragraph 3(v) of the Order are not applicable to the Company.
- (vi) The Central Government of India has not prescribed the maintenance of cost records under Section 148(1) of the Act for any of the activities of the Company.
- (vii)
- (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues applicable to it.
 - (b) According to the information and explanations given to us, no undisputed dues in respect of provident fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues which were outstanding, at the year end for a period of more than six months from the date they became payable.



- (c) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess which have not been deposited on account of any dispute.
- (d) According to the information and explanations given to us, there is no amount which is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder. Therefore, the provisions of Paragraph 3 (vii) (d) of the Order are not applicable to the Company.
- (viii) Since the Company is not registered for more than five years, therefore, the provisions of Paragraph 3(viii) of the Order are not applicable to the Company.
- (ix) The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year; hence the provisions of Paragraph 3(ix) of the Order are not applicable to the Company.
- (x) In our opinion and according to the information and explanation given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions. Therefore, the provisions of Paragraph 3(x) of the Order are not applicable to the Company.
- (xi) In our opinion and on overall examination, we report that the no term loans have been raised during the year. Hence, the provisions of Paragraph 3 (xi) of the Order are not applicable to the Company.
- (xii) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of any such case by the management.

For Amit Desai & Co

Chartered Accountants

Firm's Registration No. 130710W



Mayur H. Shah
(Mayur H. Shah)

Partner

Membership No. 147928



Place : Mumbai

Date : 15th April, 2015

Daman Entertainment Private Limited
Balance Sheet As At 31st March, 2015

(Amount in Rupees)

Particulars	Note No.	As at	
		31st March, 2015	31st March, 2014
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	269,230	269,230
(b) Reserves & Surplus	3	5,645,413	5,418,158
		5,914,643	5,687,388
2 Non-Current Liabilities			
Deferred Tax Liabilities	4	-	2,649
3 Current Liabilities			
(a) Trade Payables	5	15,674	10,112
(b) Other Current Liabilities	6	1,742	2,144
(c) Short Term Provision	7	25,500	-
		42,916	12,256
TOTAL		5,957,559	5,702,293
II. ASSETS			
1 Non-Current Assets			
Fixed Assets:	8		
Tangible Assets		7,187	22,296
2 Current Assets			
(a) Current Investments	9	-	954
(b) Cash and Bank Balance	10	74,011	139,675
(c) Short-Term Loans & Advances	11	5,876,360	5,539,368
		5,950,371	5,679,997
TOTAL		5,957,559	5,702,293
Significant Accounting Policies & Notes to the Financial Statements	1 - 15		

As Per Our Report of Even Date
For Amit Desai & Co
Chartered Accountants

Mayur H. Shah
(Mayur H. Shah)
Partner



For and on behalf of Board of Directors

Hombigani
Director P.M.

Manoj Jain
Director M.J.

Mumbai: 15th April, 2015



Daman Entertainment Private Limited
Statement of Profit & Loss For The Year Ended 31st March, 2015

(Amount in Rupees)

Particulars	Note No.	For Year Ended 31st March, 2015	For Year Ended 31st March, 2014
Income:			
Other Income	12	492,536	416,428
Total Revenue		492,536	416,428
Expenses:			
Finance Costs	13	44,019	-
Depreciation and Amortization Expense	8	11,621	9,751
Other Expenses	14	62,523	57,984
Total Expenses		118,163	67,735
Profit Before Exceptional And Extraordinary Items And Tax		374,373	348,693
Exceptional Items		3,487	-
Profit Before Extraordinary Items and Tax		370,886	348,693
Extraordinary Items		-	-
Profit Before Tax		370,886	348,693
Tax Expenses			
- Current Tax		73,500	-
- Income Tax for Earlier Years		72,780	-
- Deferred Tax		(2,649)	(547)
Profit After Tax		227,255	349,240
Prior Period Items		-	-
Profit for the Year		227,255	349,240
Basic & Diluted Earning Per Share (Face Value Of Rs. 10/- Each)		8.44	12.97
Significant Accounting Policies & Notes to the Financial Statements	1 - 15		

As Per Our Report of Even Date
 For Amit Desai & Co
 Chartered Accountants

Mayur H. Shah
 (Mayur H. Shah)
 Partner



For and on behalf of Board of Directors

Manoj Jais
 Director

Manoj Jais
 Director

Mumbai: 15th April, 2015



Daman Entertainment Private Limited
Cash Flow Statement For the Year Ended 31st March, 2015

(Amount in Rupees)

Sr. No.	Particulars	Year Ended 31st March, 2015	Year Ended 31st March, 2014
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit Before Tax and Extraordinary Items	370,886	348,693
	<u>Adjustments For :</u>		
	Dividend Income	(19)	(63)
	Finance Costs	44,019	-
	Depreciation & Amortization Expense	15,108	9,751
	Interest Income	(492,517)	(408,500)
	Operating Loss Before Working Capital Changes	(62,523)	(50,119)
	<u>Adjustments For :</u>		
	Loans & Advances and Other Current Assets	(389,760)	(362,960)
	Trade Payables & Other Liabilities	5,160	3,829
	Cash Generated From / (Used in) Operations	(447,123)	(409,249)
	Less: Taxes Paid (Net of Refund)	(72,035)	(40,850)
	Net Cash Flow Generated From/(Used in) Operating Activities (A)	(519,158)	(450,099)
B.	<u>CASHFLOW FROM INVESTING ACTIVITIES</u>		
	Investment in Mutual Fund	954	(63)
	Dividend Income	19	63
	Interest Income	492,517	408,500
	Net Cash Flow Generated From/(Used in) Investing Activities (B)	493,490	408,500
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Finance Costs	(39,996)	-
	Net Cash Flow Generated From/(Used in) Financing Activities (C)	(39,996)	-
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A + B + C)	(65,664)	(41,599)
	Cash & Cash Equivalents as at Beginning of The Year	139,675	181,274
	Cash & Cash Equivalents as at Closing of the Year	74,011	139,675

Notes:

- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.
- Previous year's figures have been regrouped wherever necessary to conform to the current year's classifications.

As Per Our Report of Even Date
For Amit Desai & Co
Chartered Accountants

Mayur H. Shah
(Mayur H. Shah)
Partner

Mumbai: 15th April, 2015



For Daman Entertainment Private Limited

Amol Jain
Director

Manoj Jain
Director

Note 1: Statement of Significant Accounting Policies

a. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention, on accrual basis and in accordance with the generally accepted accounting principles in India ("GAAP"), and comply with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

b. **Revenue Recognition**

- i. Sale of Goods & Services are recognized when significant risks and rewards of ownership are passed on to customers or when the full / complete services have been provided. Sales are stated at contractual realizable value.
- ii. The Company generally follows the mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

c. **Fixed Assets**

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

d. **Depreciation**

The Company has revised its policy of providing depreciation on fixed assets effective April 1, 2014. Depreciation is now provided on a straight line basis for all assets as against the policy of providing on written down value basis. Further, the management of the Company has reviewed / determined tangible fixed assets remaining useful lives. Accordingly, the depreciation on tangible fixed assets is provided in accordance with the provisions of Schedule II of the Companies Act, 2013.

e. **Investments**

Investments that are readily realizable and intended to be held but not more than a year are classified as Current Investments. All other investments are classified as Long Term Investment. Carrying amount of the individual investment is determined on the basis of the average carrying amount of the total holding of the investments.

Long-Term Investments are stated at cost less provision for other than temporary diminution in value. Investments in Immovable Properties include purchase price, duties, interest and cost of improvements. Current investments are carried at lower of cost and fair value.

f. **Inventories**

There are no Inventories held by the Company.

g. **Employee Benefits**

In the absence of any employee in the Company, provisions of Accounting Standard-15, Employee Benefits will not be applicable.

h. **Foreign Currency Transactions**

The Company has not received or paid any foreign exchange during the year.

i. **Borrowing Costs**

Borrowing costs that are directly attributable to and incurred on acquiring qualifying assets (assets that necessarily takes a substantial period of time for its Intended use) are capitalized. Other borrowing costs are recognized as expenses in the year in which same are incurred.

j. **Taxation**

Tax expenses are the aggregate of current tax and deferred tax charged or credited in the Statement of Profit & Loss for the Year.

i) **Current Tax**

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the Company.

ii) **Deferred Tax**

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the Year. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date.

iii) **Minimum Alternate Tax (MAT)**

In case the Company is liable to pay income tax under provision of Minimum Alternate Tax u/s. 115JB of Income Tax Act, 1961, the amount of tax paid in excess of normal income tax liability is recognized as an asset only if there is convincing evidence for realization of such asset during the specified period. MAT Credit Entitlement is recognized in accordance with the Guidance Note on accounting treatment in respect of Minimum Alternate Tax (MAT) issued by The Institute of Chartered Accountants of India.

k. **Impairment of Assets**

The Company evaluates all its assets for assessing any impairment and accordingly recognizes the impairment, wherever applicable, as provided in Accounting Standard 28, "Impairment of Assets".



i. Provisions, Contingent Liabilities and Contingent Assets

- i) Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources and the amount of which can be reliably estimated.
- ii) Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non occurrence of one or more uncertain future event not wholly within the control of the Company.
- iii) Contingent Assets are neither recognized nor disclosed in the financial statements.
- iv) Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.

k. Miscellaneous Expenditures

Miscellaneous Expenditures are fully charged off in the year in which they are incurred.

2 Share Capital	As at 31st March, 2015		As at 31st March, 2014	
	No.	Rs.	No.	Rs.
<u>Authorised:</u>				
Equity Shares of Rs.10/- Each	50,000	500,000	50,000	500,000
Total		500,000		500,000
<u>Issued, Subscribed And Fully Paid-Up:</u>				
Equity Shares of Rs. 10/- Each	26,923	269,230	26,923	269,230
Total		269,230		269,230

a. Reconciliation of the Equity Shares at the Beginning and at the End of the Reporting Year

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	No.	Rs.	No.	Rs.
Shares Outstanding at the Beginning of the Year	26,923	269,230	26,923	269,230
Shares Issued During the Year	-	-	-	-
Shares Bought Back During the Year	-	-	-	-
Shares Outstanding at the End of the Year	26,923	269,230	26,923	269,230

b. Terms/Rights Attached to Equity Shares

The Company has only one class of Equity Shares having a par value of Rs.10/- per share. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

c. Details of Shareholders Holding More Than 5 % Shares in the Company

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Delta Corp Limited - Holding Company	13,731	51.00	13,731	51.00
Castle Hill Entertainment Private Limited	7,000	26.00	7,000	26.00
Jignesh Patel	3,942	14.64	3,942	14.64

3 Reserves & Surplus	(Amount in Rupees)	
	As at 31st March, 2015	As at 31st March, 2014
<u>Securities Premium Account</u>		
Opening Balance	9,862,690	9,862,690
(+) : Securities Premium credited on Share Issue	-	-
Closing Balance	9,862,690	9,862,690
<u>Surplus / (Deficit) as per Statement of Profit and Loss</u>		
Opening Balance	(4,444,532)	(4,793,772)
(+) : Net Profit/(Net Loss) For the Current Year	227,255	349,240
Closing Balance	(4,217,277)	(4,444,532)
Total	5,645,413	5,418,158

4 Deferred Tax

In accordance with Accounting Standard 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the Company has accounted for Deferred Tax during the year. The components of Deferred Tax Assets to the extent recognised and Deferred Tax Liabilities as on 31st March, 2014 are as under -

Particulars	(Amount in Rupees)	
	As at 31st March, 2015	As at 31st March, 2014
Deferred Tax Liability:		
Difference between Book and Tax Depreciation	-	2,649
(A)	-	2,649
Deferred Tax Asset:		
(B)	-	-
Net Deferred Tax Liability/(Assets)	(A-B)	2,649



(Amount in Rupees)		
	As at 31st March, 2015	As at 31st March, 2014
5	Trade Payables	
	-	-
	15,674	10,112
	-	-
	15,674	10,112
	Total	

Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006
The Company has sent letters to suppliers to confirm whether they are covered under the Micro, Small and Medium Enterprises Development Act, 2006 as well as whether they have file required memorandum with the prescribed authorities. Based on the confirmation, if any received the detail of outstanding are as under:

(Amount in Rupees)		
Particulars	As at 31st March	
	2015	2014
The principal amount remaining unpaid at the end of the year	-	-
The interest amount remaining unpaid at the end of the year	-	-
The amount of interest paid by the buyer in terms of Section 16 of the MSMED Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act, 2006	-	-

(Amount in Rupees)		
	As at 31st March, 2015	As at 31st March, 2014
6	Other Current Liabilities	
	1,742	2,144
	Duties & Taxes	
	1,742	2,144
	Total	

(Amount in Rupees)		
	As at 31st March, 2015	As at 31st March, 2014
7	Short Tem Provision	
	25,500	-
	Provision for Taxation (Net of Advance Taxes)	
	25,500	-
	Total	

(Amount in Rupees)					
	Current Year Nos.	Previous Year Nos.	Face Value Rs.	As at 31st March, 2015	As at 31st March, 2014
9	Current Investments				
	<u>Investments in Mutual Funds</u>				
	-	95.08	10.04	-	954
	J P Morgan India Liquid fund Super Inst.				
				-	954
	Total				

(Amount in Rupees)		
Particulars	As at 31st March, 2015	As at 31st March, 2014
Aggregate Amount of Quoted Investments	-	-
Aggregate Amount of Unquoted Investments	-	954

(Amount in Rupees)		
	As at 31st March, 2015	As at 31st March, 2014
10	Cash and Bank Balance	
	<u>Cash and Cash Equivalent</u>	
	24,011	89,675
	Balances with Banks in Current Accounts	
	50,000	50,000
	Cash on Hand	
	74,011	139,675
	Total	

(Amount in Rupees)		
	As at 31st March, 2015	As at 31st March, 2014
11	Short Term Loans & Advances	
	Loans and Advances to a Related Party	
	Unsecured, Considered Good	
	5,867,151	5,474,309
	- Inter Corporate Deposit	
	9,209	12,291
	Prepaid Expenses	
	-	52,768
	Advance Taxes (Net of Provision for Taxes)	
	5,876,360	5,539,368
	Total	



8. Fixed Assets

(Amount in Rupees)

Tangible Assets	Computers	Office Equipments	Total
Gross Block			
As at 1st April, 2013	37,500	14,250	51,750
Additions During The Year	-	-	-
Disposals During The Year	-	-	-
As at 31st March, 2014	37,500	14,250	51,750
Additions During The Year	-	-	-
Disposals During The Year	-	-	-
As at 31st March, 2015	37,500	14,250	51,750
Accumulated Depreciation			
As at 1st April, 2013	17,213	2,490	19,703
Charge for the Year	8,115	1,636	9,751
on Disposals	-	-	-
As at 31st March, 2014	25,328	4,126	29,454
Charge for the Year	10,297	4,812	15,108
on Disposals	-	-	-
As at 31st March, 2015	35,625	8,938	44,563
Net Block			
As at 31st March, 2014	12,172	10,124	22,296
As at 31st March, 2015	1,875	5,312	7,187



Daman Entertainment Private Limited
Notes to the Financial Statements for the Year Ended 31st March, 2015

		(Amount in Rupees)	
12	Other Income	Year Ended 31st March	
		2015	2014
	Dividend Income from Non-Trade Investments	19	63
	Interest on Income Tax Refund	470	-
	Interest Received on Inter Corporate Deposits	492,047	408,500
	Miscellaneous Income	-	7,865
	Total	492,536	416,428

		(Amount in Rupees)	
13	Finance Costs	Year Ended 31st March	
		2015	2014
	Interest Expense	12,558	-
	Other Borrowing Costs	31,461	-
	Total	44,019	-

		(Amount in Rupees)	
14	Other Expenses	Year Ended 31st March	
		2015	2014
	<u>Payments to the Auditors</u>		
	- for Audit Fees	28,652	33,708
	- for Company Law Matters	-	15,730
	- Out of Pocket Expenses	450	510
		29,102	49,948
	Filing Fees	6,774	1,446
	Legal & Professional Fees	18,665	-
	Rates and Taxes	2,500	2,500
	Miscellaneous Expenses	5,482	4,090
	Total	62,523	57,984

15 Other Notes to the Financial Statements

- a In the opinion of the Directors there were no contingent liabilities as at the balance sheet date.
- b Segment Disclosures
 Since there is only one segment in which Company is operating, segment reporting as required under the Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- c Various Debit and Credit balances are subject to confirmations/reconciliation and consequent adjustments, if any. The Company is of the view that reconciliation(s), if any, arising out of final settlement of accounts with these parties is not likely to have any material impact on the accounts. The Current Assets, Loan & Advances are stated in the balance sheet at the amounts which are at least realizable in ordinary course of business.
- d Related Party Disclosures:
- (A) Related parties and transactions with them during the year as identified by the Management are given below:
- (i) Holding Company
 Delta Corp Limited (DCL)
- (ii) Key Management Personnels(KMPs):
 Mr. Manoj Jain (MJ) - Director
- (iii) Other Related Parties Where Common Control Exists:
 Highstreet Cruises and Entertainment Private Limited (HCEPL)



(B) Details of Transactions Carried Out with Related Parties in the Ordinary Course of Business:**(Amount in Rupees)**

Particulars of Transactions	Holding Company		Other Related Party Where Common Control Exists		Total	
	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14
Interest Received						
DCL	492,047	408,500	-	-	492,047	408,500
Total :	492,047	408,500	-	-	492,047	408,500
Sharing of Resources*						
HCEPL	-	-	-	-	-	-
Total :	-	-	-	-	-	-
Loan Received Back						
DCL	50,000	601	-	-	50,000	601
Total :	50,000	601	-	-	50,000	601
Closing Balance as on 31st March						
Loan Receivable alongwith Interest						
DCL	5,867,151	5,474,309	-	-	5,867,151	5,474,309
Total :	5,867,151	5,474,309	-	-	5,867,151	5,474,309

*Transactions are of non-monetary consideration.



e Earnings per Share:

(Amount in Rupees)

Particulars	2014-15	2013-14
Net Profit after Tax	227,255	349,240
Numerator Used for Calculating Basic Earnings Per Share (Rs.)	227,255	349,240
Weighted Average Number of Equity Shares Used as Denominator for Calculating Basic and Diluted Earnings per Share (Nos.)	26,923	26,923
Basic and Diluted Earnings Per Share (Rs.)	8.44	12.97
Nominal Value Per Equity Share (Rs.)	10.00	10.00

f On account of Change in method for providing depreciation on tangible fixed assets to comply with the provisions of schedule II of the Companies Act, 2013, the depreciation for the year is higher by Rs. 5344/-

g Previous Year Comparatives

Previous year's figures have been regrouped/ rearranged/ recasted/reclassified wherever necessary to conform to the current year's classification.

Mumbai: 15th April, 2015



For and on behalf the Board of Directors-

Manoj Jain
Director

Manoj Jain
Director