

Steel PLI scheme gets 27 registrations, three applications



FE BUREAU
Mumbai, April 12

THE GOVERNMENT'S PRODUCTION Linked Incentive (PLI) scheme for speciality steel has received a total of 27 registrations and three applications ahead of the April 30 deadline, a senior official said.

"We are getting a good response and all of them are secondary players," additional steel secretary Rasika Chaube said, but did not provide the names of the companies that evinced interest in the scheme. Chaube was speaking to reporters on the sidelines of the three-day Global Stainless Steel Expo (GSSE) 2022.

On July 22 last year, the Union Cabinet chaired by Prime Minister Narendra Modi had approved the ₹6,322-crore PLI scheme to boost the production of speciality steel in India. The government had also extended the deadline to submit the applications by a month to April 30 from the earlier March 29. The scheme is expected to attract an additional investment of about ₹40,000 crore and generate 5.25-lakh jobs.

In its efforts to help the industry, the Ministry of Steel has also asked the Finance Ministry to remove the basic customs duty on ferronickel, a raw material.

This would help stainless steelmakers, who were impacted by a rising price of the material due to a shortage following the Russia-Ukraine crisis, reduce their input costs, Chaube said. At present, a 2.5% duty is imposed on the imports of ferronickel.

"We took up the matter as it is an important raw material for the stainless steel sector. Chromium, another raw material, is in good supply," she added. In her keynote address at the GSSE, the official urged industry to make India a net exporter of stainless steel and added that the ministry is taking several initiatives to promote its usage.

This included promotion of capacity additions and improving consumption of steel in the country. The demand for stainless steel is expected to witness a volume growth of 19.5-21% and 3.7-3.9 MT by 2047, according to a vision document unveiled at the expo. The growth would be supported by the low base of fiscal 2022, a stable macro-economic environment and normalised government spending, it said. According to Jindal Stainless Managing Director Abhyuday Jindal, the Indian government had taken various steps to promote increased adoption of stainless steel and the industry was looking at continued support.

Demand for thermal coal to rise: Coal min

COAL BLOCK ALLOCATEES have a golden opportunity to augment production as the demand for thermal coal will rise due to an increase in electricity demand, according to a senior government official of coal ministry.

There are reports of coal shortages amid rising demand for electricity with the onset of summer season. —PTI

यूनाइटेड इंडिया इन्सुरेंस कंपनी लिमिटेड
UNITED INDIA INSURANCE COMPANY LIMITED
(A Govt. of India Undertaking)
Accounts Department
Head Office: NALANDA, #19, 4th Lane, Nungambakam High Road, Chennai - 600034

United India Insurance Co Ltd, a public sector undertaking invites tenders for Engagement of TDS Consultant. Please visit our company website <https://uic.co.in/en/tenders-rfp> for details

DGM, Accounts Department
RDRAI Regn. No. 545 GIN: US39907N1938G0001918
Tel: 044-28575251
Email: efac_tax@uic.co.in

Civil Aviation Department, Government of Gujarat,
GUJSAIL Complex, Nr. Torrent Sub Station, SVPI Airport, Ahmedabad- 380 004. Ph. No. 079-22882000/53, E-mail: ld.nikunj.patel@gujail.org

REQUEST FOR QUOTATION
In order to operate the State Owned Super King Air B200 Aircraft under a Wet lease agreement, the Civil Aviation Department GoG is Requesting for Quotation (RFQ) from a reputable and experienced DGCA approved firm holding/obtaining NSOP and FTO permits from DGCA. Interested Companies may submit sealed quotation at GUJSAIL Complex, Nr. Torrent Sub Station, SVPI Airport Ahmedabad- 380 004 on or before 27/04/2022 up to 1800 hrs.

E-Auction Notice FOR SALE OF ASSET OF LOTUS SHOPPING CENTRES PVT. LTD. (IN LIQUIDATION), Under IBC, 2016

Sale of Asset(s) and Properties owned by Lotus Shopping Centres Pvt. Ltd. (In Liquidation) forming part of the Liquidation Estate formed by the Liquidator, appointed by the Hon'ble NCLT, (Bangaluru) Order dated 18 June 2019.

Assets Lot	Date and time of Auction	Reserve Price	Incremental Amount	EMD Amount & Submission process
Lotus Shopping Mall - Kulshekara, Mangalore, Karnataka.	30 April 2022 from 03:00 PM to 05:00 PM (with unlimited extension of 5 mins)	INR 116.875 Crore	INR 50 Lakhs	INR 10 Crore (refer asset sale process memorandum)

Please refer Terms & Conditions of E-auction and submission of Expression of Interest (Eoi), provided under Eoi process document and the Asset Sale Process Memorandum on the website of the corporate debtor <http://lotusshoppingcentres.in>. Alternatively, details will also be made available on <https://ncltauction.auctiontiger.net> - E-Auction website.

You may write to me at LQ.Lotus@in.gt.com for any further details or clarification in this regard.

Date : 13 April 2022
Place : Mumbai

Sanjay Kumar Mishra,
(IBBI/PA-001/FP-P01047/2017-2018/11730)
Liquidator of Lotus Shopping Centres Private Limited (In Liquidation)
Registered address:
Dreams Complex, 4C-1605,
LBS Marg, Bhandup West, Mumbai-400 078
Email: ipsanjaymishra@rediffmail.com

EXPRESS CAREERS

INSTITUTE OF CHEMICAL TECHNOLOGY
(University under Section-3 of UGC Act 1956)
(Elite Status & Centre of Excellence - Govt. of Maharashtra)
Matunga, Mumbai - 400019. Website : www.ictmumbai.edu.in
email : recruit@ictmumbai.edu.in, mis@ictmumbai.edu.in

FACULTY RECRUITMENT

Applications are invited for faculty recruitment in various departments of the institute at Main campus, Mumbai. The interested candidates may visit the Institute website from **Thursday 13th April, 2022 onward** for further details and submit the application along with supporting documents **on or before 30th April, 2022.**

financial.exp.papp.in

NEELAMALAI AGRO INDUSTRIES LTD.

Regd. Office: Katary Estate, Katary P.O., Coonoor, Nilgiris District - 643213. TamilNadu
Tel: 0423 - 2284235
E-mail : secneelamalai@avtplantations.co.in Website : www.neelamalaiagro.com
CIN : L01117TZ1943PLC000117

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

NOTICE is hereby given that Neelamalai Agro Industries Limited (the Company) is seeking approval of the Members of the Company by way of Postal Ballot through remote e-voting on the following resolution being Special Resolution:

SN	Description of Special Resolution
1	Appointment of Mr. M. Meyyappan (DIN : 00836979) as Non-Executive & Independent Director of the Company.

The Postal Ballot Notice ('Notice') is available on the website of the Company at <https://www.neelamalaiagro.com>, the website of the Central Depository Services (India) Ltd ('CDSL') at www.cdslindia.com and on the website of the Stock Exchange on which the equity shares of the Company are listed i.e. BSE Limited at www.bseindia.com.

In compliance with the General Circular Nos. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021 and No. 20/2021 dated December 8, 2021, issued by the Ministry of Corporate Affairs (Circulars), the Company has sent the Postal Ballot notice on 12th April, 2022 only through electronic mode, to those members whose e-mail addresses are registered with the Company / Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday 08th April, 2022 ('Cut-off date'). Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope has not been sent to the Members for this Postal Ballot.

The Company has engaged the services of CDSL to provide remote e-voting facility to its Members. The remote e-voting period commences on Wednesday, 13th April, 2022 from 09.00 a.m. (IST) and ends on Thursday 12th May, 2022 at 05.00 p.m. (IST). The e-voting module shall be disabled by CDSL thereafter. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on the Cut-off date. Once vote on a resolution is cast, the Member will not be able to change it subsequently. Please note that communication of assent or dissent of the Members would only take place through the remote e-voting system. Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes by remote e-voting.

To facilitate Members to receive this Notice electronically, the Company has made arrangements with its Registrar and Transfer Agent, M/s Cameo Corporate Services Limited, Chennai (RTA) for registration of e-mail addresses in terms of the MCA Circulars. Members who have not registered their e-mail addresses with the Company may register the same with the RTA who will provide the Member with copy of the Notice. The procedure to register e-mail address with the RTA and the procedure for remote e-voting is provided in the Notice.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evotingindia.com or call on toll free no:022-23058738 and 022-23058542-43 or send a request to Mr. Rakesh Dalvi, Senior Manager, (CDSL).

The Board of Directors of the Company has appointed Mr.V.Suresh, Practicing Company Secretary (C.P.No.6032), as the Scrutinizer to scrutinize the postal ballot process in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman of the Company, or any other person authorized by him, on or before Monday, 16th May, 2022. The results of the voting conducted by Postal Ballot along with the Scrutinizer's Report will be made available on the website of the Company at www.neelamalaiagro.com and on the website of CDSL at www.cdslindia.com and intimated to BSE Limited ('BSE') where the equity shares of the Company are listed, on or before Monday, 16th May, 2022. Additionally, the result will also be placed on the notice board at the Registered Office of the Company.

By order of the Board
For Neelamalai Agro Industries Limited
Sd/-
S. LAKSHMI NARASIMHAN
Company Secretary & Compliance Officer
Membership No. ACS: 35541

Place : Chennai
Date : 12.04.2022

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

PUBLIC ANNOUNCEMENT

BIBA Rangriti BIBA FASHION LIMITED

Our Company was incorporated as 'BIBA Apparels Private Limited' under the Companies Act, 1956, pursuant to a certificate of incorporation dated July 10, 2002, issued by the Registrar of Companies, Maharashtra at Mumbai. Thereafter, our Company was converted from a private limited company to a public limited company, pursuant to a resolution passed in the extraordinary general meeting of our Shareholders held on February 11, 2022, and the name of our Company was changed from 'BIBA Apparels Private Limited' to 'BIBA Apparels Limited', and a fresh certificate of incorporation dated March 2, 2022, was issued to our Company by the RoC, pursuant to the conversion of our Company into a public limited company. Subsequently, the name of our Company was changed from 'BIBA Apparels Limited' to 'BIBA Fashion Limited', pursuant to a resolution passed in the extraordinary general meeting of our Shareholders held on March 15, 2022, and a fresh certificate of incorporation dated March 25, 2022, was issued to our Company by the RoC. For further details on the changes in the name of our Company and the registered office of our Company, see "History and Certain Corporate Matters" on page 179 of the draft red herring prospectus dated April 11, 2022 ("DRHP").

Corporate Identity Number: U74110HR2002PLC03029; Website: www.biba.in
Registered and Corporate Office: 13th Floor, Capital Cyber Scape, Sector-59, Golf Course Extension Road, Gurugram, Gurgaon - 122102; Haryana. Telephone: +91 124 5047000
Contact Person: Sachin Agarwal, Company Secretary and Compliance Officer; Telephone: +91 124 5047000; Email: companysecretary@bibaandia.com

THE PROMOTERS OF OUR COMPANY ARE SIDDHARATH BINDRA, MEENA BINDRA, SHRADHA BINDRA, KAVERI TRADEX PRIVATE LIMITED AND DHANVAN IMPEX LLP

INITIAL PUBLIC OFFERING OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [•] MILLION ("OFFER"). THE OFFER COMPRISES A FRESH ISSUE OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 900.00 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 27,762,010 EQUITY SHARES ("OFFERED SHARES") AGGREGATING UP TO ₹ [•] MILLION, COMPRISING OF UP TO 3,751,885 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY MEENA BINDRA (THE "PROMOTER SELLING SHAREHOLDERS"), UP TO 18,423,875 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY HIGHDELL INVESTMENT LTD. AND UP TO 5,586,250 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY FAERING CAPITAL INDIA EVOLVING FUND (COLLECTIVELY, THE "INVESTOR SELLING SHAREHOLDERS"), AND TOGETHER WITH THE PROMOTER SELLING SHAREHOLDER AND INVESTOR SELLING SHAREHOLDERS, THE "SELLING SHAREHOLDERS" AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE SELLING SHAREHOLDERS, THE "OFFER FOR SALE"). THE OFFER WILL CONSTITUTE [•]% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

OUR COMPANY AND HIGHDELL, IN CONSULTATION WITH THE BRLMS, MAY CONSIDER A PRE-IPO PLACEMENT OF UP TO [•] EQUITY SHARES FOR CASH CONSIDERATION AGGREGATING UP TO ₹ 180.00 MILLION, AT ITS DISCRETION, PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IP0 PLACEMENT"). IF THE PRE-IP0 PLACEMENT IS COMPLETED, THE FRESH ISSUE SIZE WILL BE REDUCED TO THE EXTENT OF SUCH PRE-IP0 PLACEMENT, SUBJECT TO THE OFFER COMPLYING WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED ("SCRR").

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE INVESTOR SELLING SHAREHOLDERS IN CONSULTATION WITH THE BRLMS AND WILL BE ADVERTISED IN [•] EDITIONS OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND [•] EDITIONS OF [•] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, HINDI ALSO BEING THE REGIONAL LANGUAGE OF HARYANA, WHERE OUR REGISTERED AND CORPORATE OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Investor Selling Shareholders may, in consultation with the BRLMS, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(2) of the SEBI ICDR Regulations wherein not less than 75% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs"), and such portion, the "QIB Portion", provided that our Company and Highdell, in consultation with Faering Capital India Evolving Fund and the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for the domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not more than 15% of the Offer shall be available for allocation to Non-Institutional Bidders, out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹ 1.0 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not more than 10% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, other than Anchor Investors, are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account and UPI ID in case of RBIs using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, see "Offer Procedure" on page 375 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares pursuant to the Offer and has filed the DRHP with the Securities and Exchange Board of India ("SEBI") on April 11, 2022.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, and the websites of the Book Running Lead Managers ("BRLMs"), i.e., JM Financial Limited, Ambit Private Limited, DAM Capital Advisors Limited (Formerly IDFC Securities Limited), Equirus Capital Private Limited and HSBC Securities and Capital Markets (India) Private Limited at www.jmfi.com, www.ambit.co, www.damcapital.in, www.equirus.com and www.business.hsbc.co.in/eng/in/generic/ipo-open-offer-andbuyback, respectively. Our Company hereby invites the public to provide comments on the DRHP filed with SEBI, with respect to disclosures made therein. The public is requested to send a copy of the comments to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein below. All comments must be received by SEBI and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLMs in relation to the Offer on or before 5.00 p.m. on the 21st day from the aforesaid date of filing the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 27 of the DRHP. Any decision to invest in the Equity Shares described in the DRHP may only be made after a red herring prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP. The Equity Shares, when offered through the DRHP, are proposed to be listed on the Stock Exchanges.

For details of the share capital and capital structure of our Company and the name of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company, please see "Capital Structure" on page 76 of the DRHP. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please see "History and Certain Corporate Matters" on page 179 of the DRHP.

BOOK RUNNING LEAD MANAGERS				REGISTRAR TO THE OFFER	
JM FINANCIAL	AMBIT Accumen of work	DAM CAPITAL	Equirus Creem Equinox	HSBC	
JM Financial Limited 7 th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025 Maharashtra, India Telephone: +91 22 6630 3030 Email: biba ipo@jmfi.com Investor grievance email: customerservice@ambit.co Website: www.ambit.co Contact Person: Nishil Bhiwapurkar / Jitendra Adwani SEBI Registration No: INM000010361	Ambit Private Limited Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India Telephone: +91 22 6623 3030 Email: biba ipo@ambit.co Investor grievance email: customerservice@ambit.co Website: www.ambit.co Contact Person: Nishil Bhiwapurkar / Jitendra Adwani SEBI Registration No: INM000010585	DAM Capital Advisors Limited (Formerly IDFC Securities Limited) One BKC, Tower C, 15 th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra, India Telephone: +91 22 4202 2500 Email: biba ipo@damcapital.in Investor grievance email: complaint@damcapital.in Website: www.damcapital.in Contact Person: Ganjan Jain / Nidhi Gupta SEBI Registration No: MB/INM000011336	Equirus Capital Private Limited 12 th Floor, C Wing, Marathon Futurus, N M Joshi Marg, Lower Parel Mumbai - 400 013, Maharashtra, India Telephone: +91 22 4332 0700 Email: biba ipo@equirus.com Investor grievance email: investorsgrievance@equirus.com Website: www.equirus.com Contact Person: Anshu Jain / Vaibhav Shah SEBI Registration No: INM000011286	HSBC Securities and Capital Markets (India) Private Limited 52/60, Mahatma Gandhi Road Fort, Mumbai - 400 001 Maharashtra, India Telephone: +91 22 2268 5555 Email: biba ipo@hsbc.co.in Investor grievance email: investorsgrievance@hsbc.co.in Website: https://www.business.hsbc.co.in/eng/in/generic/ipo-open-offer-andbuyback Contact Person: Rishi Tiwari / Sanjana Maniar SEBI Registration No: INM000010353	LINK Intime Link Intime India Private Limited C-101, 1 st Floor, 247 Park L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India Telephone: +91 22 4918 6200 Email: biba ipo@linkintime.in Investor grievance e-mail: biba ipo@linkintime.in Website: www.linkintime.co.in Contact person: Shanti Gopalkrishnan SEBI registration number: INR000004058

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place: Gurgaon
Date: April 12, 2022

BIBA FASHION LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the DRHP with SEBI on April 11, 2022. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, the websites of the Stock Exchanges i.e., BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, and the websites of the BRLMs, i.e., JM Financial Limited, Ambit Private Limited, DAM Capital Advisors Limited (Formerly IDFC Securities Limited), Equirus Capital Private Limited and HSBC Securities and Capital Markets (India) Private Limited at www.jmfi.com, www.ambit.co, www.damcapital.in, www.equirus.com and www.business.hsbc.co.in/eng/in/generic/ipo-open-offer-andbuyback, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" on page 27 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), or any state law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) under Section 4(a) of the U.S. Securities Act, and (ii) outside the United States in "offshore transactions" as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.

For BIBA FASHION LIMITED
On behalf of the Board of Directors
Sd/-
Sachin Agarwal
Company Secretary and Compliance Officer

