

**Caravela Casino Goa Private Limited**

**Audited Financial Statements for the Year Ended 31st March, 2015**

**Amit Desai & Co  
Chartered Accountants  
43, Sunbeam Apartment,  
3A Pedder Road, Mumbai 400 026.  
Email id : amitdesaiandco@gmail.com**

②

## INDEPENDENT AUDITORS' REPORT

### To the Members of Caravela Casino Goa Private Limited

#### Report on the Financial Statements

We have audited the accompanying financial statements of **Caravela Casino Goa Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material statement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its loss and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015 ('the Order'), issued by the Central Government of India in exercise of powers conferred by Sub-Section (11) of Section 143 of the Act, we enclose in the Annexure, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified in Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of written presentations received from the directors as on 31<sup>st</sup> March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2015 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there could be any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **Amit Desai & Co**  
Chartered Accountants  
Firm's Registration No. 130710W



*Mayur H. Shah*  
(Mayur H. Shah)

Partner  
Membership No. 147928



Place : Mumbai  
Date : 15<sup>th</sup> April, 2015

**Annexure to Independent Auditors' Report**

(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report even date.)

- (i) The Company does not have any fixed assets and hence provisions of Paragraph 3 (i) of the Order are not applicable to the Company.
- (ii) The Company does not have any inventories and hence provisions of the Paragraph 3 (ii) of the Order are not applicable to the Company.
- (iii) The Company has not granted unsecured loans to Companies, firms or other parties covered in the register maintained under Section 189 of the Act, hence the provisions of Paragraph 3(iii) of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, there exists an adequate internal control system commensurate with the size of the Company and the nature of its business. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system of the Company.
- (v) The Company has not accepted any deposits from the public in accordance with the provisions of Section 73 to 76 of the Act and the rules framed there under. Therefore, the provisions of Paragraph 3(v) of the Order are not applicable to the Company.
- (vi) The Central Government of India has not prescribed the maintenance of cost records under Section 148(1) of the Act for any of the activities of the Company.
- (vii)
  - (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues applicable to it.
  - (b) According to the information and explanations given to us, no undisputed dues in respect of provident fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues which were outstanding, at the year end for a period of more than six months from the date they became payable.
  - (c) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess which have not been deposited on account of any dispute.
  - (d) According to the information and explanations given to us, there is no amount which is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder. Therefore, the provisions of Paragraph 3 (vii) (d) of the Order are not applicable to the Company.
- (viii) Since the Company is not registered for more than five years, therefore, the provisions of Paragraph 3(viii) of the Order are not applicable to the Company.



- (ix) The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year; hence the provisions of Paragraph 3(ix) of the Order are not applicable to the Company.
- (x) In our opinion and according to the information and explanation given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions. Therefore, the provisions of Paragraph 3(x) of the Order are not applicable to the Company.
- (xi) In our opinion and on overall examination, we report that the no term loans were raised during the year. Hence, the provisions of Paragraph 3 (xi) of the Order are not applicable to the Company.
- (xii) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of any such case by the management.

For **Amit Desai & Co**

Chartered Accountants

Firm's Registration No. 130710W



*Mayur H. Shah*  
(Mayur H. Shah)

Partner

Membership No. 147928



Place : Mumbai

Date : 15<sup>th</sup> April, 2015

**Caravela Casino Goa Private Limited**  
**Balance Sheet As At 31st March, 2015**

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2015	As at 31st March, 2014
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	2	100,000	100,000
(b) Reserves & Surplus	3	(271,314)	(164,883)
		(171,314)	(64,883)
<b>Current Liabilities</b>			
(a) Short-Term Borrowings	4	175,000	50,000
(b) Trade Payables	5	20,094	15,168
(c) Other Current liabilities	6	1,180	1,686
		196,274	66,854
<b>TOTAL</b>		<b>24,960</b>	<b>1,971</b>
<b>II. ASSETS</b>			
<b>Current Assets</b>			
Cash & Bank Balances	7	24,960	1,971
<b>TOTAL</b>		<b>24,960</b>	<b>1,971</b>
Significant Accounting Policies & Notes to the Financial Statements	1 - 11		

As Per Our Report of Even Date

For Amit Desai & Co  
Chartered Accountants

**Mayur H. Shah**  
(Mayur H. Shah)  
Partner



For and on behalf of Board of Directors

*Sudhail*  
Director 377

*Manoj Jain*  
Director 007

Mumbai: 15th April, 2015



**Caravela Casino Goa Private Limited**  
**Statement of Profit & Loss For The Year Ended 31st March, 2015**

(Amount in Rupees)

<u>Particulars</u>	<u>Note No.</u>	<u>Year Ended 31st March, 2015</u>	<u>Year Ended 31st March, 2014</u>
<b>Income:</b>			
Other Income	8	-	7,865
Total Revenue		-	7,865
<b>Expenses:</b>			
Finance Costs	9	28,966	306
Other Expenses	10	77,465	47,390
Total Expenses		106,431	47,696
Profit / (Loss) Before Exceptional and Extraordinary Items and Tax		(106,431)	(39,831)
Exceptional Items		-	-
Profit / (Loss) Before Extraordinary Items and Tax		(106,431)	(39,831)
Extraordinary Items		-	-
Profit / (Loss) Before Tax		(106,431)	(39,831)
Tax Expense			
- Current Tax		-	-
- Deferred Tax		-	-
Profit / (Loss) for the Year		(106,431)	(39,831)
Basic and Diluted Earning Per Share (Face Value of Rs. 10/- Each)		(10.64)	(3.98)
Significant Accounting Policies & Notes to the Financial Statements	1 - 11		

As per Our Report of Even Date  
 For Amit Desai & Co  
 Chartered Accountants

**Mayur H. Shah**  
 (Mayur H. Shah)  
 Partner



Mumbai: 15th April, 2015

For and on behalf of Board of Directors

**Sudhail** Director SM  
**Manoj Jain** Director MJ



**Caravela Casino (Goa) Private Limited**  
**Cash Flow Statement for the Year Ended 31st March, 2015**

(Amount in Rupees)

Sr. No.	Particulars	Year Ended 31st March, 2015	Year Ended 31st March, 2014
<b>A.</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
	Net Loss Before Tax and Extraordinary Items	(106,431)	(39,831)
	<u>Adjustments For :</u>		
	Finance Costs	28,966	306
	<b>Operating Loss Before Working Capital Changes</b>	<b>(77,465)</b>	<b>(39,525)</b>
	<u>Adjustments For :</u>		
	Trade Payables & Other Liabilities	4,420	5,618
	<b>Cash Generated From / (Used in) Operations</b>	<b>(73,045)</b>	<b>(33,907)</b>
	Less: Taxes Paid (Net of Refund)	-	-
	<b>Net Cash Flow Generated From/(Used in) Operating Activities (A)</b>	<b>(73,045)</b>	<b>(33,907)</b>
<b>B.</b>	<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
	<b>Net Cash Flow from/(used in) Investing Activities (B)</b>	<b>-</b>	<b>-</b>
<b>C.</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
	Finance Costs	(28,966)	(306)
	Net Proceeds from Borrowings	125,000	-
	<b>Net Cash Flow from/(used in) Financing Activities (C)</b>	<b>96,034</b>	<b>(306)</b>
	<b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A + B + C)</b>	<b>22,989</b>	<b>(34,213)</b>
	Cash & Cash Equivalents as at Beginning of the Year	1,971	36,184
	<b>Cash &amp; Cash Equivalents as at the End of the Year</b>	<b>24,960</b>	<b>1,971</b>

**Notes :**

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 issued by the Institute of Chartered Accountants of India.
- 2) Previous year's figures have been regrouped wherever necessary to conform to the current year's classification.

As Per Our Report of Even Date

For Amit Desai & Co  
Chartered Accountants

*Mayur H. Shah*  
(Mayur H. Shah)  
Partner



For and on behalf of Board of Directors

*Sil Nail*  
Director SM

*Manoj Jain*  
Director MJ

Mumbai: 15th April, 2015



**Note 1 : Statement of Significant Accounting Policies**

a. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention, on accrual basis and in accordance with the generally accepted accounting principles in India ("GAAP"), and comply with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

b. **Revenue Recognition**

- i Sale of Goods & Services are recognized when significant risks and rewards of ownership are passed on to customers or when the full / complete services have been provided. Sales are stated at contractual realizable value.
- ii. The Company generally follows the mercantile system of accounting and recognizes significant items of income and expenditure on accrual

c. **Fixed Assets**

Fixed Assets are recorded at cost of acquisition inclusive of relevant levies. They are stated at historical cost less accumulated depreciation. During the year there are no fixed assets held by the Company.

d. **Depreciation**

No depreciation is provided as there are no fixed assets.

e. **Investments**

There are no investments held by the Company.

f. **Inventories**

There are no inventories held by the Company.

g. **Foreign Currency Transactions**

The Company has not received or paid any foreign exchange during the year.

h. **Borrowing Costs**

Borrowing costs that are directly attributable to and incurred on acquiring qualifying assets (assets that necessarily takes a substantial period of time for its intended use) are capitalized. Other borrowing costs are recognized as expenses in the year in which same are incurred.

i. **Taxation**

Tax expenses are the aggregate of current tax and deferred tax charged or credited in the Statement of Profit & Loss for the Year.

i **Current Tax**

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the Company.

ii **Deferred Tax**

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the Year. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date.

j. **Impairment of Assets**

The Company evaluates all its assets for assessing any impairment and accordingly recognizes the impairment, wherever applicable, as provided in Accounting Standard 28, "Impairment of Assets".

k. **Employee Benefit Expense**

In the absence of any employee in the Company, provisions of Accounting Standard- 15, Employee Benefits will not be applicable.

l. **Provisions, Contingent Liabilities and Contingent Assets**

- i) Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources and the amount of which can be reliably estimated.
- ii) Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non occurrence of one or more uncertain future event not wholly within the control of the Company.
- iii) Contingent Assets are neither recognized nor disclosed in the financial statements.
- iv) Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.

m. **Miscellaneous Expenditures**

Miscellaneous Expenditures are fully charged off in the year in which they are incurred.



**Caravela Casino Goa Private Limited**  
**Notes to the Financial statements for the Year Ended 31st March, 2015**

Share Capital	As at 31st March, 2015		As at 31st March, 2014	
	No.	Rs.	No.	Rs.
<u>Authorised:</u>				
Equity Shares of Rs.10/- Each	10,000	100,000	10,000	100,000
Total		100,000		100,000
<u>Issued, Subscribed And Fully Paid-Up:</u>				
Equity Shares of Rs. 10/- Each	10,000	100,000	10,000	100,000
Total		100,000		100,000

**a) Reconciliation of the Equity Shares at the Beginning and at the End of the Reporting Year**

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	Equity Shares		Equity Shares	
	No.	Rs.	No.	Rs.
At the Beginning of the Year	10,000	100,000	10,000	100,000
Issued During the Year	-	-	-	-
Bought Back During the Year	-	-	-	-
Outstanding at the End of the Year	10,000	100,000	10,000	100,000

**b) Terms/Rights Attached to Equity Shares**

The Company has only one class of Equity Shares having a par value of Rs.10/- per share. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

**c) Details of Shareholders Holding More Than 5 % Shares in the Company**

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Delta Corp Limited - Holding Company	10,000	100.00	10,000	100.00

(Amount in Rupees)

Reserves & Surplus	As at 31st March	
	2015	2014
<u>Surplus / (Deficit) as per Statement of Profit &amp; Loss</u>		
Opening Balance	(164,883)	(125,052)
(+) Net Loss For the Current Year	(106,431)	(39,831)
Closing Balance	(271,314)	(164,883)
Total	(271,314)	(164,883)

(Amount in Rupees)

Short -Term Borrowings	As at 31st March	
	2015	2014
<u>Unsecured Borrowings</u>		
Loan from a Related Party (Interest Free and Repayable on Demand)	175,000	50,000
Total	175,000	50,000

(Amount in Rupees)

Trade Payables	As at 31st March	
	2015	2014
- Micro, Small and Medium Enterprises	-	-
- Others	20,094	15,168
Total	20,094	15,168

Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006.

The Company has sent letters to suppliers to confirm whether they are covered under the Micro, Small and Medium Enterprises Development Act, 2006 as well as whether they have file required memorandum with the prescribed authorities. Based on the confirmation, if any received the detail of outstanding are as under:

(Amount in Rupees)

Particulars	As at 31st March	
	2015	2014
The principal amount remaining unpaid at the end of the year	-	-
The interest amount remaining unpaid at the end of the year	-	-
The amount of interest paid by the buyer in terms of Section 16 of the MSMED Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act 2006	-	-



**Caravela Casino Goa Private Limited**  
**Notes to the Financial statements for the Year Ended 31st March, 2015**

(Amount in Rupees)

6	Other Current Liabilities	As at 31st March	
		2015	2014
	Duties and Taxes	1,180	1,686
	<b>Total</b>	<b>1,180</b>	<b>1,686</b>

(Amount in Rupees)

7	Cash & Bank Balance	As at 31st March	
		2015	2014
	Cash and Cash Equivalents		
	Balances with Bank in Current Accounts	24,960	1,971
	<b>Total</b>	<b>24,960</b>	<b>1,971</b>

(Amount in Rupees)

8	Other Income	Year Ended 31st March	
		2015	2014
	Miscellaneous Income	-	7,865
	<b>Total</b>	<b>-</b>	<b>7,865</b>

(Amount in Rupees)

9	Finance Costs	Year Ended 31st March	
		2015	2014
	Interest	16	306
	Other Borrowing Costs	28,950	-
	<b>Total</b>	<b>28,966</b>	<b>306</b>

(Amount in Rupees)

10	Other Expenses	Year Ended 31st March	
		2015	2014
	Auditor's Remuneration		
	- Audit Fees	37,488	28,090
	- Company Law Matters	-	15,730
	- Out of Pocket Expenses	552	365
		<b>38,040</b>	<b>44,185</b>
	Filing Fees	4,097	705
	Legal & Professional Fees	35,328	-
	Miscellaneous Expenses	-	2,500
	<b>Total</b>	<b>77,465</b>	<b>47,390</b>



Note 11: Other Notes to the Financial Statements

- a In the opinion of the Directors there were no contingent liabilities as at the balance sheet date.
- b Segment Disclosures  
Since there is only one segment in which Company is operating, segment reporting as required under the Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- c Various Debit and Credit balances are subject to confirmations/reconciliation and consequent adjustments, if any. The Company is of the view that reconciliation(s), if any, arising out of final settlement of accounts with these parties is not likely to have any material impact on the accounts. The Current Assets, Loan & Advances are stated in the balance sheet at the amounts which are at least realizable in ordinary course of business.
- d The Net Worth of the Company is completely eroded, however, the Management has confirmed to provide the financial support to the Company.
- e Related Party Disclosures
- (A) Related parties and transactions with them during the year as identified by the Management are given below:
- (i) Holding Company  
Delta Corp Limited (DCL)
- (ii) Key Management Personnels(KMPs):  
Mr. Sunil Nair (SN) - Director
- (iii) Other Related Parties Where Common Control Exists:  
Highstreet Cruises & Entertainment Private Limited (HCEPL)



(B) Details of transactions carried out with Related Parties in the ordinary course of Business:

(Amount in Rupees)

Particulars of Transactions	Holding Company		Other Related Party Where Common Control Exists		Total	
	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14
<b>Unsecured Loan Taken</b>						
DCL	125,000	-	-	-	125,000	-
<b>Total :</b>	<b>125,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>125,000</b>	<b>-</b>
<b>Sharing of Resources *</b>						
HCEPL	-	-	-	-	-	-
<b>Total :</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Closing Balance as on 31st March</b>						
<b>Unsecured Loan Taken</b>						
DCL	175,000	50,000	-	-	175,000	50,000
<b>Total :</b>	<b>175,000</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>175,000</b>	<b>50,000</b>

\*Transactions are of non-monetary consideration.



**Caravela Casino Goa Private Limited**  
**Notes to the Financial statements for the Year Ended 31st March, 2015**

**f Earnings Per Share:**

Particulars	(Amount in Rupees)	
	2014-15	2013-14
Net Loss After Tax	(106,431)	(39,831)
Numerator Used for Calculating Earnings Per Share	(106,431)	(39,831)
Weighted Average Number of Equity Shares Used as Denominator for Calculating Basic & Diluted Earnings Per Share	10,000	10,000
Basic and Diluted Earnings Per Share (Rs.)	(10.64)	(3.98)
Nominal Value Per Equity Share (Rs.)	10.00	10.00

**g Previous Year Comparatives**

Previous year's figures have been regrouped/ rearranged/ recasted/reclassified wherever necessary to conform to current year's classification.

Mumbai : 15th April, 2015



For and on behalf of the Board of Directors

*Sinhail*  
Director SM

*Mouj Jain*  
Director MJ