



34th
ANNUAL GENERAL
MEETING

11th September, 2025

By Video conferencing (VC)

Delta Corp Limited
34th Annual general Meeting
11th September, 2025 - Transcript

Mr. Jaydev Mody :

Good evening to all the shareholders, members and the Board of Directors. I, Jaydev Mody, Chairman of your Company and also of Stakeholders Relationship Committee, welcome you all to the 34th Annual General Meeting of your Company. I am attending this meeting from our office in Mumbai. This meeting is being held through video conferencing in accordance with the circular issued by the Ministry of Corporate Affairs and SEBI from time to time. I have been informed that the requisite quorum is present and so I call the meeting to be in order.

I request the directors present to introduce themselves by saying their name and the place from where they are attending the meeting. Dr. Udani.

Dr. Vrajesh Udani :

Ya, Hi. This is Dr. Vrajesh Udani. I am attending this meeting from SRCC hospital in Mumbai.

Mr. Jaydev Mody :

Chetanbhai

Mr. Chetan Desai :

Good Afternoon, This is Chetan Desai I am attending this meeting from my home in Mumbai.

Mr. Jaydev Mody :

Mr. Razdan

Mr. Pankaj Razdan :

Hi this is Pankaj Razan and I am attending this meeting from my office in B1 BKC Bandra.

Mr. Jaydev Mody :

Tara Subramaniam please

Ms. Tara Subramaniam :

Good Afternoon everyone this is Tara Subramaniam Independent Director of your company.

I am attending this meeting from my residence in Mumbai. Thank you.

Mr. Jaydev Mody :

Ashish

Mr. Ashish Kapadia :

Hi, I Ashish Kapadia, Managing Director of the company I am attending this meeting from our office in Mumbai.

Mr. Jaydev Mody :

All Directors are Present. Apart from Directors, Key Managerial Personnel's of the Company Mr. Anil Malani, President and Chief Financial Officer and Mr. Dilip Vaidya, Company Secretary and Compliance Officer are also present in this meeting through video conferencing. What about Pragnesh.

Mr. Dilip Vaidya :

Sir, Statutorily it is not required.

Mr. Jaydev Mody :

Authorized Representative of M/s Walker Chandiok & Co LLP, Statutory Auditors, Mr. Ashish Jain, Secretarial Auditor and Mr. Jinesh Dedhia, Scrutinizer are all present in this Meeting through video conferencing.

The Company has received authorization under Section 113 of the Companies Act, 2013, from three Companies and one LLP, consisting of 33.42 % of the total Equity Paid up Capital of the Company. Since there is no physical attendance of members in this meeting, requirement of appointment of proxy is not applicable.

All the necessary documents as required under the provisions of the Companies Act are available on website of the Company i.e. www.deltacorp.in for inspection during the course of this meeting.

The Notice convening the 34th Annual General Meeting along with the Annual Report has already been circulated to the members of the Company by way of email on 13th August, 2025 to their registered email address as per the circulars issued by MCA & SEBI. Since the Notice of the Annual General Meeting is circulated to the members, I shall take the same as read. As the reports of the Statutory Auditor and Secretarial Auditor do not contain any qualifications or adverse remarks, I take the same as read.

The Company has provided the facility to cast the votes electronically, on all resolutions set forth in the Notice. Members who have not cast their votes yet electronically and who are

participating in this meeting, will have an opportunity to cast their votes during the meeting through the e-voting system provided by NSDL. The Company has appointed, Mr. Jinesh Dedhia of M/s. Jinesh Dedhia & Associates, Company Secretary in Practice, as Scrutinizer to scrutinize voting process conducted through remote e-voting in a fair and transparent manner. The Scrutinizer shall submit his report to me or Company Secretary. The resolutions mentioned in the notice convening this AGM have already been put to vote through remote e-voting hence there will be no proposing and seconding of resolutions.

Now I will invite Speakers who have registered for this AGM to ask questions. I have been informed that those speakers who have asked questions via email have been responded to accordingly. I request all of them to take minimum possible time to enable us to accommodate other speakers.

So we have responded to all the emails that we have received from shareholders and we have responded with our answers to their questions. So, If there is a repetition, I would request you not to again ask those questions if there is something new or something more you want to ask you are most welcome to ask them.

Mr. Parag Narkar the Host to commence and announce the names one by one and unmute them please. We start with Ms. Lekha Shah.

Mr. Parag Narkar :

Ms. Lekha Shah you will now be promoted to panelist, please click ok to continue. Ms. Lekha Shah you have now been placed in the meeting. Please unmute yourself. Start your video and ask your questions.

Ms. Lekha Shah :

Hello, am I audible Sir,

Mr. Jaydev Mody :

Yes, Welcome Ms. Lekha

Ms. Lekha Shah :

Thank you Sir, Respected Chairman Sir, board of directors and my fellow members good afternoon and regards to everyone myself Lekha Shah from Mumbai. First of all I would like to thank our company secretary, for giving me this opportunity and smooth process. Where am able to talk in front of you all in AGM. I found the AGM notice and I am delighted to say is so beautiful full of colors, fact and features in place. Chairman sir for opening remarks are insightful and you have already addressed everything I had in mind. Sir I pray to god that he always shower his blessings upon you. May all your upcoming festivals be filled with joy

and blessing sir. I am proud to be a shareholder of this company. I have complete trust in board of directors and chairman sir. There is no question. Sir I hope company will continue video conferencing meeting in future. So I would like to say I strongly and whole heartedly support all the resolutions for todays meeting. Thank you sir.

Mr. Jaydev Mody :

Thank you Ms. Shah. Lily Pradhan Please.

Mr. Parag Narkar :

Ms. Lily Pradhan you will now be promoted to panelist, please click ok to continue. Ms. Lily Pradhan you have now been placed in the meeting, please unmute yourself, start your video and ask your questions.

Ms. Lily Pradhan :

Am I audible. Hello

Mr. Jaydev Mody :

Yes Ms. Pradhan you are audible. We have received your questions and we have responded to you. If you have anything other than what you have asked you are most welcome so please ask.

Ms. Lily Pradhan :

One or two more questions sir. Very good afternoon Respected Chairman Sir, Respected Board of Directors and fellow Shareholders, Myself Lily Pradhan a long time shareholder from Kolkata attending through Video Conferencing. First of all I sincerely thank the respected board of directors, Respected Chairman, Respected MD, Respected CEO Please continue with VC.

Mr. Dilip Vaidya :

Madam your speaker needs to be louder.

Mr. Jaydev Mody :

We can't hear you. Your voice is totally Muffled.

Ms. Lily Pradhan :

Oh Ok.... now am I audible hello.

Mr. Jaydev Mody :

Yes, better.

Ms. Lily Pradhan :

Very GoodAfternoon, My respected Chairman, Respected Members, Respected fellow Shareholders. Myself Lily Padhan long time shareholder, First of all I sincerely thanks the Board of Directors, respected Chairman, respected MD, respected CFO, respected Secretary with secretarial team. Please continue VC hybrid mode in future for world wider participation. I admire the secretary's coordination, very good appreciative, personalized human being. Chairman sir, I am genuinely proud to you, polite, decent, hardworking and patient full behavior and humble leadership which is impressed great confidence among Shareholders. I am helpful and hopeful that under your able guidance our company will continue to achieve greater and greater success in coming year. I received email of notice well in advance and also hard copy of Annual Report which cover page theme is both meaningful and knowledgeable and also balance sheet transparent. Heartiest congratulations on company's strong and sustainable growth. Credit rating of the company is very good. Now I have put a specific one or two questions. What is the CSR activities on challenging. Have you any CSR activities status? What is the status of cost-cutting. Ha, what Hello Sir ...

Mr. Jaydev Mody :

Yes, got it, Ya cost cutting,

Ms. Lily Pradhan :

Cost cutting, measurement and management and the other question that is already in advance. Nothing more. And please consider Chairman Sir, please consider the felicitation for rewards policy and for appreciation and encouragement. Please some consideration, the felicitation. Thank you, thank you so much with warm regards and best wishes all the best. Chairman, sir. Please arrange some felicitation reverse policy.

Mr. Jaydev Mody :

Thank you Ms. Pradhan, so cost cutting is not something that we need to do today. We need to continuously do it. We've done it in the past and we continue to look at more and more avenues to cost cut. We have several every year we find something, something in the cost that need to be curtailed, and we are doing that as far as entry into the casino is concerned. Complimentary entries into the casino. I think you can always contact Dilip Vaidya and if you are going to Goa, we can always consider you know handing over some passes or something to you. And as far as your question on the business is concerned. I think we've already answered that. So I don't think you need anything else to. I don't need anything else to answer to. Right.

Ms. Lily Pradhan :

Yes, Okay okay, thank you so much. Chairman. Sir, please consider the rewards policy.

Mr. Jaydev Mody :

What is that? Sorry, sorry Ms. Pradhan can you repeat it ...

Ms. Lily Pradhan :

Yes, consider the rewards policy for felicitation. For felicitation some rewards policy you consider if it will be better.

Mr. Jaydev Mody :

Ya Ok, thank you, thank you, we will.

Ms. Lily Pradhan :

Okay, okay, thank you, thank you so much.

Mr. Jaydev Mody :

Thank you very much. Thank you, Mr. Subhash Kar.

Mr. Parag Narkar :

Mr. Subhash Kar, you will now be promoted to the panelist. Please click ok to continue. Mr Subhash Kar, you have now been placed in the meeting. Please unmute yourself, start your video and ask your questions.

Mr. Subhash Kar :

Am I audible? Hello ?

Mr. Jaydev Mody :

Yes.

Mr. Subhash Kar :

Good, good afternoon everyone. Respected Chairman sir. His team members of the Board and fellow shareholder. I am Subhash Kar joining from Kolkata. First of all, sir. Congratulations on your strong financial result, steady dividend payout and impactful CSR framework. Deltins recognition as an iconic brand with top award across luxury gaming, hospitality. CSR and world record achievement is a testament to your hard to work and dedication. Sir. I strongly support all the resolution, pass it through remote evoting. I would like to extend my sincere gratitude to expected well experienced company Secretary Mr. Dilip Vaidya and the entire team for providing excellent investor service. Registering my name as a speaker. Thank you to the management team. I had already submitted my question beforehand and all of them have been satisfactory answered it. Sir Hum Sirf ek hi question karna chahate hai ye jo GST

ka jo reduce hua hai iska hamare company ka business mein kya effect aa sakta hai, kya hum profit kar sakte hai isme se jada, humko profit bhi ho sakta hai ya kuch effect aa sakta hai, iske bare mein thoda bata dijiye ga. Sir. I optimistic that under your leadership and guidance the Board will deliver robust performance in the coming financial year. Nothing to add more. Continue with this VC in future and all stay safe. Please remember us during the Festive season. Thank you, Sir, for providing me with this opportunity to express my view. Namashkar.

Mr. Jaydev Mody :

Thank you Mr. Kar. So the GST matters in court, right now in the Supreme Court. Are you still there. Mr. Kar.

Mr. Subhash Kar :

Yes, yes. Hello.,

Mr. Jaydev Mody :

So we have, the order has been reserved by the Supreme Court and we will know what is happening with regard to GST in a couple of months as soon as the order is announced. So we'll just wait and see what the impact of this litigation is as soon as we get the order from the Supreme Court.

Mr. Subhash Kar :

Thank you Sir.

Mr. Jaydev Mody :

Thank you.

Mr. Subhash Kar :

Thank you. Sir. Thank you.

Mr. Jaydev Mody :

Mr Sarvajit Singh.

Mr. Parag Narkar :

Sir Mr. Sarvajit Singh has not yet joined the meeting, so can we proceed to the next speaker.

Mr. Jaydev Mody :

Mr. Jahangir Batiwala.

Mr. Parag Narkar :

Mr. Jahangir Batiwala has not yet joined the meeting, so can we proceed to the next speaker.

Mr. Jaydev Mody :

Mr Tapas Kumar Banerjee.

Mr. Parag Narkar :

Mr. Tapas Kumar Banerjee, you will now be promoted to the panelists. Please click ok to continue. Mr Tappas you have now been placed in the meeting. Please unmute yourself. Start your video and ask your question.

Mr. Tappas Kumar Banerjee :

I'm audible Sir. Sir I am audible.

Mr. Jaydev Mody :

Yes, yes, please.

Mr. Tappas Kumar Banerjee :

Good afternoon, everyone respected chairman, present board members and fellow shareholders. Myself. Manush Banerjee joined holder joining from Kolkata. But the financial year 2024- 25 our company reported a 1.9 four percent increase in net profit and revenue from operation dropped 13.9 eight percent, if I compare with previous year and our company also maintained consistent dividend payout to the shareholders so congratulations to the entire management team for this. I strongly support all the resolutions by remote e-voting. Sir. I have already submitted my queries via email and received satisfactory response from the company. I appreciate their prompt and detailed answer. In light of this. I will skip repeating my queries for save time. I express my sincere thanks towards Secretarial Department for their outstanding investor services. I hope under your extended esteem leadership, our company will deliver steer financial performance in the coming years. Thank you and wish you all the best.

Mr. Jaydev Mody :

Thank you very much. Thank you. Next is Mr. Bimal Sarkar please.

Mr. Parag Narkar :

Mr. Bimal Sarkar has not yet joined the meetings. So can we proceed to the next speaker.

Mr. Jaydev Mody :

Okay

Mr. Amirali Lakdawala :

Thats all from my side.

Mr. Jaydev Mody :

Thank you Mr. Lakdawala.

Mr. Amirali Lakdawala :

Thank you.

Mr. Jaydev Mody :

Mr. Badri Vishal Bajaj.

Mr. Parag Narkar :

Mr. Badri Vishal has not yet joined the meeting. So can we proceed to the next speaker.

Mr. Jaydev Mody :

Yeah, Prakashini Shenoy.

Mr. Parag Narkar :

Ms. Prakashini Shenoy you will now be promoted to the panelist, please click ok to continue.
Ms. Prakashini Shenoy you have now been placed in the meeting. Please unmute yourself.
Start your video and ask your questions. Ms. Prakashini Shenoy you have already placed in the meeting. Please unmute yourself.

Mr. Jaydev Mody :

Mr. Narkar, nobody seems to be there.

Mr. Parag Narkar:

So, can we proceed to the next speaker then.

Mr. Jaydev Mody :

Yes, Sudipta Chakraborty.

Mr. Parag Narkar :

Mr. Sudipta Chakraborty you will now be promoted to the panelists. Please click ok to continue. Mr. Sudipta you have now been placed in the meeting. Please unmute yourself. Start your video and ask your questions.

Mr. Sudipta Chakraborty :

Very good afternoon Sir, I am Sudipta Chakraborty attending VC from Kolkata a small shareholder of Delta Corporation Limited. At first I congratulate my company secretary, my board of directors and my fellow shareholders to give me a chance to speak something in this platform. I believe my company is in strong hand and it will perform better in the coming future. For our Directors honesty, dedication, devotion and determination. Sir. My first question is How would you implement AI technology in your business and my second question is How can you control your liabilities and interest cost? Thank you Sir for patience hearing I casted vote in your favor. Thank you, everybody.

Mr. Jaydev Mody :

Thank you Mr. Chakraborty, so as far as IT is concerned, there is only one area where we can effectively use our IT's in our surveillance, etc. in on the casino floors. Other than that, the scope is very, very marginal in finance, accounting, etc. We are already using a lot of IT, but as far as the business is concerned, that is the only area we can use any information technology, opportunity. As far as controlling liability interest is concerned. We have zero liabilities; we have no debt and therefore the question of interest does not arise. We have no liabilities and no debt and no interest in the company. We are actually cash positive. I hope that answers your questions. Mr. Chakraborty.

Ms. Prakashini Shenoy :

Hello am I audible.

Mr. Jaydev Mody :

Yes, so who is this? Please.

Ms. Prakashini Shenoy :

I' not getting

Mr. Jaydev Mody :

Yes, we can't hear you, we cannot hear you.

Ms. Prakashini Shenoy :

Am I audible now.

Mr. Jaydev Mody :

Better..

Ms. Prakashini Shenoy :

Yeah, I am Prakashini Shenoy from Bombay. Am I audible sir?

Mr. Jaydev Mody :

Yes

Ms. Prakashini Shenoy :

Respected Honorable Chairman, other dignitaries from the board and my fellow shareholders good evening to all of you. I received the AGM report well in time, which is colorful, informative, transparent and contain all the information that for the Corporate Governor I thank the company secretary Dilipji and his group, I thank you to the board for recommending dividend for the financial year 2024-25.

Mr. Jaydev Mody :

We cannot hear you.

Ms. Prakashini Shenoy :

Am I audible Sir.

Mr. Jaydev Mody :

No, no, your voice. Your voice is cracking.

Ms. Prakashini Shenoy :

Am I audible?

Mr. Jaydev Mody :

No, we cannot. We cannot hear you.

Mr. Anil Malani :

We are unable to understand the question.

Mr. Jaydev Mody :

We cannot understand what, your voice is coming in and going out, so I recommend that you email us your questions and we will respond immediately.

Ms Prakashini Shenoy :

Okay, Thank you so much.

Mr. Jaydev Mody :

I think your wife is pretty bad, so we can't hear you.

Ms. Prakashini Shenoy :

Wife is there in my house.

Mr. Jaydev Mody :

Yes, but your voice is cracking.

Ms. Prakashini Shenoy :

Okay Shall I mail it.

Mr. Jaydev Mody :

Yes, please. Thank you very much.

Ms. Prakashini Shenoy :

Thank you, Sir. I wish the company for bright future and may God bless you and company for making profit. I support all the resolutions passed whole heartedly. Thank you Chairman Sir.

Mr. Jaydev Mody :

Thank you, thank you for participating today.

Ms. Prakashini Shenoy :

Thank you Sir.

Mr. Jaydev Mody :

Mr. Manjit Singh Sethi please.

Mr. Parag Narkar :

Sir Manjit Singh Sethi has not yet joined the meeting, so can we proceed to the next speaker.

Mr. Jaydev Mody :

Mr. Satish Shah.

Mr. Parag Narkar :

Mr. Satish Shah you will now be promoted to the panelist. Please click ok to continue. Mr. Satish, you have now been placed in the meeting. Please unmute yourself. Start your video and ask your questions.

Mr. Satish Shah :

Hello, Hello awaaj arahi hai.

Mr. Jaydev Mody :

Yes Mr. Shah.

Mr. Satish Shah :

Ok Ok. Thank you, thank you sir, Shriman Chairman Saheb aur anya Directors. Mera naam Satish Shah. Sir this year company ka performance accha raha aur apne dividend bhi accha diya. Toh mein ye janna chahata hoon ki company dividend policy kya hai regarding dividend policy. Aur Aaj jo resolution Rakha hai usko mera full support hai. Wish you all the best. Thank you.

Mr. Jaydev Mody :

Thank you, Satish bhai, Thank you next speaker Indrayani Chakraborty please.

Mr. Parag Narkar :

Ms. Indrayani Chakraborty you will now be promoted to the panelist. Please click ok to continue. Ms. Indrayani Chakraborty you have now been placed in the meeting. Please unmute yourself. Start your video and ask your questions.

Mr. Jaydev Mody :

Mr. Narkar, there is no one seems to be there.

Mr. Parag Narkar :

Can we move to the next speaker.

Mr. Jaydev Mody :

Yes. please Mr Amit Kumar Banerjee.

Mr. Parag Narkar :

Mr. Amit Kumar Banerjee you will now be promoted to the panelists. Please click ok to continue. Mr Amit Kumar you have now been placed in the meeting. Please unmute yourself. Start your video and ask your questions. Mr. Amit Kumar you have already in place in the meeting. Please unmute yourself

Mr. Anil Malani :

They are having a Wifi issue.

Mr. Jaydev Mody :

No, no, everybody's connecting.

Mr. Anil Malani :

But most of these people are not coming on phone

Mr. Jaydev Mody :

Please move on, Mr Narkar

Mr. Parag Narkar :

Yes Sir, we can move to the next speaker.

Mr. Jaydev Mody :

Mr. Sunil Modak.

Mr. Parag Narkar :

Mr. Sunil Modak has not yet joined the meeting, so can we proceed to the next speaker.

Mr. Jaydev Mody:

Mr. Murlidhar Tarleja.

Mr. Parag Narkar :

Mr. Murlidhar Tarleja you have now been promoted to the panelists. Please click ok to the continue. Mr. Murlidhar Tarleja you have been placed in the meeting. Please unmute yourself. Start your video and ask your questions. Mr. Murlidhar you are already placed in the meeting please unmute yourself.

Mr. Jaydev Mody :

Please once more ask him to unmute himself please.

Mr. Murlidhar Tarleja :

Hello Sir aawaj arahi hai. Awaj arahi hai.

Mr. Jaydev Mody :

Yes Mr. Tarleja

Mr. Murlidhar Tarleja :

Chairman or director Sir mein Murlidhar Tarleja Shareholder bol raha hoon. Chairman ki

speech mein mere sare doubts door hogaye hai. Aapke aur aapke staff ki mehanat se company bahut accha taraki kar rahi hai. Mein Ishwar se kamana karta hoon ki humari company khub taraki kare. Mere ko secretarial department se ek problem hai ki unhone mujhe koi link ki khabar phele nahi di aur is mein share bahut chalta tha abhi GST aur AI aanese kya shares chalega ya dubega yahanse. Mein isme program mein shares ka rate bhahut jada tha aab bhahut kam hota ja raha hai kya problem hai hamein ye bataya gaya. Thank you.

Mr. Jaydev Mody :

In share the share movement we have nothing. We have no point of view on the price of the share the company is doing as well as well as it can, considering all the GST and other issues that we've been facing. We are trying to do our best, but the share price is not controlled by us. It is controlled by the market when we don't have a point of view on the price of the share. But we are working hard to make sure company does better. And of course the share price does better in future. So that is all I can say about the share price.

Mr. Murlidhar Tarleja :

AI ka kya farak padega.

Mr. Jaydev Mody :

AI ka kuch lenadena nahi humse.

Mr. Murlidhar Tarleja :

Accha, ye mobile mein video mein khilaye jate hai games.

Mr. Dilip Vaidya :

Online gaming.

Mr. Jaydev Mody :

Hum online gaming mein hai hi nahi abhi. Humara koi business nahi hai online gaming mein.

Mr. Murlidhar Tarleja :

Thank you sir.

Mr. Jaydev Mody :

Ha ji Thank you. Mr. Amrendranath Ray please.

Mr. Parag Narkar :

Mr. Amrendranath Ray has not yet joined the meeting, so can we proceed to the next speaker.

Mr. Jaydev Mody :

Yes. Mr. Mayank Jain.

Mr. Parag Narkar :

Mr. Mayank Jain has not yet joined the meeting, so can we proceed to the next.

Mr. Jaydev Mody :

Mr. Krishanan PS.

Mr. Parag Narkar :

Also Krishanan PS has not yet joined the meeting. Sir you can proceed with the meeting.

Mr. Jaydev Mody :

The results of remote e-voting shall be announced on or before Saturday, 13th September, 2025, by intimation to the Stock Exchanges and will be placed on the website of the Company and also on the website of NSDL.

I thank all the members for your continued support to the Company and look forward to your support in future, as well.

The e-voting will continue for the next 15 minutes post which the meeting will be deemed as concluded.

I thank everyone, thank the Board of Directors and all the members, all the shareholders of the company and our company staff who are with me just now for their continued support. I'm calling the meeting to be concluded in the next 15 minutes. Thank you.

Thank you.