



**TRANSCRIPT OF
EXTRA ORDINARY GENERAL MEETING OF
DELTA CORP LIMITED
21ST March, 2025 AT 3.00 P.M.**

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DELTA CORP LIMITED
HELD ON 21ST March, 2025 AT 3.00 P.M.

Jaydev Mody :

Good afternoon to all the members and the Board of Directors.

I Jaydev Mody, Chairman of your Company welcome you to you all to Extra Ordinary General Meeting (EGM) of your Company. I am attending this meeting from my hotel in Zermatt.

This meeting is being held through video conference in accordance with the circular issued by the Ministry of Corporate Affairs and SEBI from time to time.

I have been informed that the requisite quorum is in present is present and so I call the meeting to be in order.

I request the directors present to introduce themselves by saying their name and the place from where they are attending the meeting.

Chetan Desai :

Good afternoon I am Chetan Desai, Independent director attending this meeting from my home in Mumbai Thank you.

Tara Subramaniam :

Good afternoon everyone, I am Tara Subramaniam, Independent Director and I am speaking from my home in Mumbai.

Dr. Udani :

Good afternoon everybody, I am Dr. Vrajesh Udani I am attending the conference from Hinduja Hospital in Mumbai

I think..who is missing Dilip?

Dilip Vaidya :

Sir, Ashish is here

Ashish Kapadia :

Ashish Kapadia, Managing Director, I am attending this meeting from our office in Mumbai

Dilip Vaidya :

Mr. Pankaj Razdan has not attended sir.

Jaydev Mody :

So Mr. Razdan could not attend due to his personal reasons.

Apart from the Directors, Key Managerial Personnel of the Company Mr. Anil Malani, President and Chief Financial Officer and Mr. Dilip Vaidya, Company Secretary and Compliance Officer are also present in this meeting through video conferencing.

Mr. Yashwant Jain from Walker Chandiok & Co. LLP, Statutory Auditors of the Company and Mr. Ashish Jain from M/s. A. K. Jain & Co., Secretarial Auditor, of the Company are present in this Meeting through video conferencing. The Company has received authorization under Section 113 of the Companies Act, 2013, from three Companies and one LLP, constituting 33.36 % of the total Equity Paid up Capital of the Company.

Since there is no physical attendance of members in this meeting, requirement of appointment of proxy is not applicable.

All the necessary documents as are required to be made available, under the provisions of the Companies Act or rules or regulations there under are available on website of the Company i.e. www.deltacorp.in for inspection during the course of this meeting.

The Notice convening the EGM has already been circulated to the members of the Company by way of email on 25th February, 2025 to their registered email address as per the circulars issued by MCA & SEBI. Since the Notice of the EGM is circulated to the members, I shall take the same as read. The Company has provided the facility to cast the votes electronically on all resolutions set forth in the Notice. Members who have not cast their votes yet and who are participating in this meeting, will have an opportunity to cast their votes during the meeting through the e-voting system provided by NSDL.

The Company has appointed, Mr. Ashish Jain of M/s. A. K. Jain & Company; Company Secretary in Practice, as Scrutinizer to scrutinize voting process conducted through remote e-voting in a fair and transparent manner. The Scrutinizer shall submit his report to me or to the Company Secretary. The resolutions mentioned in the notice convening this EGM have already been put to vote through remote e-voting hence there will be no proposing and seconding of resolutions. Now I will invite Speakers who have registered for this EGM to ask questions.

Further I request the speakers to ask questions only on items specified in the Notice and to take minimum possible time to enable us to accommodate other speakers.

I start, one minute. Ms. Krisha Shah can you announce the names one by one starting with Ms. Prakashini Shenoy please.

Dilip Vaidya :

Sir, sorry to interject.

Jaydev Mody :

Hold on please. Pankaj Razdan has just joined the meeting. Pankaj can you please tell us where you are and from where you are taking this call from. You are on mute.

Pankaj Razdan :

Hi apologies, I was on the call but took little time to do it. This is Pankaj Rajdan independent director I am attending this call from my car right now and no one is privy, I am put it on mute right now.

Jaydev Mody :

Can you start with Prakashini Shenoy.

Krisha Shah :

Ms. Prakashini Shenoy, you will now be promoted to the panelist, please click ok to continue.

Prakashini Shenoy :

Hello, hello

Jaydev Mody :

Yes please go ahead

Prakashini Shenoy :

Am I audible sir,

Jaydev Mody :

Yes you are audible, you are audible. Can you check if she is on or not on. Hello

Krisha Shah :

Yes sir, in the meantime can we move on to the next speaker.

Jaydev Mody :

Ya, Sarvajeet Singh

Krishna Shah :

He has not yet joined the meeting so can we proceed to the next speaker.

Jaydev Mody :

Mr. Bhavishya Gupta

Krishna Shah :

Sir, Even he has not yet joined the meeting so can we proceed to the next speaker.

Jaydev Mody :

Mr. Bimal Sarkar

Krishna Shah :

Mr. Bimal Sarkar, you will now be promoted to the panelist, please click ok to continue. Mr. Bimal Sarkar you have now been placed in the meeting unmute yourself start your video and ask the questions.

Jaydev Mody :

Please go ahead.

Bimal Sarkar :

Hello, Sir very good afternoon main Bimal Krishna Sarkar mera Residence Kolkata se join kar raha hoon. Respected chairman and other dignitaries, Company Secretary aur others present in the meeting shareholders. Sir, Is baar jo resolution hai approved disposal of Deltatech Gaming Limited sir ye wholly owned subsidiary of the company ye wholly owned hai toh isko dispose karneka jo aap log decision le rahe hai iska kya karan hai kya reason hai ye humlogo ko samjana hai. Mujhe lagta hai aap logo ne ye jo decision liya hai who thik hoga aur hamara company ke hit mei hoga. Mai ye jo EGM hai toh jada time nahi lunga . Aadarniya Dilip Vaidya ji aapko bahot bahot dhanyavad deta hu excellent investor service ke liye. Chairman sir aapko aur aapke pure team ko main Ishwar sey prarthana karta hu ki app log swasth rahe aur hamara company ko is tarike sey aage lekar chale. Sir mereko bolneka jo mauka diya gaya hai isliye bahot bahot dhanyavad. Thank you very much. Namaste sir.

Jaydev Mody :

Thank you Sarkar sahab. So what we have done is we think this is the best thing for the company and the joining up with a larger company who is also in the online space will be very beneficial for Delta Corp in the future and we think it will be the best decision to go ahead with this transaction. Ms. Shenoy you can come in and ask your questions. You are on mute.

Ms. Shenoy :

Am I audible sir. Respected Honorable Chairman other dignitaries on the board and my fellow shareholders, Good Afternoon to all of you. I received the EGM Report well in time which is self explanatory no questions to ask as it is EGM so wish the company good luck and bright future and pray god that profit of the company shall reach the peak in due course. Sir, I strongly and wholeheartedly support all the resolutions put forth in today's meeting. Thank you chairman Sir.

Jaydev Mody :

Thank you Ms. Shenoy most appreciate thank you. Next speaker please. Lekha Shah

Krishna Shah:

Ms. Lekha Shah, you will now be promoted to the panelist, please click ok to continue.

Lekha Shah :

Am I audible sir,

Jaydev Mody :

Yes please go ahead.

Lekha Shah :

Thank you Sir, Respected Chairman Sir, Board of directors and my fellow members, Good Afternoon and regards to everyone myself Lekha Shah from Mumbai. Chairman sir aaj EGM hai toh mujhe kuch bhi poochna nahi hai. Mera Company Secretary ko bahot bahot dhanyavad mujhe time per notice bheja aur link bhi bheja. Chairman sir, mujhe apne company ke upar bahot hi vishwas hai koi kuch bhi Karenga humare acche ke liye Karenga ue mera viswas hai sir. Chairman sir hope the company will continue video conferencing meeting in future sir this is the egm no more questions from my side. I support all the special resolutions in this meeting thank you sir.

Jaydev Mody :

One sec. next speaker Mr. Manjeet Singh please.

Dilip Vaidya :

Sir, Its Lily Pradhan.

Jaydev Mody :

Sorry its Lily Pradhan, Ms. Lily Pradhan.

Lily Pradhan :

Am I audible, Good afternoon I am Lily Pradhan from Kolkata attending this meeting through video conferencing I am obliged that I have been given a chance to attend this egm. 1st of all I would like to thank the Board of Directors respected chairman respected MD CFO and Secretary and team for wonderful management for attending the meeting through VC. Please consider this VC so that anyone can participate from any part of the world. Secretary always coordinate with me giving all the details for shareholders. Chairman sir appreciate overall investor services I am really proud for you for providing polite advice and patient behaviour. I hope under your leadership our company will be better and better in coming days. I received e-mail for notice well in advance. I whole heartedly support all the resolutions by e-voting. I hope you will be better and better in future. I want to ask one question what is aim and object for future development for sustainable growth.

Jaydev Mody :

Ashish, can you get the question.

Ashish Kapadia :

I also do not get the question. Aim in what respect.

Lily Pradhan :

Company current status are you thinking what is aim and what is planning for future growth.

Jaydev Mody :

we are growing our hospitality business and we are growing our gaming business by bringing in more capacity and we are also investing in real estate and we believe that the future of the company is very bright and we want to focus on our existing line of business and therefore we have decided to exit our online gaming business.

Jaydev Mody :

Mr. Manjeet Singh.

Krishna Shah :

Mr. Manjeet Singh has not yet joined the meeting.

Jaydev Mody :

Satish Shah.

Krishna Shah :

Mr. Satish, you will now be promoted to the panelist, please click ok to continue.

Satish Shah :

Hello meri aawaj aarahi hai. Ok thank you sir chairman sir aur anya director aapne pura detail mei samja diya apna resolution hai isme mera pura support hai. Thank you very much.

Jaydev Mody :

Thank you satish bhai. Next speaker Jaideep bakshi

Krishna Shah :

Mr. Jaydeep Bakshi, you will now be promoted to the panelist, please click ok to continue.

Jaydip Bakshi :

Hello hello am I audible very Good Afternoon sir and the Board Members myself Jaydip Bakshi connecting from the city of kolkatta sir as explained in the notice is support the resolutions wholeheartedly and I wish the company all the best in the coming years thank you and that's all from my side.

Jaydev Mody :

Thank you Mr. Bakshi. Next speaker is Yusuf Rangwala.

Krishna Shah :

Mr. Yusuf Rangwala, you will now be promoted to the panelist, please click ok to continue.

Yusuf Rangwala :

Sir aapko awaj aa raha hai. Very good afternoon sir

Jaydev Mody :

Good afternoon boliye. Hello...hello..

Krishna Shah :

Mr. Yusuf.

Jaydev Mody :

I think he has got a bad connection. Will go to the next speaker Mr. Hiranand Kotwani. We will come back to Mr. Yusuf Rangwala.

Yusuf Rangwala :

Sir aapko awaj aa raha hai. good afternoon sorry sir mera link chala gaya tha sir good luck to you and I support all resolution nothing more to add. Bahot sal hogaya physical meet ke liye nahi gaya ek chota sa meet kijiye sir. How is your helath sir. You are looking good sir I pray for you sir. Ramzan is going on sir my best wishes to you sir. In this holy month of Ramzan sir I wish your company good luck and all support for this company sir. This is a very excellent company managed by you sir, in guidance of your chairmanship sir. Thank you very much sir wish you a good luck.

Jaydev Mody :

Thank you Yusuf bhai. Next speaker hiranand kotwani.

Hiranand Kotwani :

Hello. Namaskar sir aapka resolution toh tension deta hai approval for disposal of delta. Whu are you disposing this delta gaming actually it is profitable, what is the relevancy of that. All baki toh hamareko koi objection nahi hai but aap ye gaming bechke aage kya karenge uska hame smaja hai jara batayiye please . gaming ka hi company hai isliye invest kiya tha aage chalke reward degi company hum log recommend bhi karte the logo ko humara future kaisa hai kya progress hai. Jara batayiye.

Jaydev Mody :

Kotwani sahab hum gaming nahi bech rahe hai pura sirf hamare ek chota business online gaming poker mei hamara casino ka business vaise hi rahega jitne casino hai ship hai hotels hai goa mei sab rahega sirf ek chota business tha jo bahot competitive ho gaya hai usko bech rahe hai. Humne socha ki hamara jo existing business hai uspe hum focus karenge hum gaming nahi bech

rahe hai sirf online ka ek chota part bech rahe hai.

Hiranand Kotwani :

Thank you sir and good luck.

Jaydev Mody :

Thank you, next speaker Dilip Jain please.

Krishna Shah :

Sir, Dilip has yet not joined the meeting. Can we proceed to the next speaker.

Jaydev Mody :

Ya, Mr. Amit Kumar Banerjee.

Krishna Shah :

Sir even he has not yet joined.

Jaydev Mody :

Murlidhar Talreja.

Krishna Shah :

Mr. Murlidhar, you will now be promoted to the panelist, please click ok to continue. Mr. Murlidhar can you please unmute yourself.

Jaydev Mody :

Mr. Talreja you are on mute please unmute yourself.

Dilip Vaidya :

Sir we can go ahead.

Jaydev Mody :

One minute , I have also messaged him but I don't think he is got it yet. Mr. Talreja I have messaged you you are still on mute. I will have to go ahead with the meeting if you do not unmute yourself. Ok.

Since all the speakers except Mr Talreja who could not unmute have expressed their views and their questions have been satisfactorily answered, we can move towards concluding portion.

The results of remote e-voting shall be announced on or before Sunday, 23rd March, 2025, by intimation to the Stock Exchanges and will be placed on the website of the Company and also on the website of NSDL.

I thank all the Board of Directors, Employees and Business Partners for their contribution and unwavering support.

Further, I thank the Shareholders and our customer's wholeheartly for their continued support and look forward for the same in future, as well.

The e-voting will continue for the next 15 minutes post which the meeting will be deemed as concluded.

Thank you everyone for attending.

