



33rd

**ANNUAL GENERAL
MEETING**

23rd August, 2024

By Video conferencing (VC)

Delta Corp Limited
33rd Annual general Meeting
23rd August, 2024 - Transcript

Jaydev Mody :

Good evening to all the members and the Board of Directors. I Jaydev Mody, Chairman of your Company and also of Stakeholders Relationship Committee, welcome you all to the 33rd Annual General Meeting of your Company. I am attending this meeting from the Taj in UAE Dubai.

This meeting is being held through video conference in accordance with the circular issued by the Ministry of Corporate Affairs and SEBI from time to time. I have been informed that the requisite quorum is present and so I call the meeting to be in order. I request the directors present to introduce themselves by saying their name and the place from where they are attending the meeting. We start with Chetan Bhai

Chetan Desai :

Good evening this is Chetan Desai independent director of Delta Corp Ltd. I am attending this AGM from company's office in Mumbai and I am Chairman of Audit Committee of the Company.

Jaydev Mody :

Dr. Udani

Dr. Udani :

Ya yes my name is Dr. Vrajesh Udani I am attending the AGM from Hinduja Hospital, Mumbai from my office and I am also part of the Audit Committee. Thank you.

Jaydev Mody :

Ashish

Ashish Kapadia :

Good afternoon Ashish Kapadia I am MD of Delta Corp Ltd. I am attending this meeting from the office in Mumbai.

Jaydev Mody :

Tara

Tara Subramaniam :

Good afternoon this is Tara Subramaniam I am independent director, I am attending this AGM from the office and I am also the chairperson of nomination and remuneration committee. Thank you.

Jaydev Mody :

Pankaj

Pankaj Razdhan :

Good afternoon everyone I am Pankaj Razdhan I am independent director of Delta Corp Ltd. I am attending this meeting from the office of Delta Corp in Mumbai.

Jaydev Mody :

Thanks, Thank you everyone. So we have a full attendance and there is no one missing from the Board.

Apart from the Directors, Key Managerial Personnel's of the Company Mr. Anil Malani, President and Chief Financial Officer and Mr. Dilip Vaidya, Company Secretary and Compliance Officer are also present in this meeting through video conferencing.

Mr. Khushroo Panthaky and his team from M/s Walker Chandiook & Co LLP, Statutory Auditors of the Company and Mr. Ashish Jain from M/s. A. K. Jain & Co., Secretarial Auditor, of the Company are present in this Meeting through video conferencing.

The Company has received authorization under Section 113 of the Companies Act, 2013, from three Companies and one LLP, consisting of 33.01 % of the total Equity Paid up Capital of the Company. Since there is no physical attendance of members in this meeting, requirement of appointment of proxy is not applicable.

All the necessary documents as are required to be made available, under the provisions of the Companies Act or rules or regulations there under are available on website of the Company i.e. www.deltacorp.in for inspection during the course of this meeting.

The Notice convening the 33rd Annual General Meeting along with the Annual Report has already been circulated to the members of the Company by way of email on 29th July, 2024 to their registered email address as per the circulars issued by MCA & SEBI. Since the Notice of the Annual General Meeting is circulated to the members, I shall take the same as read. As the reports of the Statutory Auditor and Secretarial Auditor do not contain any qualifications or adverse remarks, I shall take the same as read. The Company has provided the facility to cast the votes electronically on all resolutions set forth in the Notice.

Members who have not cast their votes yet and who are participating in this meeting, will have an opportunity to cast their votes during the meeting through the e-voting system provided by NSDL.

The Company has appointed, Mr. Ashish Jain of M/s. A. K. Jain & Co., Company Secretary in Practice, as Scrutinizer to scrutinize voting process conducted through remote e-voting in a fair and transparent manner. The Scrutinizer shall submit his report to me or the Company Secretary. The resolutions mentioned in the notice convening this AGM have already been put to vote through remote e-voting hence there will be no proposing and seconding of resolutions.

Now I will invite Speakers who have registered for this AGM to ask questions. I request all of them to take minimum possible time to enable us to accommodate other speakers. If you also feel that your question or proposed question has already been answered by me from to another shareholder you may refrain from asking that question and I will start with the, I will ask Ms. Krisha Shah, the Host to announce the names one by one and unmute them:

Speaker No 1 : Ms. Lily Pradhan

Krisha Shah :

Speaker no. 1 Ms. Lily Pradhan you will now be promoted to panellist please click ok to continue. Ms. Lily Pradhan you have now been placed in the meeting please unmute yourself start your video and ask your questions.

Ms Lily Pradhan :

Am I audible

Jaydev Mody :

Yes

Lily Pradhan :

Ok very good all chairpersons and the viewers, myself Lily Pradhan from Kolkata. First of all I give my respect to the board of directors, respected Chairman, respected MD, respected secretary and it secretarial team. I received an email notice well in advance. I wholeheartedly support all the resolutions. I am very happy to know that company's performance is developing a lot which is sustainable growth in nowadays. But I have put some specific questions and requesting in this situation.

What is the crediting of the company? What is the aim & object of future development in all over Country by AI technology? What is CSR activities on challenging person? What is

capex plan for future development. This must be bifurcated analysed topline and bottom line growth. This must be submitted micro analysis audit of cash flow management. This must be continuous receive in future because any part of the world, every persons can participate and express their views. Please Chairman sir, this must be considered the reverse policy for encouragement. As the women speaker request always support women empowerment. Nothing more. Thank you. Thank you so much with best regard. All the best.

Jaydev Mody :

Thank you. So your first question is regarding AI Technology. I think is very limited what we can use in our business, but I am, I, I don't know in which area you are asking us, where the, you know, to use AI in our business. I think you also asked a question on what are the by-products of the company? We are not a manufacturing companies so no by- products. As far as CSR is concerned on education front, we under took various projects like building School infrastructure and donating high tech modern learning equipments impacting the line.

Lily Pradhan :

Any challenging persons.

Jaydev Mody :

Sorry

Lily Pradhan :

Yes sir any challenging persons CSR activities is everything , but with only for challenging person, I ask only for challenging person.

Jaydev Mody :

Challenging person meaning.

Lily Pradhan :

Means a physical challenge, Mental retired, blind.

Jaydev Mody :

So we are currently, we have been talking to School, but we havn't been finalized it. It for you know special children in Goa and we been looking at it but nothing has been finalized so far. But on the other hand, we have been doing a CSR for education for Sports. Through our CSR activities, we have held workshops too. So to educate children sustainable

development goals, responsible consumption, and production, good health and well being and gender equality impacting of 1500 children 800 parents 150 coaches in sustainable development activities. Apart from this, we also undertaken sanitation based projects in a regular basis. I think this is all. All I got from what you asked me. I don't know if I have miss out anything.

Lily Pradhan :

Yes, Thank you. Thank you so much. Please consider the reverse policy sir. Reverse policy for encouragement, Sir reverse policy. Something. arrangement encouragement.

Jaydev Mody :

Yes we will look into that. Thank you.

Lily Pradhan :

Okay, thank you, thank you so much.

Jaydev Mody :

Second speaker, Ms. Lekha Shah

Krishna Shah :

Ms. Lekha Shah you will now be promoted to the panelist, please click okay to continue. Ms. Lekha Shah you have now been placed in the meeting please unmute yourself start your video and ask your questions.

Lekha Shah :

Hello Am I audible now.

Jaydev Mody :

Yes, yes

Lekha Shah :

Thank you Sir, Respected Chairman Sir, board of directors and my fellow members good afternoon and regards to everyone myself Lekha Shah from Mumbai. First of all I would like to thank our company secretary, Dilip Vaidyaji for giving me this opportunity and smooth process. Where am able to talk in front of you all in AGM. I found the AGM notice and I am delighted to say AGM report is so beautiful full of colors, fact and features in place. Also it is really useful with lot of information. Chairman Sir I would like to ask few questions. As per our AGM report regarding our divertation into real estate, which areas our company would

be focusing residential and commercial space with, the new tourist distinguishing, any plans to start gaming station etc. In the recent budget any increase in GST and other taxes, that could be effect out profitability, please address us. Chairman Sir I hope the company will continue video conference meeting in future, so I strongly and wholeheartedly support all the resolution for today's meeting. Thank you sir.

Jaydev Mody :

Thank you Ms Shah So your first question is about real estate. So in real estate, we are participating in establishing a real estate development platform, in a strategic partnership with Alpha alternative fund, advisor LLP and Peninsula land. This real estate fund will invest a total of 765 crores in residential, redevelopment projects and, plotting and land development etc. in the MMR region and also around Mumbai such as Alibag, Khopoli, Karjat, Pune etc. Our contribution with the real estate platform through the tune of 90 crores or 11.76% of the total proposed amount. Alpha will invest the line share of 450 crores, and the rest will be invested by peninsula land. So that was your first question. What was your second I miised it? one minute Can you please repeat your second question? Sir.Jane dijiye sir, No problem aapka health ka Dhyan rakhiye aapka tabiyat theek Nahin Hai Aisa Lag Raha Hai Mujhe Koi Baat Nahin sir, I support all the resolution

Jaydev Mody :

Okay Thank you, thank you, third speaker, Sarvjeet Singh please, Mr. Sarvjeet Singh.

Krishna Shah :

Sir, Mr. Sarvjeet Singh has not yet joined the meeting. So can we proceed to the next speaker?

Jaydev Mody :

Yeah, Mr. Bimal Agarwal

Krishna Shah :

Mr. Bimal Agarwal you will now be promoted to the panelist please. Okay, to continue. Mr. Bimal Agarwal you have now been placed in the meeting, please unmute yourself start your video and ask your questions.

Bimal Agarwal :

Hello

Jaydev Mody :

Yes, I can hear you.

Bimal Agarwal: Hello Good evening, good night, good morning, and good afternoon, to all the shareholder since it's a virtual meeting that's why I think I don't know, people might have joined from any part of the world, and please continue video conference always its easier to join from. I am in Bombay, suppose, I go out of Bombay. Also, we can join the meeting.

Jaydev Mody :

Yes please continue, please carry on your questions.

Bimal Agarwal :

What is the attrition rate of our employee? That's all from me. Thank you very much.

Jaydev Mody :

Sorry, What is the question? I didn't get it.

Bimal Agarwal :

Attrition rate of our employee.

Jaydev Mody :

What rate?

Bimal Agarwal :

Attrition rate of our employee?

Jaydev Mody :

That's all okay

Bimal Agarwal :

Sir please give one answer only at the end because its just wasted for the other people who is joining. Please give all the answer in the end, that's all from me. Thank you very much. And I have already supported all the resolutions for the same. Thank you, Thank you very much.

Jaydev Mody :

Thank you Mr. Agarwal

Bimal Agarwal:

Please continue video conferencing always

Jaydev Mody :

Thank you very much.

Speaker number five, Mr. Satish Shah

Krishna Shah :

Mr. Satish Shah has not yet joined the meeting so can we proceed to the next speaker.

Jaydev Mody :

Mr. Bimal Sarkar

Krishna Shah :

Mr. Bimal Sarkar, you will now be promoted to the panel list please click. okay, to continue, Mr. Bimal Sarkar, you have now been placed in the meeting, please unmute yourself start your video and ask your questions.

Bimal Sarkar :

Sunai. De raha hai Sir ?

Jaydev Mody :

Yes.

Bimal Sarkar :

Hello

Jaydev Mody :

Yes I can hear you.

Bimal Sarkar :

Sir Very Good afternoon, main Bimal Krishna Sarkar mera Resident Kolkata se join kar raha hoon.

Jaydev Mody :

Yes,

Bimal Sarkar :

Sir, Mananiya Adhyaksh ji , Bindu upasthit saheb , Company Secretary Dilip Vaidyaji aur shareholders. Sir is bar Jo revenue from operation marginally reduce Hua Hai total income reduce by 2.83%. Profit after tax ye bhi reduced hua 6.72%. Sar. Ye iska Kyon Aisa Hua

Hai Uske bare Mein Thoda highlight Karenge to Achcha Rahega, iske bare mein main Ye puchna Chahta hun jo political terminal Chal raha hai aur economic challenge of India Iska Koi Asar Pada hai ki nahin pada Hai iske bare Mein thoda Highlight kijiyege. Sar Hamara. Next question hai page number 256 CSR spend expenditure and donation 3.42 crores. Sir Ye CSR. Obligation 2.46 sir, 3.40 crores, iske bare mein Ham Logon Ko bataenge to Achcha Rahega, Ye amount kahan se aagaya hai Kis tarike Se, Ye expenditure CSR expenditure 3.40 aap dikha rahe hain on page number 256 mein. Sir dividend Apne Diya Hai 125% wo acchi baat hai. Sar, As per section 135 sub section CSR obligation 2.46 crores, CSR committee explain kiya hai 2.46 crores Sir ye bahut acchi baat hai excellent performance hai. Main CSR committee ko dhyanvad deta hun. Sar Koi, Koi detail expenditure Koi detailed explain sir Ek Do Panna aur badhega sir. Kindly mein request Karunga sir. Iska expenditure ka details is mein Diya Jaaye. Sir, Hamara CSR committee Hamara company ka kya output hai. We need the project for boosting up on women Empowerment, blind and specially aid person. Sar, Dekhiaie Ham Log Abhi meeting kar rahe hain Na vo, Aur Raat Ko Nind Lete Hain Ham Log Aaram Se, jo soldier lok, jo javan lok hum logo hamare India ke pagar mein, minus 27, Minus 30 degree centigrade mein apana duty karta hai. Un logo ne full life ka sacrifice kar diya Hai Sar, Hamara Desh ke liye, Sar main aap log, kya Outlook hai to widows and children of jawans, who died in harness. Par Jo javan logo ko veer gati prapt hui hai unke widows and children ke bare mein kya outlook hai sir Isko bataiyege. Sar, Ye dekhaie, Ye fund Hai ek Arm forces ka hai, ye arm forces ka fund, ye fund isliye Hai, Ye Jo log ko veer gati prapt Hote hain, unke widow aur children keliye. Sar iske bare, mein aap Logon, ke outlook hai maine, bataya Hai. Sar Hamara Aaya Company, Secretary Dilip Vaidya Ji ko, bahut acche Hain, unhone excellent industry Service dete hain aur Shareholders se Acche relation Rakhte hain aur isliye unko Unka pura team Ko Main Dobara Dhanyvad deta hun. Sar, maine, pahle board mein request Kiya Hai agale Dekhiaie festival season arahe hain, Diwali ka time main aapko request Karunga. Sar kam se kam Ham Logon Ko Jo log Ek. Ghanta 45 minut, aapka meeting, attend kar rahe, ho aur ismein de raha hai Sar kam se kam Logon Ko dry fruit ka packet Diwali ke time bheje to Achcha rahata Hai. Sar, Soch lijiyege usko Sambhav. Ho to aap, log Soch lijiyege Sar, Chairman saheb aapka aur aapka pura team, company Secretary, secretary department or interna Soosth rahe mein Bhagwan se prarthana Karte Hue Mera, conclude kar raha hun, Sar mere ko, jodne ka. Mauka Diya Hai Ki Hai isase, bahut-bahut, dhanyvad Modi, ji namaskar.

Jaydev Mody :

Thank u. Thank you

Bimal Sarkar:

Mein aapko namaskar karta hun.

Jaydev Mody :

Thank u, Mr Sarkar, aapke questions. Kafi similar Hai future speaker. Aur 15 Hai To Main Sabka answers sath mein dunga .I think that is okay for you

Bimal Sarkar :

Sir apse ek request hain aap sab answers last mein de dijiyega ye accha rahega.

Jaydev Mody :

Thank you very much.

Bimal Sarkar :

Aap ka tabiyat thoda kharab Lagta Hai Sar. Vo theek hai, theek hai, aap aaram se kijiye koi baat nahi.

Jaydev Mody :

Thank you, speaker number seven Mr. Manjeet Singh.

Krishna Shah :

Sir, Mr. Manjeet Singh has not yet joined the meeting. So can we proceed to the next speaker?

Jaydev Mody :

Yes, speaker number eight Prakashini Shenoy.

Krishna Shah :

Ms. Prakashini Shenoy you will now be promoted to the panelist please click okay to continue. Ms. Prakashini Shenoy you have been now, been placed in the meeting please unmute yourself start your video and ask your questions.

Jaydev Mody :

I don't think Prakashini Shenoy is available. Hello,

Krishna Shah :

Ms. Prakashini Shenoy. Sir, we can proceed to the next speaker.

Jaydev Mody :

Speaker number nine Mr. Anil Mehta.

Krishna Shah :

Sir he has not yet joined the meeting. So can we proceed to the next speaker.

Jaydev Mody :

Ya a one minute speaker number 10 Mr. Huttokshi Patel.

Krishah Shah :

Sir even he has joined the meeting.

Jaydev Mody :

Number 11 Pratiksha Doshi.

Krishah Shah :

Sir even she has not yet joined the meeting. speaker Number 11 and 12. Sir 12 has joined the meeting.

Jaydev Mody :

Mr. Satish Chandra Doshi.

Krishah Shah :

Mr. Satish Chandra Doshi

Jaydev Mody :

Prakashini Shenoy has just joined.

Satish Chandra Doshi :

Hello. Am I audible?

Jaydev Mody :

Yes, you are audible.

Satish Chandra Doshi :

Thank you so much. No questions are just wishing you all the best for the future endeavours. Then if you could just highlight us about our future endeavours in terms of when the new ship, we are going to come up with the Deltin, new ship, casino ship. And on the other thing is on the real estate. That's that's all.

Jaydev Mody :

I'll do that. I think one more speaker has joined us joined us. Prakashini Shenoy has joined us. Can you check?

Satish Chandra Doshi :

And Hitesh is not in the meeting today, just wanted.

Jaydev Mody :

Okay, fine. Thanks a lot. Shall we go on to the next speaker then?

Krishna Shah :

Yes, sir, we can move on to the next speaker.

Jaydev Mody :

Speaker Number 14. Mr. Badri. Vishal Bajaj.

Krishna Shah :

Mr. Badri Vishal Bajaj, you will now be promoted to the panellists please click okay to continue. Mr Badri Vishal Bajaj you have now been placed in the meeting please unmute yourself start your video and ask your question.

Badri Vishal Bajaj :

Hello Good afternoon.

Jaydev Mody :

Good afternoon.

Badri Vishal Bajaj :

Mody Sir, your excellent performance all around but I have only two simple questions which are worrying back of the mind, I think in your mind also it is happening. You know two subsidiaries.

Jaydev Mody :

Yes

Badri Vishal Bajaj :

We have got a notice from GST in 2023 for about 22000 crore payment? And it is subling judicial and what is the fate of them? Because along with you and other industry colleagues we are fighting this case and almost one year is over, can you give the status of this? That is the main worry otherwise your performances better always. My second question is Sir. Modi Sir, q1fy25 if I compare Q1 Q on year and year our revenue generation consolidated, is reduced even marginal almost 50% so just highlight on that. What is the reason for this

Q1fY25 consolidated reason otherwise your chairmanship is great and you are taking care to new height, your Peninsula land and equity participation, which is giving me believe, much more diversifying other than your 80% business, which you are running under Casino field. So I welcome this and as a Peninsula land shareholder I appreciate joining with them in Bombay for the essentials. Thank u Mody Sir Thank you and All the best.

Jaydev Mody :

Thank you I will answer your question in the end Mr. Bajaj.

Badri Vishal Bajaj :

I am Bajaj from Hyderabad Sir

Jaydev Mody :

I will answer your question in the end after all the speakers have asked.

Badri Vishal Bajaj:

Welcome Sir.

Jaydev Mody :

Thank you. Thank you. Next speaker is Mr. Dilip Jain.

Krishna Shah :

Mr. Dilip Jain you will now be promoted to the panellists please click okay to continue. Mr Dilip Jain, you have now been placed in the meeting please unmute yourself start your video and ask your questions.

Dilip Jain :

Hello,

Jaydev Mody :

Yes Mr. Jain.

Dilip Jain :

Am I audible

Jaydev Mody :

Yes, you are. Audible

Dilip Jain :

Namaskar Jay Jinendra I am Dilip Kumar Jain from Pink City, Jaipur,

Jaydev Mody :

Namaskar

Dilip Jain :

Namskar, bahut-bahut aur Sir main actually, kya hai main to Abhi se aaya tha Mein ek Annual report if request ki thi jo Mujhe, Mili Nahin Thi, aur aapki company, se kafi time Se Juda Hua hun Kareeb che Saat Sal se bahut Achcha laga ki aapane Mujhe invite Kiya uske liye bahut-bahut, dhanyvad, main jo Vaidya hai unko bhi bahut-bahut dhanyvad unhone Mujhe bolane ka Mauka Diya Woh kls tarah ka thoda sa hai woh vyay samajhna, janna chah rahe the, isliye main actually annual report main thoda sa dekh nahin pata isliye maine physical copy mangwai thi woh mere pass pahunchi nahi isliye maine uske liye request dobara bhi bheji thi to please woh copy mere ko send Karva dijiyega ek Thoda sa, aur ek apna pura complete Goa mein hi hai ya aur bhi kahin hai uske liye, thoda batane kasht karen.

Jaydev Mody :

Sikkim mein bhi hai Goa and Sikkim

Dilip Jain :

Goa and Sikkim, okay, okay. Aur Sir baki to mein dekh nahin paya isliye, mein ab se, chalo achcha aapse Mila Mulakat, isane Kabhi Jaipur aaiae to Jaipur ake jarur yad kijiyege apan milana achcha Rahega.

Jaydev Mody :

Thank you Jain Saheb.

Dilip Jain :

Aur koi agar koi aap memento type, Delta corp ki taraf se bhejna Chahe apni Shareholders ko to bahut accha laega humko. Will it be suitable for you. Bbahut-bahut, dhanyvad Jaipur padharahe to Mili ye jarur, bahut acchi city jagah hai.

Jaydev Mody :

Thank you, thank you Jain saheb.

Dilip Jain :

Okay, Thank you

Jaydev Mody :

Thank you. Next speaker is number 16. Rishikesh Chopra

Krishah Shah :

Sir, Mr. Rishikesh Chopra has not yet joined the meeting. So can we proceed to the next speaker?

Jaydev Mody :

Ya, Om Prakash Kejriwal .

Krishah Shah : Mr Om Prakash Kejriwal, you will now be promoted to the panellists please click okay to continue. Mr Om Prakash Kejriwal you have now been placed in the meeting please unmute yourself start your video and ask your questions.

Om Prakash Kejriwal :

Hello. Sir, am I audible sir

Jaydev Mody :

Haan ji Kejriwal Saheb boliye, welcome.

Om Prakash Kejriwal :

Thank you sir. Good afternoon, Sar ji

Jaydev Mody :

Good Afternoon

Om Prakash Kejriwal :

And good afternoon everybody attending this AGM myself, Om Prakash Kejriwal, your equity, shareholder from Kolkata. Thank u, Sir Ji for providing me the platform to speak something before you, thanks to our secretarial department, for helping me in registration as speaker shareholder. Sir ji this is my first AGM, I am joining the AGM, only due to virtual, if possible please follow this virtual AGM in next year also so that more and more investor from different parts of the world could join our AGM and express their views. Sirji Our India is growing and so are company, is also growing well, On equity of Rs.26.78 crores our revenue is 635 crore in astoned account and Rs. 1010 in consolidated account. And our net profit is rupees 253 crore in astaoned account and rupees 244 crore in consolidate account. It means some of our subsidiary is not performing well, have you identified the loss making subsidiary and what steps you have taken to stop their loss. Sir ji, everything was

going well in our company till 27, September 2023 problem, arises after the state, when we got GST, demand, notice for rupees 23207 crore, It is not a small amount Sir ji mind blowing amount, it shows how hungry our government is, now all the cases before the supreme court. Now my question, Sir, how much time it will take to settle the cases? And what is the progress after shifting before Supreme Court and second case? Second question. After 27, September 23, are you charging GST on the gross Bet public face value of all games as per printed by the GST notice. If yes then how much it affects our revenue and net profit. Sir, approximately 11 months has passed from GST notice received. What is your feeling regarding future business of our company? Sir ji our equity is rupees 26.78 crore and our reserve is rupees 2445 crore is any plan to issue bonus share because it is overdue Sir I have some few request and suggestions before you for CSR. Please use some of CSR fund to provide drinking water, near your business points, and in nearby villages, second request sir, please use sum of CSR fund for betterment of cancer patients, because we know after Corona disease one or two members of each family is suffering by the cancer. So please look at this. And the second request sir early AGM Sir ji our board meeting was on 7th may so please try to call AGM at an early date from next year. Sir ji third request Casino visit. Please organize Casino visit a either Sikkim or Goa for the speaker shareholder so that we can see how it is running. And also, it will act as type of advertisement for our business. Atlast Sir ji, please maintain your smile and be cheerful, we are always with you all investors. Thank you. Thank you, sir ji.

Jaydev Mody :

Thank you , thank you very much Kejriwal saheb. We'll answer your questions at the end,

Om Prakash Kejriwal :

Okay, sir. Okay, right.

Jaydev Mody :

Speaker number. 18, Mr. Arjit Darda you have asked about 11 questions and, you have agreed that, I mean, you are happy, if we send all the answers by email to you after the AGM because there are several questions. So, I am assuming it's okay. Have you put Mr. Darda on the line. Is he there. Yeah, he's here.

Ajit Darda :

Hi sir. It's okay. You can answer the question over there and thanks for the opportunity Sir and I support all the resolutions. Thank you so much.

Jaydev Mody :

Thank you very much. Thank you.

Jaydev Mody :

The next speaker is Mr. Krishnan. P. S. Krishnan

Krishna Shah :

Sir, Mr. P. S. Krishnan has not yet, joined the meeting so we can proceed to the next speaker. Speaker number 20.

Jaydev Mody :

Mr. Bharat Raj K.

Krishna Shah :

Mr. Bharat Raj K you will now be promoted to the panellist please click okay to continue. Mr. Bharat Raj K, you have now been placed in the meeting please unmute yourself start your video and ask your questions.

Jaydev Mody :

Has he joined ; he has not yet joined. Bharat Raj ha yes.

Bharat Raj K :

Yeah, very good afternoon, Chairman Mr. Chairman enter board of directors, I am Bharat Raj joining from Guntur. I am happy to see you all healthy and fine and wonderful chairmanship a lot of information given sir and there is no question because a lot of shareholders have raised the questions. But my one question is sir, any plans, our Delta will be, Casino will be international sir apart from Goa and Sikkim. Any plans in Bangkok, Singapore, Thailand, Sri Lanka? So what are your plans let me know sir my best wishes to you sir, all the best sir. As why Kolkata shareholders, please arrange a casino visit, sir will be more happy. This is nothing sir. Once again, best wishes to the next financial year sir, say if it's possible also arrange hybrid mode physical and BC. So that we can meet you personally sir, finally a small request sir, please send dry sweets to all the speaker shareholders, your love and affection sir. The gratitude of what on the shareholder sir, there is an only request sir for you. All the best for coming years. Take care, sir. God bless you. This is Bharat Raj signing off from Guntur. Thank you.

Jaydev Mody :

Thank you Mr. Bharat Raj. Thank you. I will answer your questions at the end. Next speakers Mr. Anil Parekh,

Krishna Shah :

Mr. Anil Parekh, you will now be promoted to the panel list please click okay to continue.
Mr. Anil Parekh you have now been placed in the meeting please unmute yourself start your video and ask your questions.

Anil Parekh :

Hello, am I audible?

Jaydev Mody :

Yes,

Anil Parekh:

Modi saheb khem scho tame majama.

Jaydev Mody :

Majama Anil bhai.

Anil Parekh :

I hope you are fine at your end.

Jaydev Mody :

Fine I am Fine Thank you.

Anil Parekh :

First of all, I would like to draw your attention that although our CST is very good sending me emails to attend this meeting and also last year, also, they have done same, but on my request of physical annual report, I think Mr. Dilip Vaidya has missed to send me, so kindly tell him to please send me physical copy of annual report. Chairman Sir although there are many problems like GST and other problems. You have done very well as far as our revenue and a profitability is concern and I am really thankful to you for doing your job wonderfully and..

Jaydev Mody :

Your voice is cutting of Anil bhai. I cannot hear you.

Anil Parekh :

Yes, I'm just travelling. I am traveling. So I am not able to give my correct views. Now, you are able to hear me, hello. So sir, last year I had requested for our Adventure Park, at Goa

and you had agreed upon it, but up till now nothing has been done on that. So if possible kindly have a shareholders, those who are attending today, visit for them so that we can have a glance of how we are working and which is our revenue model and all that, Chairman sir

Jaydev Mody :

Which Adventure Park, are you talking about Anil Bhai.

Anil Parekh :

That Goa, I think last year I have read annual report, but I don't recollect exactly. You were likely to have a new Resort come like, do you have.

Jaydev Mody :

No, that's, that will take 3 to 4 years to build it's not ready yet.

Anil Parekh :

Okay, okay, okay. Okay. Sorry for that. But plan of a Sikkim is two for, but Goa you can definitely arrange. Otherwise, we are very much with you Sir, don't worry about this GST issues It will be resolved very soon and the commitment, which you have will definitely give boost to our company's future plans, thank you for all allowing me to speak at this meeting. And I would like to see you personally and physically meetings not VC conference. And if it is possible, hybrid meeting. This is just a formality that what I understand we are doing as far as VC meeting is concern. So, getting to you personally is a real essence of AGM. So kindly think over it and do it needful. Thank you.

Jaydev Mody :

Thank you, thank you. Anil bhai. Next speakers Mr. Vikas Attri

Krishna Shah :

Mr. Vikas Attri you are now promoted to the panel list please click okay to continue. Mr. Vikas Attri you are now, been placed in the meeting please unmute yourself start your video and ask your questions.

Jaydev Mody :

So have you joined Mr. Attri, you are on a mute please unmute yourself.

Vikas Attri :

Good evening. Am I audible?

Jaydev Mody :

Yes, Mr. Attri actually, your questions are already with me, so can I just respond to you or you want to ask them?

Vikas Attri :

Yeah, yeah, that is okay perfectly okay.

Jaydev Mody :

So your first question is about the new ship, so we have replacing Kings casino with a new vessel, which will double our capacity from 2000, gaming positions to 4000. And the same is projected to start commercial operations around, the last quarter of 24 - 25, we are hopeful that this will increase our revenues and expand our margins as well. That is no plan to currently replace the Deltin Jack with any new vessel. Then your next question was about how much land we want to add, 50 more acres to our current 100 acres. So, we have no such plan to add more land to that Bhopal land that we already owned. There is some work, you said that you notice for some work going on, on land there is some infra work where there is internal roads and the cutting and filling and putting up the infrastructure, finding water, etc is going on and it is likely to be a done by November December of this month. The infrastructure work, it is very large plot of land so it needs a lot of internal work, so that is going on right now. Now if wait one seck your next question was, what is the size of the land parcel for the 450 room hotel in Panjim and whether it will have a casino? Yes, we have two acres of land, 8000 meters roughly land in Panjim City. We are building the 450 room hotel yes, it will have a Casino. I think that answers all your questions Mr. Attri.

Vikas Attri :

Sir one question is, has the work started for integrated Resort. I wanted to know that.

Jaydev Mody :

Like I said, the infra work has started.

Vikas Attri :

Okay. Okay, so after that they will starting integrated Resort work

Jaydev Mody :

See, we are waiting for this GS that is all these cases going on in the supreme court. We are we want to take a conservative view that once the GST issues are all resolved, then we will start with full swing with the integrated resort work.

Vikas Attri:

Okay thank you and my last question is, is there any update on the Daman Casino?

Jaydev Mody :

No, we are in court again nothing is. There is, waiting for final hearing and orders, but we haven't got the dates keep shifting because government keeps asking for time, we have not asked for any adjournment. But I suppose that some state, the god will hear it and give us an order.

Vikas Attri :

Okay, thank you so much sir.

Jaydev Mody :

Hopefully an order, Yeah, thanks, thanks everyone. So, since all the speakers have expressed their views and questions have now, being answered, I will start with Vimal Agarwal. What is the attrition rate? See there are lot of young people working with in our casinos therefore the attrition rate is higher, it is not a fixed kind of percentage, but around 25% you can say which is pretty high Desire. Attrition rate.

Mister Vimal, Sarkar asked, what about the reduced numbers, a top line and profit etc. As you know that, this new GST has initially affected it will take a few to quarters to stable arise and, you know, numbers coming back to normal but all things consider, with the new modality of GST payment, the fact that we are only 2 – 3 %, 2.5%- 3% down on income than 6 - 6.5% down on profit. I think companies are good job in maintaining this to some extent, but the GST, the GST, the ways being charged even prospectively is, you know, not conducive to business is not the way is charged anywhere in the world, then we have hoping that government will review. There are numbers but he back to normal.

Mr. Satish Joshi you had asked for new ship and the real estate investment. New ship, like I have already answered will be, will be you know ready in the next six to nine months, you asked about a real estate investment also which I have answered. We are doing a joint venture with Alpha and co- investment with Alpha and Peninsula which I have already answered.

Mr. Bajaj asked about the GST, notice for 23000 crores. 23000 crores is a ridiculous amount you know, this is not recoverable amount by government because we don't have assets worth 23000 crores, but besides us, then lots of other companies. The total demand is between some people says, it will lap in 20000 crores is going up to other half lakh crore and matters and Supreme Court. And every there are so many companies that are fighting this matter.

They all been put together by the chief justice and the matters going to be heard very soon in first week of September. As far as Mr. Bajaj's question on the numbers are concerned for what I already answered, due to the GST thing.

Mr. Dilip Jain balance sheet, Dilip please send the balance sheet to Mr. Dilip Jain as well as to Anil Parekh please.

Dilip Vaidya :

Yeah

Jaydev Mody :

Physical copy, he has also asked about the loss making subsidiary is because the differences in our standalone and consolidated. Consolidated numbers there is a difference. Ashish you want to answer this.

Ashish :

I think there's not been too much of a loss in any of the subsidiaries , in the GST impact, which is coming in the gaming and a little bit of losses that we incurred over the previous year because of forget GST impact on the online business. So I think otherwise everything is normal. Its just the GST impact on different subsidiary.

Jaydev Mody :

Thank you. Thank you, the GST notice, when will it be settled? My god we can never anticipate, what the courts will do. But we are hoping that since its in Supreme Court, In the next few months either we will succeed in court or the GST department may reconsider this, because it's not an evasion. It say interpretation issue and policy now is to look at people who are actually waiting and not the where the GST is being asked to be paid on the interpretation. So, we are hopeful that one of the two things happen very soon. Are we charging GST and the effect of that. Yes, we are charging GST as per the new regime and as per the prospective way, the government has made the norm and that has had a definitely handle effect on our numbers. Then we hope that that two will be reviewed. Everybody is asking for Casino visit, your most welcome to come, but to organize. We have over 3 lakh, 4 lakh, shareholder and then to what we do it for 100 or part of them will not be fairs. And we will not never be able to 3 - 4 lakh, even if we kind of defer it over period of time. So, the casino visit is very difficult but if you are, if you are ever in Goa or Sikkim, you can call Dilip Vaidya and visit can be arranged for you. You will be treated like a VIP. I was also asked by Mr. Kejriwal of CSR for drinking water, cancer patients etc. We have a charter, we have a Deltin foundation which has a charter and our CSR is limited to our areas of trust and these two items don't actually are not part of that. In future we may look at it but at the moment it's

not there but as per your suggestions we will surely consider it and get back to you. But at the moment it is not possible. I think that answers everyone's question. If I miss out any question and the shareholders still on line? You can please ask me again.

Otherwise, I think, we can as all the speakers have express their views and the questions have been satisfactorily answered, we can move forward towards concluding our, the meeting.

The results of remote e-voting shall be announced on or before Sunday, 25th August, 2024, by intimation to the Stock Exchanges and will be placed on the website of the Company and also on the website of NSDL.

I thank all the Board of Directors, Business Partners particularly Employees who have worked very hard for their contribution and unwavering support.

Further, I thank the Shareholders and our customer's wholeheartedly for their continued support and look forward for the same in future, as well.

The e-voting will continue for the next 15 minutes post which the meeting will be deemed as concluded.

Thank you everyone

